PARIS, TUESDAY, NOVEMBER 3, 1987

# **Dow Tops 2,000 As Calm Returns**

Compiled by Our Staff From Disputches

"The fear and trembling is basiNEW YORK — Prices on the cally not prevalent," said Ronald
New York Stock Exchange closed
B. Doran, head of institutional Campiled by Our Staff From Dispatches higher Monday, managing to avert trading at First Albany Corp. "It's the sharp losses and the volatility quieted down and is fairly stable that had marked the first day of right now." trading in the past two weeks. The Dow Jones industrial aver-

age advanced for a fifth consecutive session, ending up 20.56 points at 2,014.09. It was its first close above 2,000 since Oct. 21. The wild plunges that were a hallmark of the previous two Mondays, when the Dow dropped 508

The dollar closed sharply lower in New York. Page 11.

points and 186 points, played no part in Monday's trading, although there were minor fluctuations in

early tracing. Issues gaining in value led declines by about a 5-2 ratio, and all of the market's broader-based indexes ended higher. The New York
Stock Exchange index closed up
134 at 142.74. The price of an averwith relative equanimity."

age share was up 43 cents. Yolume was also lower than it has been in frantic trading during the past two weeks. About 176 million shares changed hands, the Blowest session since Oct. 13, when 472.9 million shares were traded. The trading day was again curtailed, ending at 2:30 P.M. instead of the normal 4 P.M.

In an effort to clear the backlog of trades built up in the heavy volume of the past two weeks, the market had shortened trading hours, beginning Oct. 23, when the NYSE closed at 2 P.M.

. The hours will be lengthened gradually this week, and the exchange expects to return to normal hours on Monday.

The moderate trading volume suggested that the rampant emotionalism that dictated wild swings in the market over the past few weeks had subsided somewhat.

By John M. Berry

serve officials; tracking U.S. finan-

cial institutions, brokerage firms

and the economy in general after the recent stock market plunge, say they have found no indication of

amazement at the end of last week

that the huge stock market decline has had so little fallout.

While many brokerage firms have suffered large losses, only a few smaller firms have failed, such

as Pace Securities Inc., which went

No one appeared ready to de-

passes with no major failure, Fed officials are becoming more re-

Officials said that no financial

institution had sought federal help, such as large loans from the Feder-

Kiosk

U.S. Says Japan

**Ends Dumping** WASHINGTON (AP) — The United States has firm evi-

dence that Japanese dumping of computer chips in third countries has halted, the Com-

merce Department undersecretary for international trade,

Bruce Smart Jr., said Monday.

His statement set the stage for easing of U.S. trade sanc-tions against the Japanese semi-conductor industry. He added that the United States still is not

satisfied with its access to Ja-

tené Lévesque, the for-

Fior iner premier of Quebec, Ac. died at 65. Page 4.

M Algeria reportedly is backing

away from a formal union with

Yes

1.74 1.7105 136.95 5.808

Dow close: UP 20.56

The dollar in New York:

Libya.

clare the crisis ended, but as time Alan Greenspan, said that the cen-

Washington Part Service
WASHINGTON — Federal Re-

"The market is starting to act a lot more orderly and the buying is becoming a little bit more widespread," said George Pirrone, a trader with Dreyfus Corp.

Analysts, who had expected the

market to continue to make headway after the gains of the previous four sessions, welcomed a feeling of relative stability. The previous two Mondays had shown the Dow's two worst single-session drops in

"At this point, anything that ap-proaches relative stability is to be welcomed," said Trude Latimer of Josephthal & Co. "The fact that the Dow is trading in a narrow range is

Ms. Latimer said the market was

with relative equanimity."
In the past several days, there has been growing belief that the U.S. Federal Reserve is willing to let the dollar decline further in order to keep monetary policy loose and allow domestic economic growth. Central banks often support their nations' currencies by raising interest rates, at the risk of slowing their economic growth.

Ernie Rudnet, manager of block trading at Mabon, Nugent & Co., said that after opening lower, the market "rallied nicely, though we've given some of that back." He observed that investors were making selective purchases as they revamped their investment portfolios. He said traders had begun to analyze stocks to determine which would fare best in the current eco-

"I would say Washington has aneral secretary, together with the tion to months of party infighting
ther two or three days before the election of a new Polithuro, seemed over policies and leadership. other two or three days before the market starts getting worried again," he said. (Reuers, UPI, AP) favor of the economic changes that

After Stock Crisis, Only Mild Fallout

Although bank loans to brokers and others involved in the market

jumped by \$5 billion or more short-

ly after the plunge, officials took that as a sign that standby lines of credit were being used in a normal

way following an unexpected shock

Since the market's record drop Oct. 19, the Federal Reserve Board

in Washington has had daily tele-

phone conference calls with offi-

cials in the system's 12 regional

banks to keep them informed of what was being done to try to calm

tral bank was ready to supply as

much cash as required to keep the

U.S. economy growing steadily. Since then, the Fed has pumped enough money into the banking

system, through the purchase of government securities, to lower short-term interest rates by 1 to 2

The Fed's principal policy-mak-

meet Tuesday to plan monetary po- from the banking system at some

5 German Institutes Press

Tax Cuts as Bonn Resists

ing group, the Federal Open Mar-ket Committee, or FOMC, will

licy for the coming weeks. The ma-

By Reginald Dale International Herald Tribune

day to resist pressure to expand its

economy, flatly rejecting early tax

cuts and reasserting the priority of combating inflation.

In Bonn, the government dismissed another call for bringing tax cuts forward to promote growth, as the United States and other West-

But this time the appeal came not from abroad but from West

Germany's five leading economic institutes. They warned that the

country's economy would grow by only 2 percent next year, not the 2.5

percent the government predicts.

In New York, Karl Otto Pohl, president of the Bundesbank, the

West German central bank, also defended the country's strict antiinflationary policies against foreign complaints that they have been too

He urged Western governments not to commit themselves to "over-

ambitious" exchange rates. He said

it was more realistic to manage the

existing currency system "pragmat-

came as international recrimina-

tions continued over who was at

fault for sparking last month's world stock market collapse and

the subsequent upheaval in foreign

James A. Baker 3d. the U.S.

Treasury secretary, who was widely

criticized for triggering the crisis by publicly condemning West Ger-man interest rate policy, was re-

ported to have pointed the finger back at the Bundesbank leadership.

Reaffirmation of Bonn's stance

ically and flexibly.

exchange markets.

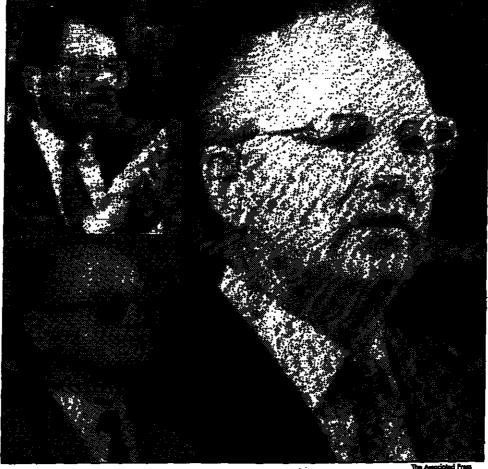
ern nations have been urging.

West Germany continued Mon-

percentage points.

Early Oct. 20, the Fed chairman.

that called for more cash.



President Daniel Ortega Saavedra of Nicaragua, top left, and General Wojciech Jaruzelski of Poland listening Monday as Mikhail S. Gorbachev delivered his speech, right.

The party Monday went beyond

pragmatic approach to change. The

election seemed to bring a resolu-

The new Central Committee, meeting Monday for the first time after a weeklong party cangress, elected a five-member Polithuro

standing committee, the country's

top decision-making body, with Mr. Zhao as its head.

Mr. Zhao, 68, is the only hold-

over from the old standing accumit-tee whose average age was II. The new committee members have an average age of about 63.

In addition to Mr. Zhao, the four-

By Daniel Southerland have been introduced by Deng Washington Past Service Xiaoping, the senior leader, and his protege, Mr. Zhao.

ter Zhao Ziyang as its leader Mon- what many observers predicted in day to head a younger Polithoro electing a new 18-member ruling dedicated to transforming China Polithuro that was packed with of-into a more open and stable, mar- ficials who embrace Mr. Zhao's

munist Party elected Prime Minis-

Mr. Zhao's election as party gen-

jor question, one Fed official said, will be how long the central bank

win to how king the central bank should keep the spigots open. Wayne D. Angelt a fed gover-nor, told a House Banking subcom-mittee Friday that the Federal Re-

serve could permit a "slight bulge"

in the money supply without it hav-ing any inflationary consequences

as long as the added uncertainty in

financial markets caused people

and firms to hold larger cash bal-

that rates on three-month Treasury

rates on three- and six-month Trea-

sury bills has widened substantially, are signs of this desire to in-

crease what economists call

Treasury bills often goes up in times of uncertainty. The T-bills

pay interest yet can be easily turned into eash, and they are less risky

than longer-term investments, even other U.S. government securities.

But Mr. Angell said the Fed would withdraw the added cash

Mr. Baker recently told asso

ciates, according to Newsweek magazine, that the fault lay with Heimut Schlesinger, the Bundes-bank vice president, for enforcing a

series of West German interest rate

increases at a time when Mr. Pohl

and Gerhard Stoltenberg, the fi-

nance minister, had promised Washington to hold rates down.

"It's a little clique headed by Heimut Schlesinger," Mr. Baker was reported to have said. "They are rigid monetarists bent on zero

While the Bundesbank in Frank-See BAKER, Page 15

inflation no matter what."

'precautionary balances.'

Other Fed officials said the fact

ances than they normally would.

Zhao Elected to Head a Younger Politburo

committee are Hu Qili, who is ex-

pected to oversee propaganda and ideological affairs, and the deputy prime ministers, Yao Yilin, Qiao Shi, and Li Peng.

Li Peng, 59, is expected soon to replace Mr. Zhao as acting prime

over party affairs.

inister, with Mr. Zhao taking

Western diplomats said that the

committee reflected more of a bal-

ance of political forces than the

Politburo as a whole and included three members — Li Peng, Qiao Shi, and Yao Yilin — who would

be easily accepted by the "conser-

varive" party ciders who have re-signed from key party positions.

Mr. Zhao was also elected Mon-day as first vice chairman, of the party amin'ny affairs commission placing him flast bolow Chairman

Deng Xiaoping.

As expected, Mr. Deng was ap-

# Gorbachev Criticizes Opponents of Reform, **Assails Past Repression**

By Philip Taubman New York Times Service

chev restored to respectability two dishonored figures from Soviet history Monday, Nikita S. Khiru-shchev, the former Soviet leader, and Nikolai L Bukharin, a revolu-tionary theorist executed by Stalin

In a three-hour speech marking the 70th anniversary of the revolu tion, Mr. Gorbachev praised both men for making important contri-butions to the development of the

But he did not fully clear their

His remarks appeared to open the way for the partial rehabilita-tion of two men whose disappearance from the official record of Soviet history has symbolized the party's unwillingness to confront a

Touching on periods and historical figures that have been sup-pressed in recent decades, and de-nouncing Stalin for committing

armed forces, even though he re-signed his top party positions. This helps to provide Mr. Deng with a continuing guiding role and places

Mr. Zhao in a position to assume

control of the anny once Mr. Deng'

Mr. Zhao's appointment as num-ber two on the commission is con-

sidered another sign that Mr. Zhao is being groomed to replace Mr.

Deng one day as the country's par-

The army is one of the keys to

steps down.

amount leader.

MOSCOW - Milchail S. Gorba -. more candid public account of So-scholars, cultural figures and jourviet history than any leader since Khrushchev first opened closed chapters three decades ago.
But Mr. Gorbachev's nationally televised address in the Kremlin

Palace of Congresses, which kicked off a weeklong commemoration of the Bolshevik strizure of power in 1917, fell short of the unstinting recapitulation of history that many Russians had expected from a man who has made glamost, or open-ness, a theme of his leadership.

Ranging widely across foreign and domestic issues as well, Mr. Gorbachev said the inevitability of conflict between communism and capitalism was giving way to a new. era or guarded cooperation in an "interrelated, interdependent"

encourage greater independence among Socialist countries. "We have satisfied ourselves that. unity does not mean identity and

He said that Moscow wanted to

uniformity," he said. Urging his countrymen to press ahead with the changes that he has initiated in the economy and other areas of Soviet life, Mr. Gorbachev indirectly criticized Boris N. Yeltsin, who recently threatened to resign as the Moscow Community Party leader because of the slow

Along with exposing and over-coming conservative opponents of change, Mr. Gorbachev said it was also impermissible to "succumb to the pressure of the overly zealous and impatient."

Mr. Yeltsin, whose actions at a party meeting last month provoked a political crisis, sat expressionless two rews behind Mr. Gorbachev.

With the members of the ruling Politiburo and other party leaders arrayed behind him in rising tiers power in China and leading offi-cers never accepted Mr. Zillo spre-decessor. Hu Yaobang, the former party diller, as their leader. of seats, Mr. Gorbachev said it was important to examine the past be-cause "even now there are still at-tempts to tital away from painful and its matter titles are the still Although Mr. Deng 83, resigned from his highest party positions, afficials by that he remains the

how difficult flecture." he said, "on how difficult and ambiguous our affairs and destimies were at times."

leadership, and undercutting his objectives." Their resistance could support of Khrushchev and Bukhabe felt both at the management Gorbachev seemed anxious to reassure the party and country that he was not challenging the Soviet sys-

Mr. Gorbachev may also have say that they oppose perestroika, felt constrained by the occasion, atithe need to celebrate, as well as itine. Soviet history.

The speech appeared to signal that a fractions exploration of history that has gained momentum under Mr. Gorbachev can contin-

"enormous and unforgivable" ue, but probably more slowly, and crimes, Mr. Gorbachev offered a with greater limits, than many nalists had hoped.

Roy A. Medvedev, a historian whose critiques of Stalin have not been published in his homeland, said: "Some expected it to be a radical review of history. Others expected he would just scratch the surface. I expected something in between, and that's about where it

Speaking to an audience of 5,000 Soviet officials and foreign digni-taries in the glass-enclosed audito-rium, Mr. Gorbachev was not as harsh or as detailed in his indictment of Stalin as Khrushchev was 30 years ago.

"To remain faithful to historical truth we have to see both Staiin's incontestable contribution to the struggle for socialism, the gross po-litical errors and the abuses com-mitted by him and those around him," Mr. Gorbachev said.

"Contrary to the assertions of our ideological opponents, the Stalin personality cult was certainly not inevitable," he added.

Mr. Gorbachev announced that the investigation of Stalin's actions, begun by Khrushchev in the 1950s but cut short in the early 1960s. would be renewed by a special commission appointed by the Polithuro last month. He said that appropriate decisions would be made on the basis of the commis

# Soviet Chief Says Beware Of Naysayers

Compiled by Our Staff From Disput MOSCOW - Mikhail S. Gorbachev said Monday that "conservathe Soviet social and economic sys

He said the conservative elements, which he did not further identify, saw his program of pereswith praise for his World War II a threat to their selfish interests and sin with critical comments, Mr. level and on the factory floor, he said, adding, "It would be a mis-take to take no notice" of such

> Naturally these people never he said in his speech marking the 70th anniversary of the Bolshevik Revolution. "Rather, they would have us believe that they are fighting against its negative side-effects, that they are guardians of the ideo-See REFORM, Page 2

# bills have come down significantly more than many other short-term rates, and that the difference in

# Li Peng, asked Monday about the origins of the well-tailored suits morn by new meanings of the Chinese Polithuro's standing committee, showed off his label. Wrade in China.

# For Malaysia, an Image Sullied by a Crackdown

By Barbara Crossette KUALA LUMPUR, Malaysia song the free enterprise connses of Southeast Asia, where the aned their hopes after Indochina the lander Communist rule, Ma-sia always seemed poised for

While not as each as Singapore, Walaysia, with 16 million people, stocked hard to build a modern economy burn pail Malay culture. Knala Lumpor became Southeast Asia's most pleasant capital with landscaped streets and a clausely

People.
Political diversity flourished.
Pattamentary elections took place
remarks. The militarism of indoserial and Thailand was avoided,

and a host of professional and public interest groups fostered a lively debate on national issues.

Last week, Malaysia's political image shattered in an un ectedly harsh and sweeping demonstration of the limits of dissent in Southeast Now, Kuala Lumpur is ringed with police roadblocks. Ninety-one critics of Prime Minister Mahathir

bin Mohamad, including the leader of the political opposition, are in jail. Police raids have been going on since Tuesday, under a law that show detention without trial.

Mr. Mahathir says the action, taken under a law against subversives and terrorists, was necessary to "defuse racial tension" between

the country's dominant Malays, who make up 48 percent of the

# AIDS Offers a Test of Courage and Love in Smalltown, U.S.A.

New York Times Service WASECA, Minnesota — The night before his high school class reunion, the telephone rang for Dean

A classmate he had known since kindergarten was calling on behalf of the reunion organizing committee, the said, to tell him not to come

"If you come," she warned, "people will leave."

And for the first time since Mr. Lechner had been AIDS strikes most often in big cities, but many of its victims have come from small towns like Waseca, a quiet place of 8,000 people in the farm country of

Often just out of coilege, many young people had left for New York or Chicago or San Francisco, ambitious and bursting with notions about life in a glamorous metropolis. For homosexual men, there loomed all this and more: the promise of tolerance in the city, a chance to live out loud a way of life that had been unspeakable back home.

immune deficiency syndrome. And they return to their small towns, not in triumph over successes in the city. They go home instead to die.

They most often return to Mom, because her arms are usually open, even as so many doors are slamming shut. And Elvira Lechner, a tiny, 68-year-old woman with painful arthritis, embraced her son with a love he termed better "than any medicine at any hospital."

For most of his adult life, Mr. Lechner had lived in diagnosed as having AIDS, he sat down and cried. San Francisco, where he became assistant to the presi-AIDS strikes most often in hig cities, but many of its. dent of a political fund-raising company. He worked with John Anderson when he ran for president in 1976 and Bella Abzug when she was a New York congresswoman. He attended the inaugural ball for Supreme Court Justice Sandra Day O'Connor.

"It was everything a small-town boy from the Midwest could dream of," Mr. Lechner said.

Last Thanksgiving he setumed to Waseca to explore the idea of starting a business with his brother, a woodworker, to sell crafts. The plan never got off the ground, and then Mr. Lechner became ill in the spring.

staying in Waseca would mean facing certain risks. Dean Curtis Lectmer was born Nov. 10, 1953, in Waseca Community Hospital, the son of Elvira and Edward Leclmer, a civil engineer, and the grandson of immigrant farmers from Germany and Sweden.

He grew up in a 19th-century, white clapboard house on a nameless cominy road. He was baptized and confirmed at St. Peter's Lutheran Church, about and confirmed at St. Peter's Lutheran Church, about 100 steps from his front door, and he played settle League baseball at Clear Lake Park, under the wantiful eye of his father, a former semiprofessional ballplayer who died in 1985.

He attended Waseca public schools from kindergar-ten through again school, where his yearbook shows a surjung that, soleting young man with brown hair in the sminings at solemn young man with orders and in use longish style of the early 1970s and a few whisters straining to amount to a mustache. Beneath his name it listed his credits: "Football, 9, 10; Basketball, 9, 30; II, 12; Bennia, 10, 11; Declamation, 11; Chorus, 9, 30, 12; Mattenal Honor Society, 12."

The yearbook gave no cine that classinates called

scrawled with venomous graffiti.

At a school dance, he was hit over the head with a beer bottle. He picked himself off the floor to leave,

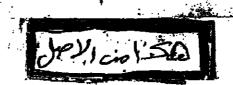
only to be followed by his tormentors in a car and a packup truck that tried to run him off the road. At home that night, he closed the garage door and left the car motor running for a time. And he pondered taking his 17-year-old life.

Last May, when Mr. Lechner caught a cold marked

by persistent wheezing and coughing he thought the culput was the windswept dust on his sister's farm, where he sometimes stayed. He saw a doctor in Waseca and was diagnosed with bronchitis.

"Never once did I even imagine it could be AIDS," said Mr. Lechner. "For the last three years, I had either been celibate or practiced 'safe sex.' I thought I

But his condition worsened. He felt so weak that he stayed in bed for 14 days. On the afternoon of June 2. he felt his neck tighten as though he was being stran-gied by invisible hands. His temperature soured to 104 See AIDS, Page 2



Sath

Soviet envoy left Tehran.

. **21** j.

people knew what was meant when

Any doubts were removed when,

on March 5, 1956, the press point-

edly ignored the third anniversary

of Stalin's death. On March 28,

Stalin by name, accusing him of "resorting to self-glorification" and

of disregarding the principle of col-

in Eastern Europe. It said, among

other things, that Stalin caused the

deaths of thousands of innocent

people, that he ruled the nation and

the party by methods of terror and

torture, that he was a pusillani-

mous and ineffective war leader

and that he became increasingly

Khrushchev's speech was fol-

lowed by the release of a number of people imprisoned by Stalin and

the rehabilitation of many who had

been executed in the purges of the 1930s — a process Mr. Gorbachev

said he intended to continue. It had

profound repercussions on Soviet

culture, science, literature and his-

In dealing with a long and pain-

ful episode in the nation's history,

both Khrushchev and Mr. Gorba-

chev raised the question of how

Stalin could be denigrated without

undermining the system that made

his rise to power possible. Appar-

painful past. "Even now," Mr. Gorbachev said, "there are some

attempts to turn away from painful

matters, to make believe that noth-

ing special happened."

ing out, the spokesman said.

lective leadership.

vainglorious.

New York Times Service WASHINGTON — The United States has asked Iran for face-toface meetings for several months but has been rebuffed, according to

Reagan administration officials. "We are prepared for a structured, authoritative dialogue with the Iranian government at a responsible level," Edward P. Djereiian, senior deputy assistant secretary of state for Near Eastern and South Asian affairs, said in an in-

"We think direct communication between the U.S. and Iran would be a step in the right direction in trying to resolve our differences."

The administration's willingness to talk, he said, was part of a two-

(Continued from Page 1)

population, and a large ethnic Chi-

nese minority of about 37 percent.

from almost every major political

party and public interest group -

environmentalists, consumer advo-

cates, human rights campaigners,

social and religious figures. The

head of the country's only indepen-

the final arbiter in leadership dis-

Mr. Zhao, who was virtually un-

available to foreign journalists since becoming prime minister sev-

en years ago, waded into crowds of

reporters on Monday, joking and

charting, news agencies reported

from Beijing.

An hour after he was confirmed

as the Communist Party leader,

Mr. Zhao arrived at a cocktail re-

ception in the Great Hall of the

People. With him were the four

other new members of the Politbu-

round the room, answering ques-

tions, proposing toasts and shaking

rather remain prime minister than party chief," he said. "But the dele-

gates have chosen me. No one has

Chinese-Japanese relations, chided

(Continued from Page 1)

The next few days were devoted

degrees. He was taken by ambu-

lance to the Mayo Clinic in Roch-

to tests, which confirmed the worst,

and to calling the family. Doctors

gave him "months to a year" to live.

Bone-thin, his beard shaggy and

his family he would not be staying in Waseca but would return to San

Francisco. He said he refused to

put them through the pain that lay

"Do you know what happens to people with AIDS?" he asked

them. "Did you know that I'll lose

But this was a family that knew

something about sickness and

about stigma. In 1948, five years before Mr. Lechner was born, the

state Health Department nailed a

black and white sign to the family's

front door, warning the public to

my mind before I die?"

s eves bleary Mr Lecl

Mr. Zhao toasted the health of faction.

U.S. congressmen for their criti- sis," he said, "you will make one

cisms of policies in Tibet and noted mistake after another."

Mr. Zhao spent an hour walking

"Speaking for myself, I would

ro's standing committee.

absolute freedom."

ester, Minnesota.

■ A Relaxed New Leader

The 91 people arrested are drawn

ing relations between the two countries. Last week, President Ronald Reagan announced an embargo on Iranian exports to the United States and further curbs on American exports to Iran. The curbs were taken in response

to Iran's use of force against shipping in the Gulf and its continued support of terrorist groups, the parties, that better relations with president said. Moreover, Washington has said that if Iran does not ble only when Washington deliv-accent a UN resolution mandating ered arms that Tehran had conaccept a UN resolution mandating immediate cease-fire, it will push for a global arms embargo against Iran

The administration has con- ed States for arms they paid for. veyed its willingness to talk by The Carter administration im-

DISSENT: An Image of Progress Sullied in Malaysia

ple under similar circumstances in

neighboring Singapore earlier this year, have shocked not only Malay-

No specific incident or move-

ment provoked this silencing of the

of Kuala Lumpur say, however,

that Beijing attached "great impor-tance" to the Soviet Union's own

"There is one thing that is really beyond comprehension," Mr. Zhao

said. "That is those congressmen in

the United States who have been

declaring themselves to be champi-

ons of human rights in Tibet and are supporting the restoration of

Demonstrations for indepen-dence in Tibet last month left 14

people dead. The U.S. Senate

passed a resolution recommending

that the White House condition

military sales to China on human

Facing a torrent of questions

from Hong Kong reporters, Mr. Zhao said China's open-door po-

licy would benefit the territory,

which is under British rule but will

He also chided reporters for di-

viding China's leadership into a re-

form faction and a conservative

"If you use this form of analy-

revert to China in 1997.

rights improvements in Tibet.

the serf system in Tibet. Why?"

sia but also the region.

dent television station was arrested prime minister's critics. Residents

CHINA: Zhao Heads New Polithuro

Four newspapers have been that tensions had risen recently af-

closed, and all public meetings ter Chinese leaders objected to the have been banned. The moves, which follow the arrests of 22 peo-

Chinese schools.

emergency rule.

Critics say the Mahathir govern-

ment, in power since 1981, has peri-

odically raised the specter of racial

violence in the controlled press to

take credit for preventing such vio-

lence. The last major outbreak oc-

curred in 1969, when Malay mobs

attacked Chinese neighborhoods.

A Bangkok newspaper, The Na-tion, said in a recent editorial that

Mr. Mahathir, unable to control a rift in his own party, challenges

from Islamic radicals, and political and economic disaffection among

Chinese and other non-Malays,

had apparently "decided to create a crisis situation" that could lead to

Many Malaysians said they be-lieved this was a correct reading of

events. Others said the moves

might be intended only to frighten

Government officials here de-

critics, not destroy institutions.

clined to be interviewed on the ar-

rests, referring questioners to the prime minister's speech in Parlia-

In that speech, Mr. Mahathir said certain individuals and organi-

zations were testing the govern-ment's "liberalism" at a bad time.

Mr. Mahathir is committed to an

economic program advancing Ma-lays at an acknowledged cost to the Chinese, who dominated the econ-

omy at independence and for some

years after. But as commodity

prices have fallen worldwide and

the domestic economy has been

weakened by financial scandals,

both Malays and Chinese are being

The recent conciliatory state- sending written messages to Teh- pounded the arms during the 1979 Rafsanjani Accuses UN ments came against a background ran through the Swiss, who repreof heightened tensions and worsen- sent U.S. interests-there, and by

> According to a senior foreign diplomat involved in transmitting the messages, Iranian officials have consistently hinted, through third the United States would be possitracted for before the Iranian revolution. The Iranians are partic- Djere ularly galled that they pay \$100,000 a month in storage fees in the Unit-

After revelations that the United oral requests through countries States secretly sold arms to Iran to having good relations with Iran, help free American hostages in Mr. Djerejian said. He said Iran Lebanon, senior administration of-has replied with "unacceptable ficials, including Secretary of State

hostage crisis.

conditions," which he would not George P. Shultz, said repeatedly discuss. willing to engage in discussions with Iran but not about arms. ed Nations by the speaker of Iran's Mailis, or parliament, Hashemi The United States is also pressing Iran to accept the Security Rafsanjani, came just after a senior

Council resolution mandating a cease-fire in the messages. want to show the Iranians that in our view at least there's a diplomatic way out of the mess," said Mr.

spoke as Secretary-General Javier Pérez de Cuéllar of the United Nations is about to consider Iranian The U.S. messages at first generated no response, but now are reand Iraqi responses to his latest mediation effort in the seven-year plied to regularly by Iran's Foreign Ministry, officials said. Gulf War. He is expected to report on his effort this week.

Nikita S. Khrushchev in 1963.

**Contrasts With Khrushchev:** 

Open Doors — and Brevity

International Herald Tribune

before the 20th congress of the So-

viet Communist Party on Feb. 24.

1956, to lay bare the facts on Stalin.

then dead almost three years, there

was none of the publicity that ac-

companied Mikhail S. Gorbachev's

"enormous and unforgivable

Mr. Gorbachev's speech lasted

two hours and 40 minutes, was

broadcast live on television and

was instantly made available in

Khrushchev's six-hour speech,

behind closed doors, was never published in the Soviet press. But

Nearly 200 cards of support were

mailed to Mr. Lechner. People sent

Telephone calls came from peo-

ple Mr. Lechner had not seen in

The next afternoon, he went to

the home of Wayne and Bonnie

Brown. Mr. Lechner is a friend and

former classmate of their daughter,

Laurie, and has visited their home

When he walked in the door.

Mrs. Brown greeted him with a hug

"You're going to that reunion," she said, "with your head held

and the reunion committee's vote

to exclude Mr. Lechner had swept

But in fact, there had been no

vote. The woman, frightened by the prospect of catching AIDS, had fabricated the story. And when the

other committee members learned what she had done, they were an-

nure," said Kent Huntington, a

barber and member of the reunion

committee. "This poor guy is dy-

ing, and now we're shunning him?

Dean Lechner went to school here

He called his wife, Nancy, who

had been a good friend of Mr.

Lechner in high school, and ex-plained the ruse. In tears, Mrs.

Huntington called Mr. Lechner.

with us," she said.

union. And no one left.

him and apologized.

"If you need someone to eat din-

er with at the reunion please come

It would not be the only invita-

There, he saw the faces of those

who had tormented him in high

school. One by one, they came to

the woman who had warned him

tion. Mr. Lechner attended the re-

for 12 years and never hurt any-

This is a bunch of horse ma-

around town.

books, poems, prayers, money.

several foreign languages.

ault Monday on the dictator's

When Nikita S. Khrushchev rose

U.S. Accuses Iran of Rebuffing Its Bid for Face-to-Face Talks ■ U.S. Ship in Gulf Action

Roberto Suro of The New York A U.S. frigate opened fire on one Times reported from Dubai:
A senior Iranian leader accused of three suspected Iranian vessels the United Nations of procrastination and deception in its Gulf peace effort, proclaiming that Iran will answer a cease-fire proposal with a

All the vessels turned away and The public criticism of the Unitleft the area after the guided-missile frigate Carr fired its .50 caliber machine guns, a statement said. It was not clear from the statement if any of the three was hit.

The Pentagon said the boats, a traditional Gulf dhow-type craft and two speedboats, headed toward the U.S. merchant ship Patri-Mr. Rafsanjani, who also heads the Supreme Defense Council, ot as it was leaving the Gulf, escorted by the Carr. They did not open fire on the U.S. ships but ignored initial warning shots fired in their direction, it said.

logical principles that supposedly might be eroded by the increasing

Mr. Gorbachev's criticism of "headstrong" reformers appeared to be directed against Boris N. newspapers suddenly started at-tacking "the cult of personality." Yeltsin, head of the Communist Party in Moscow, who was reported to have offered his resignation Oct. 21 because of what he saw as the slow pace of reform and the Pravda made the first attack on obstructive tactics of other members of the ruling Politburo.

ised the Soviet people as early as last February that they would be told the full truth about their history, he omitted reference to the millions who died in the forced collectivization of farms and the purges of the 1930s, and he spoke in more general terms of Stalin's "enor-mous and unforgivable crimes."

He spoke only of "many thousands" of victims and said the collectivization was necessary even if excesses occurred. Although he mentioned Stalin's leading opponents - Nikolai Bukharin, Lev Kamenev and Grigori Zinoviev he did not reveal that they were

And Mr. Gorbachev praised Stalin's World War II leadership. in contrast with Nikita S. Khrushchev, who in his famous speech ently, many would still prefer to to the 20th Party Congress in 1956 avoid raking over the embers of a accused Stalin of having lacked resolution and courage in his prosecu-

### Resistance Seen

(Continued from Page 1)

activity of the masses.

difficulty in a bid to discredit per-estroika and provoke dissatisfaction among the people. Even now there are those who prefer to keep ticking off the slip-ups instead of getting down to combating shortcomings and looking for new solu-

zens to learn to "spot, expose and neutralize the maneuvers of the opponents of perestroika - those who act to impede our advance and trip us up, who gloat over our difficulties and setbacks, who try to drag us back to the past."

Equally, he went on, again without giving names, there are those who are "overly zealous and impa-

Mr. Gorbachev said there is "a

Although Mr. Gorbachev prom-

shot after show trials on trumped-

Diplomats and analysts said Mr. Gorbachev, in handing over responsibility for reappraising histoconservative faction is Yegor K.

# **REFORM:**

Mr. Gorbachev said the conservative forces "will seize upon any

Mr. Gorbachev urged Soviet citi-

certain intensification of resistance by conservative forces." But he Despite the relative internal se- added, "The party will not allow cretiveness. Khrushchev's speech any departures from the principles quickly circulated in the West and of economic reform that we have adopted."

tion of the war.

ry to a special committee, appeared to be trying to maintain unity with-in the Communist Party. Most of U.S. Plane Crashes Off Japan in the Communist raity. From the analysts said the leader of the TOKYO - A U.S. Air Force Ligachev, the effective No. 2 in the reconnaissance plane crashed Kremlin and the party's chief ideol-Monday during a training flight off ogist, who has warned historians Okinawa and one crewman was not to blacken the Soviet past, missing, a U.S. Air Force spokes—They said the conservatives fear man said. A second crewman was that too much frankness will unrescued by a nearby ship after bail- dermine the party's authority.

# WORLD BRIEFS

Syria Prime Minister Changes Cabinet DAMASCUS (Reuters) - Prime Minister Mahmoud Zubi of Syria has

of three suspected transar vesses that approached at high speed in the Gulf on Sunday, the Defense Department said, according to a Mr. Zubi succeeded Abdul Raouf al-Kasm, who resigned Saturday Mr. Zubi succeeded four ministers accused of mismanagement out of

Al-Thawra said the appointments include Mtanios Habib, 48, as oil Al-1 nawra said the appointments include Miamos Habib, 48, as oil and mineral resources minister, and Khaled Mahayni as finance minister. Among those who lost their jobs were Oil Minister Ghazi Droubi, Finance Minister Qahtan Seyoufi and Foreign Affairs Minister Issam al-

Sihanouk Rejects Offer by Cambodia

BANGKOK (AFP) - Prince Norodom Sihanouk, the Cambodian resistance leader, has rejected an offer of a high state position in the Cambodian government in Phnom Penh, his office said here Monday. It was the prince's first official reaction to the peace plan proposed on Oct. 8 by the government of Heng Samrin, installed by the Vietnamese after they toppled the Chinese-backed Khmer Rouge in 1979. Phnom Penh also offered to hold general elections as a prelude to forming a coalition government and having Vietnamese forces withdraw from the

The statement did not confirm reports that Prince Sihanouk had suggested a meeting in Paris with Hun Sen, prime minister of the Phnom Penh government, between Dec. 12 and 30 for what would be the first peace talks in the Cambodian conflict.

Titanic Safe Empty, Photo Chief Says PARIS (AP) - A safe brought up from the wreck of the Titanic and shown on television last week was actually empty when found on the ocean floor, according to the president of the Sygma photo agency that has rights to the expedition.

Hubert Henrotte, whose company purchased exclusive rights to pictures of the Titanic recovery, said in a statement Sunday that the bag of coins taken from the safe by Telly Savalas, host of the television special shown live Oct. 28 in the United States and several other countries, must have been found on the ocean floor nearby.

Robert Chappaz, a spokesman for Taurus International, the French company that helped organize the expedition, denied Mr. Henrotte's charges. "What was displayed was found inside," he said.

### Kasparov Has Advantage in 8th Game

SEVILLE, Spain (Reuters) — The eighth game of the world chess championship between the titleholder, Garri Kasparov, and his challenger, Anatoli Karpov, was adjourned Monday.

Experts said Mr. Kasparov has a substantial advantage and has good chances to win the game and equalize the 24-game match. The game is

scheduled to resume Tuesday.

Mr. Karpov leads the match, 4-3. The title will go to the first player to

win six games or to accumulate 12.5 points. If the match ends in a 12-12 tie, Mr. Kasparov retains the title.

> **ENGLISH OPENING** Black Karpov Kasparov 15. Qcl 16. Bg5 17. Bxe7 18. ef 19. Nd5 Bh6 RIF8 Bg7 Rde8 Bh6 Bg7 h6 Qd8 Bc8 h5 Re6 Bh6 Kg7 30. Ng5 31. Re2 32. Qc2 33. Ne3 34. Bd5 35. Qd1 36. Ne4 37. Rs2 Qe8 Qxe7 Bxf5 Qd7 Na5 Rbe8 Nb7 Na5 Nb7 Rb8 Na5 Rf7 Rd8 20. Qd2 21. Nec3 22. Ne4 23. a4 24. b4 25. Kb2 38. Nc3 39. Be4 40. Ncd5 41. Ng2

### Court Lets Affirmative Action Stand

WASHINGTON (AP) - The U.S. Supreme Court, declining to take a new look at affirmative action, refused to revive an Indiana school district's plan for protecting the jobs of black teachers from layoffs. The court, without comment, left intact a ruling that the rights of white teachers in South Bend, Indiana, were violated when they were dismissed

before blacks with less seniority.

The South Bend plan was challenged after school officials laid off 146 white teachers in 1982 because of declining pupil enrollment and budget constraints. The dismissed teachers included 48 with more seniority than black teachers who were retained

### For the Record

Black

g6 Bg7 Nge7 0-0 Rb8 Be6 Na5 b6 Nb7 Kh8

The NBC television network, which had already announced plans in cut 200 jobs, will lay off 500 more of its nearly 8,000 employees next year, according to a 1988 business plan presented to General Electric Co. nich owns N*RC* 

A 25-year-old East German laborer climbed border barriers before dawn Sunday and crossed to West Germany, police said Monday. (AP)

### TRAVEL UPDATE

### 238 Told to Leave Overloaded Ferry

FOLKESTONE, England (Reuters) - More than 200 passengers were ordered off a British cross-channel ferry Sunday night after its captain turned back to the French port of Boulogne, fearing the vessel was overloaded, its owners said Monday.

The ship, the Sealink company's Horsa, was 10 minutes out of Boulogne on its way to Folkestone when a check of ticket stubs showed too many people were aboard. A Sealink spokesman said 238 passengers were told to get off. Sealink is investigating the incident.

One passenger said the ferry was so full that people had to stand on

deck in the rain. In March, more than 180 people were killed when the Herald of Free Enterprise, a Townsend Thoresen ferry, capsized after

setting sail from Zeebrugge, Belgium, with its loading doors open.

Ground crew continued intermittent strikes Monday at Rome's Leonardo da Vinci Airport and most other Italian airports, causing flight cancellations and delays. (UPI) (Reuters, AP) cancellations and delays.

# Gorbachev Cites Stalinism's 'Dire Effect'

Following are excerpts from Mikhail S. Gorba-chev's speech Monday marking the 70th anniver-sary of the Bolshevik Revolution. By the end of the '30s the Soviet Union had

moved to first place in Europe and second place in the world for industrial output, becoming a truly great industrial power....
In the most difficult conditions, in the ab-

sence of mechanization, on semi-starvation rations, people performed miracles.... At the same time, the period under review also saw some losses... People had begun to

believe in the universal effectiveness of rigid centralization, that methods of command were the shortest and best way of resolving any and all problems....
In industry — given its scale at the time, when literally all the main components of the

He accepted each apology with a handshake. And later, he turned to industrial edifice were conspicuous - such methods, such a system of management, generally produced results. However, an equally rigid centralization-und-command system was im-permissible in tackling the problems of refashioning rural life....
A conviction had arisen that all problems

could be solved at a stroke, overnight. Whole regions and parts of the country began to compete: Who would achieve complete collectiviza-tion more quickly? Arbitrary percentage targets were issued from above. Flagrant violations of the principles of collectivization occurred everywhere...

But, comrades, if we assess the significance of collectivization as a whole in consolidating so-cialism in the countryside, it was in the final analysis a transformation of fundamental im-

But the aforesaid does not give a full picture of how complex that period was... An atmo-sphere of intolerance, hostility and suspicion also be reflected in a treatise on the history of the Communist Party of the Soviet Union,

was created in the country... All this had a dire effect on the country's sociopolitical development and produced grim consequences. Quite obviously it was the absence of a prop-

er level of democratization in Soviet society that made possible the personality cult, the violations of legality, the wanton repressive measures of the 30s. I am putting things bluntly - those were real

crimes stemming from an abuse of power. Many thousands of people inside and outside the party were subjected to wholesale repressive measures. Such, comrades, is the bitter truth. . . It is sometimes said that Stalin did not know

of many instances of lawlessness. Documents at our disposal show that this is not so. The guilt of Stalin and his immediate entourage before the party and the people for the wholesale repressive measures and acts of lawlessness is enormous and unforgivable....
We now know that the political accusations

and repressive measures against a number of party leaders and statesmen, against many communists and nonparty people, against eco-nomic executives and military men, against scientists and cultural personalities, were a re-sult of deliberate falsification... But the process of restoring justice was not

seen through to the end and was actually sus-pended in the middle of the '60s. Now, in line with a decision by the October 1987 plenary meeting of the Central Committee, we are having to return to this.

The Politburo of the Central Committee has set up a commission for comprehensively examining new facts and documents pertaining to these matters, and those known previously. Corresponding decisions will be made on the basis of the commission's findings. All this will

whose preparation is to be entrusted to a special ission of the Central Committee.

Abuses of power and violations of socialist legality continued. The "Leningrad Case" and the "Doctors' Case" were fabricated... In short, there was a deficit of genuine respect for the people....

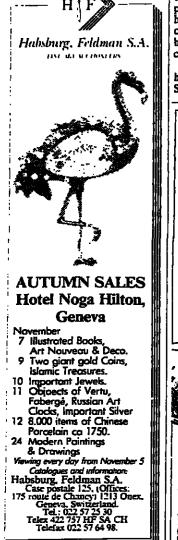
It required no small courage of the party and its leadership, headed by Nikita Khrushchev, to criticize the personality cult and its consequences, and to re-establish socialist legality. The old stereotypes in domestic and foreign

policy began to crumble ... In short, there were changes for the better — in Soviet society and in international relations. However, no small number of subjectivist errors were committed, and they handicapped socialism's advance to a new stage, moreover doing much to discredit progressive initiatives....

At the October 1964 Plenary Meeting of the Party Central Committee there was a change of the leadership of the party and the country, and decisions were made to overcome voluntaristic tendencies and distortions in domestic and foreigo policies.. In the first few years this changed the situa-

tion in the country for the better ... . The country had at its disposal extensive resources for further accelerating its development. But to utilize these resources and put them to work, cardinal new changes were needed in society and, of course, the corresponding political will There was a shortage of the one and the oth-

It was stated that in the latter years of the life and activities of Leonid Brezhnev the search for ways of further advancement had been largely hampered by an addiction to habitual formulas and schemes, which did not reflect the new realities. The gap between word and deed had





AIDS: One Man's Illness Brings Out Courage and Love in Smalltown, U.S.A. stay away. His brother was stricken "I have trouble talking about it, store. "You don't kick a guy when with polio. "I have trouble talking about it, store. "You don't kick a guy when even with my minister," she said. he's down." For six weeks, the family was quarantined. Their groceries were way."

left on the back steps. His sister, who was then 12 years old, had squared off with the boys who would knock her younger brother down and throw his crutches in the snowdrifts.

And now the sister, Barbara Crumb, spoke up again. This family could stand the heat, she said, and anybody else be damned. "Dogs go off to die, Dean -and

you're no dog," said Mrs. Crumb, a church organist. "You're a son; you're a brother. And you are It was decided that the family

members would take turns caring for Mr. Lechner. Most of the time he would stay in the house where he grew up, with his mother. When her son first came home, Mrs. Lechner did not sleep for sev-

en days. She stopped going to bin-go so she could watch over him and make sure he took his prescribed pills every four hours. She now spends time clipping newspaper ar-ticles about AIDS research and experimental treatment. She brings her son coffee every morning, cooks him hearty meals and pesters him about not going outside in the

And when she cries, she goes into ner bedroom and shuts the door. She does not want him to worry.



"But Dean has my support all the

negatively affected.

He has known that for a long time. Not long after he moved to San Francisco, she had gone to visit him. At the time, he did not know quite how he would explain his way

she had stammered a bit in trying town too much credit.

the Mayo Clinic. The drug AZT

graph read.

"We miss you," said Susan Burn, the owner of Classic Cuts.

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years. Flowers of every color were brought to him. A Roman Catholic torical research. nun brought a long-stemmed rose, he was living with a man in an apartment with one bedroom. But when the call came from the woman on the reunion committee. Not a woman at ease with words, he wondered if he had given the

to explain her feelings. Her son does not remember precisely what she said that day, but the meaning was,clear: "You are my son, and I

After the diagnosis, Mr. Lechner began an experimental treatment at brought his weight back to 165 and some instructions. pounds. And the pain subsided. high."
By then, word of the phone call

To look at him, it is impossible to know that Mr. Lechner has AIDS. But it is no secret in Waseca. The week he was diagnosed, The Wa-seca County Daily News ran a banner headline announcing his condition. "AIDS has moved into Waseca County," the first para-

"How can you possibly live in that little town?" a friend in San Francisco asked over the tele-

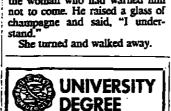
The answer would come at the grocery store, the diner, the post office, the barber shop. The owner of a hair salon, which Mr. Lechner had stopped patroniz-ing for fear he would chase away customers, spotted him downtown and wrapped her arms around him.

"That could be my kid or brother," said Dave Condon, 32, who runs the Condon Farm Service feed



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VICT & AL MUS THE NATIO OF ART A

hased exclusive rights to pe ement Sunday that the bag of host of the television spen d several other countries, me rus international, the French

lition, denied Mr. Henrote age in 8th Game иті Kasparov, and his challer

tantial advantage and has good no 24-game match. The game; title will go to the first players

ive Action Stand

xi after school officials laid off K timing pupil enrollment and buts.

th had already announced place ts nearly 8.000 employees near presented to General Electric &

rer climbed border barriers bes Jermany, police said Monday.

Overloaded Fem

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2- October 1964 Plenary Meeting Zentral Committee there was a chin dership of the party and the count 05 WELL MING TO OVERCOME VOIL



31 October 1987 – 7 February 1988

# Salvatore Ferragamo The Art of the Shoe 1927-1960



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# 5 Indian Troopers Die In Sri Lanka Explosion

Indian army truck was blown up by was aimed at ending four years of rebels believed to be Tamil guerni- separatist violence. las in northern Sri Lanka on Monday. Five soldiers were killed and three wounded, an Indian High

Commission spokesman said. He reported that the soldiers were on patrol when a landmine exploded under their vehicle in Mankulam in Muliaitivu district.

The latest attack brought the Indian death toll to 227 during the period since Indian troops launched an offensive against the Liberation Tigers of Tamil Eelam

The Indian spokesman said that 12 rebels had been killed in sepa-rate clashes in the Jaffna Peninsula the total rebel death toll to more

About 20,000 Indian soldiers have been deployed in Sri Lanka in

### U.S. Plane Crashes Off Japan

reconnaissance plane crashed Monday during a training flight off ing out, the spokesman said.

Compiled by Our Staff From Dispatches accordance with the Indian-Sri COLOMBO, Sri Lanka - An Lankan peace accord of July 29. It

> Meanwhile, hundreds of troops and police went on alert in the capital Monday following a threat to disrupt government activity, police said.

A spokesman said the Janatha Vimukthi Peramuna Peoples Liberation Front, a Marxist group op-posed to the peace pact, had sent letters to some government departments asking employees to stay away from work for a week beginning Nov. 2 to protest against the neace accord

The police spokesman said that the police had brought reinforcements to the capital. The front was banned in 1983 for alleged involveduring the past 24 hours, raising ment in anti-Tamil riots. Its leaders then went underground.

Military officials said that the Tamil Tiger leader, Velupillai Prabhakaran, was wounded by Indian troops.

formers saw the 32-year-old leader limping after treatment at a hospital in Vadamarachchi, in the north-TOKYO - A U.S. Air Force east corner of the Jaffna Peninsula.

The Tiger leader and some of his lieutenants went to Vadamarachchi Okinawa and one crewman was when Indian soldiers, who took ef-missing, a U.S. Air Force spokes-fective control of Jaffna town on man said. A second crewman was Oct. 25 after more than two weeks rescued by a nearby ship after bail- of fighting, tightened their hold on



The first British monarch known to drink malt whisky was George IV, said to drink "nothing else" but The Glenlivet. Today, Scotland's first

malt whisky is also first choice in London.

Scotland's first malt whisky. —



Sinhalese women and children line up in the rain for food at a refugee camp in Danbulla, northeast Sri Lanka.

# Belgrade Fears Ethnic Tension May Widen

By David Binder New York Times Service

BELGRADE - Portions of southern Yugoslavia have reached such a state of ethnic friction that Yugoslavs have begun to talk of the horrifying possibility of "civil war" in a land that lost one-tenth of its population, or 1.7 million people, in World War II.

The current hostilities pit separatist-minded ethnic Albanians against the various Slavic populations of Yugoslavia and occur at all levels of society, from the highest officials to the humblest peasants. A young army conscript of eth-nic Albanian origin shot up his barracks, killing four Slavic bunk-mates and wounding six others.

The army says it has uncovered hundreds of subversive ethnic Albanian cells in its ranks. Some arse-Ethnic Albanians in the govern-

AUTHORS WANTED BY N.Y. PUBLISHER

ment have manipulated public

funds and regulations to take over land belonging to Serbs.
Slavic Orthodox churches have

been attacked, and flags torn down. Wells have been poisoned and crops burned. Slavic boys have been knifed, and some young ethnic Albanians have been told by their elders to rape Serbian girls. Ethnic Albanians comprise the fastest growing nationality in Yu-

goslavia and are expected soon to become its third largest, after the Serbs and Croats. The goal of the radical nationalists among them, one said, is an "ethnic Albania that includes western Macedonia, southern Montenegro, part of southern Serbia, Kosovo and Albania itself." That includes large chunks of the republies that make up the southern half

of Yugoslavia.
Other ethnic Albanian separatists admit to a vision of a greater Albania governed from Pristina in southern Yugoslavia rather than Trana, the capital of neighboring

There is no evidence that the Communist government in Tirana is giving them material assistance. The principal battleground is the region called Kosovo, a high pla-tean ringed by mountains. Ethnic Albanians there make up 85 per-

lence. Kosovo is becoming what ethnic Albanian nationalists have been demanding for years, and especially strongly since the bloody rioting by ethnic Albanians in Pris-tina in 1981 — an "ethnically pure" Albanian region, a "Republic of Kosovo" in all but name.

Many Yugoslavs blame the troubles on the ethnic Albanians, but the matter is more complex in a country with as many nationalities and religious as Yugoslavia's and involves economic development, law, politics, families and flags. As recently as 20 years ago, the Slavic majority treated ethnic Albanians as inferiors to be employed as hewers of wood and carriers of heating coal. The Albanians, who now number 2 million, were officially deemed a minority, not a constitu-

cent of the population of 1.7 million. The rest are Serbians and lems with its Albanian nationals with its Albanian nationals. As Slavs flee the protracted vio-might be more manageable. But some Yugoslavs and some ethnic Albanians believe the struggle has spread far beyond Kosovo. Macedonia, to the south with a population of 1.8 million, has a restive

> "We've already lost western Macedonia to the Albanians," said a member of the Yugoslav party presidium, explaining that the eth-nic minority had driven the Slavic Macedonians out of the region.

Albanian minority of 350,000.

Officials in Belgrade view the ethnic Albanian challenge as imperiling the foundations of the multinational experiment called federal Yugoslavia, which consists of six republics and two provinces.

Ethnic Albanians already control almost every phase of life in the autonomous province of Kosovo, deemed a minority, not a constitu-ent nationality, as they are today. service, schools and factories.

# Algeria Said to Shy From Libya Union

By Jim Hoagland

Washington Post Service

PARIS — Confronted by Ameri-

can opposition and internal splits over its decision to move closer to diplomatic sources reported Mon-

colonel Gadhafi has insistently sought, the Algerians are instead asking the Libyans to join the existnia, according to these sources.

Despite the postponement of the union, which Colonel Gadhafi had hoped would be declared Sunday, the volatile Libyan leader appears to be making significant progress elsewhere in his campaign to break out of the diplomatic isolation that the United States has sought to impose on him because of his support of international terrorism and his military adventures in Africa. Libya has in the past month

signed a series of economic agreements with Algeria that could form the basis for a future union, re-opened its border and restored dipomatic ties at the consular level with Tunisia after a two-year peri-od of hostility, and reached a facit cease-fire with French forces in

The failure of President Chadli Bendjedid of Algeria to make any substantive comment Sunday about his contacts with Colonel Gadhafi added weight to reports that he has postponed the union, while also rejecting suggestions that he publicly abandon his drive

for a rapprochement.

Efforts to reduce Colonel Gadhafi's isolation were sharply denounced by a State Department spokesman after details of the union plan were published in The Washington Post and the Interna-tional Herald Tribune on Oct. 7.

Colonel Bendjedid has developed a reputation as a cautious leader who acts as a mediator among the differing factions within his government and the powerful National Liberation Front political

union agreement with Colonel Gadhafi on the Nov. 1 anniversary of the beginning of Algerian armed resistance against French colonial

Colonel Moammar Gadhafi, Algeria is backing away from a plan to create a political union with Libya, diplomatic sources reported Mon-Mr. Ibrahami last month endorsed As a temporary substitute for the union of the two Arab nations that agreement as an alternative to

The 1983 agreement was origiing friendship treaty signed in 1983 nally intended to provide Tunisia by Algeria, Tunisia and Mauritania, according to these sources. ernment of President Habib Bour-

Washington has dealt carefully with Algeria in voicing its opposition to extending any political ligitimacy to Colonel Gadhafi. avoiding direct pressure tactics.
But U.S. displeasure at any reconciliation with Colonel Gadhas has been voiced in far more direct. terms to the weakened Tunisian

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government, according to Arab and Western diplomatic sources.
Colonel Bendjedid had provided Mr. Bourguiba, who is 84 and ill, with a commitment in 1984 to help Tunisia in the event of Libyan aggression or subversion.

Harok 12

Florida Manihara

Florida Rem inat seeman in the Closer relations between Algeria and Libya leave Tunisia little choice but to accept efforts by Colonel Gadhafi at fence-mending, according to Arab diplomatic

These sources report that work is due to continue on the Algerian-Libyan union agreement, which reserves national sovereignty on foreign affairs and defense matters to each government and rules out a "fusion" of the governments. It would, however, establish common political institutions.

When the United States launched an air strike on Libya in April 1986, Colonel Gadhafi re-ceived only the mildest support from most other Arab nations.

His gradual realization of his isolation and a series of military defeats inflicted on him by Chadian forces last summer have caused Colonel Gadhafi to strike a more organization. conciliatory pose in dealing with the front favored announcing a other nations, diplomats report.

# Spain Insistent on Withdrawal of U.S. Jets

MADRID — Spain is prepared to tell the United States on Thursday either to withdraw three squadbilateral defense agreement, Span-

ish officials say. If the United States refuses during negotiations Thursday and Friday to withdraw the U.S. Air Wing of 72 aircraft from the Torre-jon air base outside Madrid, Spain Spain's continued membership in Since the talks began is will cancel the five-year defense ac- the North Atlantic Treaty Organicord set to expire next May, several zation, top Spanish officials said.

the United States one year from the May 1988 expiration date to pull rons of F-16 jet fighters from the out its 10,000 troops from three air country or face the scrapping of a bases, a naval station on the Atlantic Ocean and several communications posts.

> The negotiations, which began 16 months ago, grew out of a refer-endum in March 1986 called by the

A majority of Spaniards backed Both sides have until Nov. 14 to the government's proposal to retain civilian personnel at Torrejon be declare their intentions to renounce membership in NATO on the con-withdrawn along with five U.S.

and that there be a significant reduction in the number of U.S. troops based in the country. Deputy Prime Minister Alfonso

Guerra recently told reporters that if the United States does not want to understand the clear position of the Spanish government," based on a direct vote by the people, "it is Force's 401st Tactical Fighter Socialist government of Prime quite unlikely there will be an ac-

Since the talks began last year, Mr. González's government has maintained its initial demands that the F-16s and 5,000 military and

Under the terms of that accord, nuclear arms, that its armed forces Zaragoza air base in northeast Spanish renunciation would give not come under NATO command Spain.

It has done so despite pressure from Western Europe and state-ments by NATO officials who view the U.S. aircraft in Spain as important to Western security, particularly in light of an impending U.S. Soviet agreement to remove medium-range nuclear missile from Europe.

Spain argues that the F-16s and not essential to NATO's defense-Spanish officials say furthermore that withdrawal of the jets would be compensated for by Spairs commitment as a NATO member to defend its territory and maintain

### René Lévesque, Ex-Quebec Premier Korean Airline And Separatist Leader, Dies at 65

Wins Damages From Newspaper

LONDON — Korean Air Lines won "substantial" but undisclosed damages Monday from The Guardian newspaper, which re-ported that a civilian airliner shot down in Soviet airspace on Sept. 1,

The article by an Oxford University academic, Richard Johnson, was headed, "007: License To

A lawyer for the airline, Sean Gates, argued that the article implied that KAL was guilty of reckless disregard for the safety of its

damaging libel upon any civil air-

The jet, shot down after spend-

from Alaska to Seoul when it strayed off course, Mr. Gates said.

fense Attaché magazine were also not disclosed.

By John F. Burns
New York Times Service
TORONTO — René Lévesque, 65, who led an often bitter and ultimately unsuccessful struggle to separate Quebec from Canada and who served as premier of the province from 1976 to 1985, died Sunday at his home in Montreal after a heart attack.

Mr. Lévesque stepped down as premier in 1985 after the separatist party he helped to found and led to party the the province, the Parti Québècois, fell in popularity. After leaving politics, Mr. Leves-que resumed his earlier career as a

journalist and commentator. At the time of his death he was presenting a regular current-affairs program on a Montreal radio station and

Later in 1985, the Parti Québécois, under the new leadership of Pierre-Marc Johnson, lost a provincial election by a landslide to the Liberal Party, which it defeated in

The Liberals, under Premier Robert Bourassa, reopened negoti-ations with the federal government in Ottawa and in June concluded a constitutional agreement under province as a "distinct society." For Mr. Levesque, the defeat of

the province, the intervention of the city of Quebec. Prime Minister Pierre Elliott Truknown as sovereignty-association, most influential commentators. with the rest of Canada.

The idea was that Quebec and Canada would be independent na- al posts in the Quebec government tions, linked in an economic common market. But Quebec voters rejected the idea by a ratio of 3-2, and Mr. Levesque subsequently persuaded a majority in the Parti Quebecois that the pursuit of independent dence should be set aside.

The ensuing dispute within the party, coupled with a widespread feeling that the party was losing its capacity to govern the province effectively, led to pressure for Mr. Lévesque's resignation as party leader and premier.

The last years of Mr. Lévesque's life were marked by a number of personal disappointments. While he was still premier, a car he was driving hit and killed a pedestrian late at night in Montreal

Although he remained premier, doubts were raised that undermined his personal standing, which had previously st; od at record lev-

Mr. Levesque was born in New

the separatist cause had come earli-carlisle on the Gaspe Peninsula of er, in a referendum he called as Quebec to French-Canadian parpremier in 1980. Although the Parti ents. The son of a lawyer, he went Québécois was broadly popular in to law school at Laval University in

As a radio commentator with the deau helped to defeat a proposal backed by the party that Quebec negotiate a new arrangement. Levesque became one of Quebec's

In 1959, he joined the Liberal Party and held a series of ministeri-By the mid-1960s, Mr. Levesque had parted company with a number of his former friends and associates over the issue of Quebec's future within Canada. One of these friends was Mr. Trudeau, at that time a Montreal law professor, and

much of the next 20 years in both

their careers was devoted to battling over the issue. Although Mr. Lévesque lost de the independence issue, the Parti Québécois, which he helped found in 1967 and led to power in the province nine years later, took-a number of popular measures to strengthen French language at culture and to shore up provincial powers in the areas of education and social welfare.

Other deaths:

Vasso Devetzi, 59, an international concert pianist who founded the Maria Callas Foundation as a means of helping young musicians,

Sunday in Paris, Willis (Gatortail) Jackson, 59, a jazz tenor saxophonist, Sunday in New York, a week after undergoing

heart surgery.

Herbert R. Mayes, 87, former editor at Good Housekeeping and McCall's magazines, of pnenmons. in New York. Tokyo Kumagai, 40, a Japanese shoe and accessory designer, of

cancer in Paris.

Albert P. Crary, a polar explorer and scientist, 76, of complications following surgery for a spinal tu-mor in Washington.

Aldo Bozzi, 78, a member of Parliament and one of Italy's leading constitutionalists, Sonday in Rome following 2 long illness.

Mohammed Abdel-Hamid Rad-

mm, 46, Egypt's minister of state for parliamentary affairs, Sunday of a heart attack in Cairo.

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# The Associated Press

1983, was on a U.S. spying mission. The Guardian reported soon after the attack, in which 269 persons died, that KAL flight 007 was monitoring Soviet air defenses.

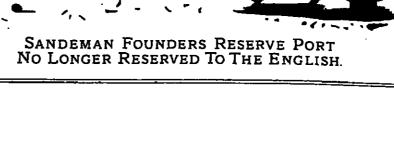
passengers and crew. He told the High Court: "It is appearing occasionally on televihardly possible to imagine a more

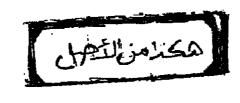
ing two hours in Soviet airspace, was on a routine scheduled flight

The Guardian was the third British news organization to pay the airline damages for reports about

the disaster. which Quebec committed itself to remain part of Canada in an ar-Thames television channel and De-







Agreement with Colone on the Nov. I anniver

ter Ahmed Taleb Ibraham prahami last month endore

ashington has dealt careful Algeria in voicing its oppos to extending any political k sacy to Colonel Gadhan ling direct pressure tactics rt U.S. displeasure at any re-tiation with Colonel Gadler seen voiced in far more dien s to the weakened Turns roment, according to Are Western diplomatic source plomel Bendjedid had provide Bourguiba, who is 84 and i a commitment in 1984 to he isia in the event of Libyan sion or subversion

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# U.S. Jets

aragoza air base in norther

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Spain argues that the F-16s not essential to NATO's defeate anish officials \$2\ that withdrawal of the jets wor he compensated for by Spas as commitment as a NATO ment to defend its territory and maine the U.S. bases for NATO's use it

heginning of Algerian and nee against French color leader of the internal opportunity to formal political 's coming into the loose to e anion formed by the 1981 ment as an alternative b e 1983 agreement was one intended to provide Tunis support against Colonel Gat threats to destabilize the govern of President Habib Box.

> UNION MARCH — Workers demonstrated at a rally in Managua over the weekend to demand government

of Workers, a new organization of independent unions.

benefits. It was organized by the Permanent Congress

# New Drug Aids Brazil Radiation Victims

By Harold M. Schmeck Ir. New York Times Service

NEW YORK — Members of the internanional medical team that treated victims of the Chemobyl disaster have spent more than two weeks in Brizil, where they used an experimental technique to save two of the most gravely injused victims of a radiation accident.

The team, which faced difficulties they had not previously encountered, was led by Dr. Robert P. Gale of the University of California at Los Angeles.

Unlike those injured by radiation when the Chemobyl nuclear plant in the Soviet Union exploded and burned in the spring of 1986, many of the Brazilian patients themselves became dangerously radioactive when they came in contact with powdered cesium-137. The highly radioactive substance was contained in a niece of medical equipment dismantled for

"This was something that most of us had not really thought much about having to deal with," Dr. Gale said Friday "It was a war musual situation."

Six patients were given the experimental treatment, which involved a substance that stimulates growth of certain vital blood cells. Two recovered and four died.

. The accident occurred in late September when a piece of radiation equipment that two soung scavengers had taken from an abangoing scavengers had taken from an aban-doned clinic in Goiania in central Brazil was nantled in a junkyard.

In the junkyard, people were fascinated by the blue glow the compacted cesium emitted.

Thinking that anything so mysterious and beautiful must have magical powers, they took particles of it home. Some actually ate the

The authorities learned of the accident only when people began to fall ill, many from the destruction of blood cells caused by radiation damage to bone marrow. A 6-year-old girl was among the four who died.

The little girl was so radioactive that she posed a substantial health risk to the staff," Dr. Gale said, "Dealing with her blood or urine ecame a major problem."

One of the deadly hazards of excessive radiation is destruction of the bone marrow, the tissue that gives rise to blood cells that are vital to all the body's functions, including defense against germs.

Some heavily irradiated survivors of Chernobyl were given bone marrow transplants, but the procedure is risky and it is used in radiation cases only if there appears to be no hope that the patient's own marrow will revive. The cases in Brazil were not in this category, Dr. Gale said. Furthermore, the presence of

radioactive material in their bodies would have damaged the transplanted marrow, reducing its chance for survival. Radioactive cesium produces dangerously penetrating gamma radiation. Although it takes 30 years for half of it to decay harmlessly, the

material is gradually excreted from the body, so that most of it is gone after a year. Until then,

however, it continues to damage the tissues. Six of the most seriously ill patients were treated with a substance made naturally by the human body that stimulates growth of certain vital blood cells. Through genetic engineering

methods it has been manufactured for use as an experimental drug.

The substance is granulocyte-macrophage colony-stimulating factor, known to specialists as GM-CSF. It was developed for medical use by Immunex, an American biotechnology company, and licensed to Behringwerke AG, a West German pharmaceutical company, for manu-

Dr. Gale was attending a medical conference in West Germany when the invitation came from Brazil to treat the radiation victims. The day before he left, he had heard a report by a doctor from Mainz on the medical use of GM-

On his way to the airport, Dr. Gale stopped in Mainz to pick up a supply. Thereafter, Behring sent additional supplies almost daily, at no cost to the recipients.
"I'm sure we used several million dollars

worth of GM-CSF." Dr. Gale said. Administering the drug is an exacting task. Small amounts must be given in a carefully regulated, continuous infusion over a period of

The infusion must go directly into the vena cava, the large vessel through which oxygendepleted blood returns directly to the heart. Dr. Gale said that in addition to the two

patients treated with GM-CSF who recovered, three of the others showed that the treatment was actually stimulating their blood cell production. He said it would take a while to analyze data from the procedure.

But he said it appeared that the treatment would hasten recovery of patients whose bone marrow is damaged but not totally destroyed by severe exposure to radiation.

# Latin Peace Plan Seems to Shift Deadline

MEXICO CITY - A five-na- line. tion Central American plan deby this week will not meet that goal, according to politicians and diplo-

They say that the plan, for which President Oscar Arias Sanchez of rended until Jan. 4, 1988.

warn against writing the plan off

Cardinal Says

Rebel Pardon

MANAGUA -- Cardinal Miguel Obando y Bravo, the head of a

group monitoring progress on the

Central American peace plan, has urged the government to reverse its

decision not to grant amnesty to

cile, we have to make an effort," he

said. "It hurts to pardon the enemy

but we have to make the effort."

"If we want this family to recon-

In his Sunday homily, Cardinal Obando, the Roman Catholic pri-

mate of Nicaragua, said he wanted

to be cautious in reacting to an

announcement last week by the rul-

ing Sandinists in which they reject-

ed talks with the contra rebels and

said there would not be a broad

The cardinal said he believed it

was President Daniel Ortega Saa-

vedra, and not the full Sandinist

leadership, who agreed to comply

with the peace plan.

Cardinal Obando is a harsh critic

of the Nicaraguan government which appointed him to the nation

al reconciliation commission that is

to verify provisions of the peace

Mr. Ortega, who is in Moscow for celebrations marking the 70th

anniversary of the Bolshevik Revo-

lution, is to return to Managua on

Hindu Leaders Are Held

Agence France-Presse

rested six Hindu religious leaders in the Indian state of Rajasthan for

allegedly organizing railies glorify-

ing the ritual death of a woman on

her husband's funeral pyre, state

sati, or immolation by a widow,

Roop Kunwar, 20, committed

NEW DELHI - The police ar-

Over Widow's Suicide

Is Critical

the contras.

amnesty.

Thursday.

television said.

"The peace train is still moving." signed to bring peace to the region a Costa Rican official said this week. There remain major obstacould be removed with only a minimum of common sense."

He apparently was referring Costa Rica won the 1987 Nobel mainly to the impasse at the center Peace Prize, is running behind of the plan — Nicaragua's refusal schedule and that its Thursday to negotiate a cease-fire with U.S.-deadline has informally been ex-backed rebels, called contras, and Washington's refusal to halt aid to

But officials close to Mr. Arias the rebels.

pledged to negotiate cease-fires, announce amnesties and grant individual and press freedoms by the cles on the track, but some of these end of the day on Nov. 5. The five presidents who signed the accord

said they would meet on Jan. 4 to assess their successes. Although the five nations' foreign ministers, in public announcements after a meeting in San Jose,

Under the peace plan, the five uary as their next focus, according nations, including Nicaragua, to diplomats who followed the

Alvaro de Soto, regional troubleshooter for Javier Pèrez de Cuellar, the United Nations secretary-general, said last week that the Central American leaders did not consider the deadline to be "a straitjacket or

a guillotine."

"This means that the pressure is off to have everything in place by Costa Rica, last week, stuck to the Nov. 5 deadline, it was clear that ary is probably more the key date they were privately looking to Jan- than early November."



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ec Premier lies at 65

Carlisle on the Gaspe Pennshi Quebec to French-Canadian & ents. The son of a lawyer, he is to law school at Laval University the city of Quehec As a radio commentator sub. French-language service of the

nadian Broadcasting Cop-Levesque became one of Que most influential commentains in 1959, he joined the like Party and held a series of mine al posts in the Quebec govern By the mid-19etls, Mr. Lens

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🙀 Other deaths. Vasso Devetzi, 39, 30 tional coacer pianist who for the Maria Callas Foundarial means of helping young min Sunday in Paris.
Willis (Gatortail) Jackson jezz tenor satophonist, New York J week after miles heart surset. Mates \$7. editor at Good Housekering

McCall's magazines, of poet Tokyo Kumagai, 40, 3 shoe and directory Albert P. Crary. and security 76. of

# Herald Cribune.

# **Americans Have Changed**

President Reagan's famous faculty for coming up a winner seems to have descried him. His party lost the Senate last year, just as the Iran-contra story started trickling out. He bet a pile on Robert Bork for the Supreme Court, and lost. World stock markets crashed. Waves of criticism surge in daily. Just when a sound, inspiring leader is need-

ed, he appears more out of touch than ever. What else is new? It is not Ronald Reagan who has changed; it is the rest of us. The fault has not been only in the movie star but in ourselves. Americans wanted Norman Rockwell values so hadly that they projected them onto a man who for six years reflected those values back to us brilliantly.

He has always insisted on no retreat from "star wars" and no new taxes. And despite major policy failings and minor gaffes, he retained popularity, trust and Teflon insulation from criticism. Not any more. People who cheered him now count the 15 months left in his term with dismay.

Yet America still must look to him for leadership. The world, the wars, the economic crises cannot wait. Only the president can make the government work while economists attack the budget and trade deficits. Only he can focus concerned nations on ending the Gulf war. Only he can break the necessary ground with Mikhail Gorbachev toward curbing strategic arms.

Not without reason did George Bush mock Mr. Reagan's supply-side tax solutions as voodoo economics during the 1980 presidential primaries. Ever higher federal budget deficits were the inevitable result of increasing military spending and decreasing taxes. Still, as long as most Americans felt better off, his economic policies got the credit. As long as American troops were not mired in combat, his foreign policies were praised for

restoring American pride. People laughed off

the on-camera naps, the continual misspeak-ing good luck quickly masked tragedy. He dispatched the marines to Lebanon without understanding that country's com-plex civil war. When 241 died in a terrorist bombing, he had ignobly to withdraw those who remained. But soon the public applauded the invasion of Grenada - and later the air strike against Libya. At Reykjavik, he almost settled precipitately on a world with-out strategic arms. NATO still trembles.

Layer by layer, the Teflon began peeling away. The Iran-contra scandal showed that Mr. Reagan had presided over the secret sale of arms to Iran, the profits of which were used illegally to buy arms for the Nicaraguan rebels. Since then, his competence and credibility have often been in doubt.

Things are not likely to get better soon Central American leaders, scorning his policies, have settled on a peace plan of their own. Congress will shortly issue its Irancontra report, rehearsing the shame. The economic road ahead is not smooth. The Gulf grows tenser. He can get help from the Bakers, James and Howard, to make necessary budget compromises with Congress. And he has Secretary of State George Shultz to guide him in the December sum mit meeting with Mr. Gorbachev.

Much can be accomplished at the summit — a Euromissile treaty at least. But Mr. Reagan could reach higher, toward a 50 percent cut in strategic arms. That is plausible, if he can only bring himself to limit his dream of space-based defenses. Such a dramatic cut would make the first year of the next administration immeasurably easier, and bring achievement and honor to the last year of his.

- THE NEW YORK TIMES.

# **Keep Supporting Aquino**

Nothing focuses American attention on a distant land faster than the death of an American there. Terrorists, knowing this, are in a position to send an instant message. But what is the message sent by the simultaneous killing of two American servicemen and a Filipino-born U.S. Air Force retiree outside Clark Air Base in the Philippines? Have Communist insurgents finally decided to take on American targets, figuring that the risk of drawing in the United States pales against the opportunity to exploit popular resentment of the American bases? Or — this is the sort of speculation the miasma in Manila invites - has the right staged a provocation to dramatize President Corazon Aquino's weakness for an American audience? This hardly exhausts the possible explanations.

Whatever its origin, the event deepens the crisis of Mrs. Aquino's 20-month-old rule. She first sought reconciliation on the left, choosing co-option and compromise over repression and unending counterinsurgency. But the New People's Army appears to be getting bolder, and the land reform announced to broaden the government's base has stiffened the right, including the landed rich, a segment of society from which Mrs. Aquino comes. She used the

military to put muscle behind her successful "people power" challenge to dictator Ferdi-nand Marcos. But at least five coup at-tempts have since been launched, and the leader of the last, Colonel Gregorio Honasan, flaunts his fugitive status. Her own vice president, Salvador Laurel, almost openly

invites the military to put him in power.

Mrs. Aquino acknowledges that people ask "Can she hack it? Is she weak?" She means to be strong, something the Philippine political culture demands even as it also demands that she stay true to her democratic promise. Certainly she is beyond asking or receiving any relief on grounds that circumstances are cruel. Nor is it feasible for her to ask directly for too much American help. The aid, or the paltry part of it that is delivered, is welcome, but the reminder of the immense American presence is not.

Washington nonetheless has a responsibility that extends beyond material support. It must stick with the elected president, against buccaneer colonels and against ambitious civilians like Salvador Laurel, the rebel-in-place who seems to hope that his rank ensures him continued American backing if he were put into the presidential palace by a "constitutional coup.

- THE WASHINGTON POST.

# Waiting for the Sandinists

Central America is coming up to the day the Organization of American States to when the five signers of the Arias plan are start putting them into effect. If the Sandito say how they intend to live up to their peace pledges. The key remains the response of the Sandinists. They have not lifted the state of emergency or granted full press freedom and amnesty, lapses that leave them in flagrant violation. First, they say, the United States must end all aid to the contras, which President Reagan refuses to do. It looks like an impasse.

What is making a difference under the surface, however, is the performance of Costa Rica's president, Oscar Arias. His hand materially strengthened by the Nobel Peace Prize, he is pressing repeatedly to turn Nicaragua toward democracy by holding the Sandinists to their August pledges and by demanding that they go on and enter talks with the contras, as El Salvador and Guatemala have done with their guerrillas.

President Arias is working to change the form of pressure on the Sandinists from the wasting military category to a sustainable political and economic category. There is simply no basis in Latin politics to keep the contras in the field. But increasingly Mr. Arias is committing his prestige to political and economic sanctions and to an appeal to

nists do not comply, he says, "the whole world should isolate them."

President Reagan, meanwhile, has quietly agreed to let slip the date of his request for new contra aid. He will wait until after the day in early January when the five Central American heads of government are committed to make a final decision on whether the process can work. Mr. Reagan acted under Central American urging and congressional pressure. He may well feel that every day of delay in refunding the contras is a nail in their political coffin. Still, he did what had to be done to deny Managua any feasible basis for using the contras as an excuse for not delivering on

its promises of democracy.
In brief, the right question, democracy in Nicaragua, is now being debated by the right people, Oscar Arias and Daniel Ortega. On sanctions, moreover, the right people, the Latins, are taking responsibility to organize pressures — pressures which they can apply and tighten and to which the Sandinists, desperate for economic and political ties, are vulnerable.

from what has been seen of it it should go

down as a classic of political literature. It

could have been written only by one who is

so certain of the need for radical structural

reforms that failure is not to be contemplated. Failure would leave the Soviet Union entirely without hope, probably for

- The Guardian (London).

- THE WASHINGTON POST.

### Other Comment

### Critical Days for Gorbachev

This promises to be a critical week for the Soviet revolution, and it is Mikhail Gorbachev's missortune that he cannot spend it entirely as he would have liked. In the war of nerves which goes on in the Central Committee of the party, one of his closest allies, the Moscow chief Boris Yeltsin, has flinched first, giving a moral vic-tory to the opponents of what Mr. Gorbachev is trying to achieve, or at least of the

pace he has set himself to schieve it.
Mr. Gorbachev's book "Perestroika" is the manifesto for an entirely different Soviet Union from any known hitherto, and

a generation. Yet have the people in the apparatus who provide the main blockage the vision to subordinate their own interests to those of the new revolution which Mr. Gorbachev proposes?

To judge by the Yeltsin-Ligachev episode at the Central Committee plenum, that is still very much an open question.

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# **OPINION**

# There's Much That Glasnost Doesn't Mean

ST. LOUIS — The word glasnost has suddenly become as American as pizza, filet, sauerkraut. But crossing the Atlantic, or perhaps the polar route of missiles, it has been ransformed. In general parlance it is taken to mean not only the personal style of Mikhail Gorbachev and all his policies, but the whole program for reform in the Soviet Union.

which has several other sources. This matters, because even though they have adopted the Russian word, Americans give it a different sense.
Using the same word in different ways does not promote knowledge. It risks adding to confusion and distrust, and provoking disappointment.

Giasnost can be translated collo

quially as "letting it hang out," ad-mitting what was hidden, permitting things to be said that could not have been said even though they were in secret thoughts. It is an important aspect of Mr. Gorbachev's camp but it is only one of the means he is using to push for economic reform.

There is no way that he can deliver rapid material rewards to the Soviet people for the extra effort and sacri-fices that effective reform requires. By allowing more criticism and giving intellectuals more room for expression, he is trying to create an invigorating and hopeful atmosphere in his deeply skeptical country.

As West German Foreign Minister Hans-Dietrich Genscher said recently, for reform "Mr. Gorbachev also needs people who are motivated to achieve, who think independently and who are prepared to accept responsibility.

Another, more important tool he seeks to use is perestroika, restructuring, which means reorganizing the heavy, lethargic planning and administrative system. This is a lot more difficult than letting writers sound off and issuing somewhat more candid communiques, because it involves the power structure and means firing a lot of people.

It is also much riskier, because while it is now conceded that the old system worked badly, people were used to it and there are no guarantees that the Russians will be able to invent a more fluid system that works better. They have no experience, but they must try to invent because Moscow has no intention of switching to capitalism.

A current Russian joke, relayed by East Europeans, is about a KGB man and a CIA man who meet in a

By Flora Lewis

bar in Vienna. Drink gradually overcomes suspicion and they begin to talk. "Now tell me the real truth: You fellows were behind Chemobyl, weren't you?" the KGB agent asks,
"No, we had nothing to do with it,"
answers the CIA agent. More drink,
another question. "Well, now admit
you arranged Mathias Rust's flight to Red Square." "Certainly not, we were as surprised as you." Finally, the CIA man decides to own up. "I'll tell you what we did do, though. We

helped arrange perestroika."
In a way, this is frightening to many Russians who fear disorder and loss of control more than anything. That is why the third, over-arching part of Mr. Gorbachev's pro-gram is "new thinking." The West has naturally paid most attention to what "new thinking" may imply for Soviet foreign policy, although it is group pulled out a camera. An angry

kinds of assumptions.
In East-West relations, there have already been a number of surprising moves, including disarma-ment talks, redefining the concept of security as something that cannot be achieved by menace but should be mutual, and a new attitude toward the United Nations. How far a shift in ideas will bring a shift in

an attempt to force change in all

deeds remains to be seen. of how "new thinking" works on a human level from his last trip to the Soviet Union. Unexpectedly, Moscow allowed his congressional delegation to visit the controversial, highly secret radar site at Krasnoyarsk. When they stopped at a civilian air-

policeman rushed up to announce that taking pictures was forbidden. According to Mr. Downey, Yevgeny Velikhov, vice president of the Soviet Academy of Sciences, who was es-corting the Americans, told them with a sigh: "As you see, not every-

thing has changed. Save your film for the top secret radar site." But glasnost does not mean human rights. It does not mean the end of censorship and control. It does not mean democracy in the Western sense. Mr. Gorbachev gave Representative Tom Downey of his definition in his recent Mur-New York brought home an example mansk speech. "Democracy is conmansk speech. "Democracy is con-scious discipline and an understanding of the need for everybody to participate," he said. "It is not

the claim to a right to do as you please. No. If you live in society, you are not free from that society. It is better that we know what they mean by the words.

### It's the 70th Anniversary of a Radical Coup

T HERE are dogmas that will not be challenged. One between February and October, to master the crisis of of them is that this fall brings the 70th anniversary Russia: shortages of food, housing, clothes, fuel; cripof the end of a feudal autocracy and the beginning of a workers' democracy. It is impossible to believe that anybody, East or West, is still fooled by the latter claim. But the former claim, too, is false. In the West, at least

we should be clear about the meaning of the occasion. It was early in the morning of Oct. 26, 1917, that the Bolsheviks finally formed a government. But the fall of its czar, the magnificent moment of reckoning with the Romanov repression, should not be commemorated in October (or in November, as the Sovets do). The czar fell in February. The Bolsheviks did not overthrow the czar. The liberals did. The Bolsheviks overthrew the liberals.

In February 1917 the monarchy was expelled from the Winter Palace by what became known as the Provisional Government, a coalition of moderates and progressives. For Lenin, however, the banishment of a tyrant and the establishment of a parliamentary system did not satisfy. The events of February, he wrote a few days after his return to the Finland Station, had merely "placed power in the hands of the bourgeoisie. The government should be overthrown, for it is oligarchic, bourgeois, and not a people's government," and replaced by "a revolutionary dictatorship."

How easily the word "dictatorship" rolled from Lenin's lips. It was without irony that this extraordinary man realized what, in the real world, revolution was: the exchange of one form of dictatorship for another.

The Bolshevik revolution, which was only the conclusion, and the ruination, of the Russian revolution, was nothing more than the overthrowing of the moderate overthrowers by the radical overthrowers.

Lenin's objective was power, not justice; and his genius was for disguising power as justice.

It is true that the Provisional Government had failed,

pling inflation; a breakdown in transportation and communication; a miserable war. The Bolsheviks battened handsomely upon the new government's difficul-ties, upon its terrible struggle with the chaos of the country that the czar had left behind.

By the time the Bolsheviks came to power, they were popular. But it is easy to inflame the impatience of a hurting and newly unchained population. On the morn-ing after a revolution, moderates will always be vulnerable to radicals. By the time the Bolsheviks came to power, they were not so much revolutionaries as profitteers of a revolution; and they would see to it that nobody would ever inflame anybody's impatience with them.

This is not the 70th anniversary of a revolution. It is the 70th anniversary of a coup. The difference lay in the Bolshevik contempt for democracy, which was one of Lenin's many contributions to Marxist theory.

Classical Marxism taught that in "backward" countries liberal government and industrial development must precede the dictatorship of the proletariat. Lenin demurred. He wrote, as late as 1914, that Russia would have to "complete its bourgeois revolution" and form "a democratic republic" before the proletariat came to power, but he finally refused to wait. A master tactician was also a master eschatologist, and democracy was denied. The confusion between power and justice; the rage of the revolutionary against the reformer; the political plas-

ticity of liberated populations; the crimes of old dictators as opportunities for new dictators - the electrifying events of 70 years ago set a melancholy pattern that too many revolutions in developing societies have repeated.

A cheer for glasnost, then, but two cheers for the bourgeoisic. — Leon Wieseltier, literary editor of The New Republic, writing in The New York Times.

# Take Global Action or Risk a Global Slowdown

N EW YORK — The sharp plunge in world stock markets requires a degree of cooperation among the United States, Europe and Japan not seen since the energy crisis. America

must tackle its budget deficit, but col-lective action is needed to correct international imbalances. Without both, a global slowdown is a major risk. Underlying the market sell-off was the feeling among investors that despite good news on U.S. inflation, employment and corporate profits, pro-sperity cannot be built indefinitely on growing domestic and foreign debt. Many investors, observing the lack of

foresaw a sharp drop in the dollar, higher inflation, tighter monetary policy and ultimately recession.

The sharp fall in world stock markets has three major ramifications: Many people now have less wealth, and less confidence in the economic outlook; they are likely to cut back on expenditures. Corporations will have difficulty raising equity. Lower con-sumption combined with less equity

progress in slowing both types of debt,

will slow new investment. Comparisons with 1929 are inevitable, but a similar outcome can be averted. The 1929 crash occurred when trade barriers were already very high. After the crash, nations further protected their internal markets, tightened credit and raised taxes. They now must pursue a wiser course aimed at

avoiding a sharp economic downturn and at reducing underlying imbal-ances. Only a collective action by the major Western economies can do that. The first priority for the United States — for its own good and to enhance its now diminished ability to

convince others to do the right thing is to establish a credible, multi-year course for reducing the federal deficit. Raising taxes to slice billions from

the deficit has become the primary test in the minds of many on whether the government can "get its house in order." But what was a wise course a few years or weeks ago, when the economy was strong, is not as unambiguously desirable today. America's leaders must decide what magnitude of spending reduction and tax increase (if any) would satisfy the market that Washington was acting boldly enough, with-out being so bold as to cause a large contraction in economic activity.

Because a key objective of the pack-age is to stabilize financial markets, it must have credibility in those markets. So the administration and Congress should consult heads of leading investment banks, commercial banks, pension funds, insurance companies and mutual funds. Because the budget deficit draws substantial resources from the private economy, a credible package must assure substantial cuts in fiscal year 1988 and for several years thereafter. The dominant portion—
all, if possible—of fiscal 1988 cuts
should come from lower spending.
If higher taxes are to be imposed,

they should be user or sales taxes rather than taxes that impair savings or investment. To reduce the large U.S. trade deficit — one cause of the mar-ket's fall — Americans must produce more than they consume, and export the difference. That means shifting resources from consumption to sav-ings and investment in manufacturing. A smaller budget deficit would im-

prove prospects for lowering interest rates, which is needed to offset con-tractions caused by the drop in stock prices and to encourage business inBy Robert D. Hormats Reducing future stock or currency

vestment. Lower rates already are leading to a decline in the dollar that is welcome because it will increase U.S. export competitiveness. The dollar's decline is consistent

with recent agreements to introduce more "flexibility" into last February's Louvre accords that sought to stabilize

Americans no longer can provide the fuel for world economic growth by borrowing abroad to finance purchases of imported goods.

major currencies. It should not be a major concern to the market so long as it is kept under control. Foreign cen-tral banks have become uncomfortable with massive intervention to sustain the current dollar level.

It is more than time for America's major\_trading partners to face the facts: They cannot have it both ways. They cannot expect to have both high trade surpluses and currency stability.

volatility requires lowering the U.S. trade deficit. Moreover, given concerns about an economic slowdown — to which the otherwise desirable reduction in the budget deficit may con-tribute — the Federal Reserve should not raise interest rates to hold the dollar at overvalued levels. The central banks of other countries must be prepared to reduce their interest rates at least as much as America does.

Once a credible budget agreement is reached, ministers and central bank alized countries should meet immediately. They must work in concert to assure that the interest rates of Ameri-ca's major trading partners are enough below those of the United States to achieve the lower dollar needed to improve prospects for reducing the U.S. trade deficit, but not so low as to trigger a run on the dollar. Then they should try to stabilize currencies around the new levels.

Another common balancing act is required to provide enough liquidity to prevent a recession, while avoiding creation of excessive liquidity that could trigger new inflation.

Low interest rates, in some cases combined with fiscal stimulus, will be

required in Europe and Asia to help avoid a sharp weakening of their economies as imports from America increase and exports to America decline.

Countries like West Germany and Japan naturally resist external pres-sure to modify fiscal, monetary and trade policies. So does the United States. But America's allies most see that the current situation is not tenable. The U.S. trade deficit must decline. American consumers no longer can provide the fuel for world economic growth by borrowing abroad to finance purchases of imported goods.

A reintensification of efforts to regovernors of the seven major industri- duce global trade barriers is particularly important. Global trade nezotiations now under way provide an alternative to the beggar-thy-neighbor policies of 1929. A U.S. trade bill aimed at supporting those negotia-tions and opening markets, a rededication by other countries to cutting subsidies and other restrictions, and ratification of the Canada-U.S. trade agreement by both countries would demonstrate to the world that we were not repeating the mistakes of 1929.

> The writer is vice chairman of Goldman Sachs International Corporation and a former U.S. assistant secretary of state for economic affairs. He contributed this comment to The Washington Post,

# Go Into Debt and You Lose Autonomy

N EW YORK — In 1974, Brazil swept aside concerns about higher oil prices and moved ahead on and Martin Mayer a path of what enthusiasts like to call conspicuous investment. In 1975, Poland launched a great

leap forward to bring modern indus-try to an economy that had known only communism and agriculture. In the years from 1978 to 1980, Chile brought in a team of economists from the University of Chicago who induced accelerated economic growth. From 1979 to 1981, touting the size of its oil reserves and reveling in the last jump in oil prices, Mexico pledged an end to poverty in the

ifetimes of living Mexicans. From 1983 to 1987, the United States steadily pushed up levels of employment and household income in what the Reagan administration likes to call "the longest-lasting postwar, peacetime economic expansion." All of these achievements share

two characteristics.
First, they were financed by borrowing from abroad; that allowed politicians to avoid hard choices: investment or consumption, lower spending or higher taxes. Second. these economic miracles went pop when the foreign lenders decided that the reward wasn't worth the risks. After the stock market crashed, President Reagan, his economic advis-ers and various Wall Street luminaries insisted that the American economy was sound. But the economy owes its ruddy color to the willingness of for-

eigners to lend about \$150 billion a year at low interest rates. In late August and September, the foreigners gave various indications that they were no longer interested in making such loans. American interest rates began to rise as a means of keeping the foreigners involved, and the stock market began to shiver.

In mid-October, Treasury Secretary

James Baker read the West Germans a

By Karin Lissakers

lecture on the importance of keeping interest rates low, and the world real-ized that U.S. leaders did not understand the true position of late-Reagan America in the world economy. Ordinary countries have always had to raise interest rates and cut budget

deficits when they devalued their currencies. This is most of what is meant by an IMF "adjustment" program.

The ordinary countries of the world never had much choice in the matter. When one of those countries devalued. say, the peso, the peso cost of com-modities, most of which are priced in dollars, went up automatically.

Those countries had to light the

inflationary effects of the price rises And they had to convince people with dollars to lend that they were good borrowers, because they needed dollars to buy on the world markets. Not so the United States, at least

until now. Because most commodities are denominated in dollars and America borrows in a currency it prints itself, it has always thought itself immune to such pressures.
What the market shakeout says is
that it isn't immune — the fact of
being a debtor is more important than the fact of not being Latin.

Debtors, sovereign or otherwise, lose autonomy. President Reagan said Americans would be all right if they kept consuming, but the problem is that they consume too much. Domestic demand in 1986-87 ran at 104 to 105 and 1986-87 ran at 104 to 105 and 1986-88 range. percent of domestic production, which is almost exactly on track with what the Latin countries did in 1980-81.

A stock market collapse followed by a contraction is the simplest and today the most likely way to reduce con-sumption. It is far better to reduce domestic demand by diminishing the

fiscal stimulus, raising taxes and slash-

ing government expenditures.
Unfortunately, the United States will need higher interest rates, too, because it will continue to need foreign loans and investments to pay the bills that are this administration's legacy. After seven years of asserting the might and majesty of the United States, Ronald Reagan leaves his country in the status of Tennessee Williams's Blanche Du Bois, It is de-pendent on the kindness of strangers.

Karin Lissakers is a lecturer in international finance at Columbia University.

Martin Mayer is the author of numerous books on finance. They contributed this comment to The New York Times.

# Mondale Was Saying \* It in 1984

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By Richard Cohen

WASHINGTON — Alf Landon died recently at the age of 100. He had been the Republican presidential candidate in 1936, a goat shoved into Franklin Roosevelt's po-litical den. The Lion of Hyde Park ate him alive, and he went down in history as one of the great losers of all time, carrying only Vermont and Maine. It took decades for his sagacity, intellectual independence and sheer decency to be recognized. The

wheels of historic justice turn slowly. Walter Mondale was even a bigger loser than Alf Landon. In 1984, Mr. Mondale lost every state but his native Minnesota. As a politician he was discredited, as a party leader he was given the gate. He was accused of many political sins (pandering to special interests, for instance), but his worst sin was calling for a tax increase to balance the federal budget. For Walter Mondale, the wheels of

history are turning real fast. Now his political bhinder has become the commonplace autidote for what ails the stock market. A president who said taxes would be raised over his "dead body" seems to be having an out-of-body experience as a fiscal realist. A team from the White House meets with congressional leaders and no one thinks that new sources of revenues (taxes) will not be found. Wall Street clamors for a tax increase to narrow the budget gap, insisting that the deficit, coupled with the trade imbalance, caused the stock market to collapse. This is the accepted wisdom.

But a tax increase is precisely what Mr. Mondale proposed on July 19, 1984, after four years of the Reagan presidency and unprecedented budget deficits. "Here's the truth about the future," he said, in his acceptance speech at the Democratic convention. "We are living on borrowed money and borrowed time. These deficits hike interest rates, clobber exports, stunt investment, kill jobs, undermine growth, cheat our kids and shrink our futures."

That approximately is what Wall Street is now saying, but in 1984, with few exceptions, it was singing a differ-ent tune. Back then most of the booming financial community was squarely in Mr. Reagan's corner. Greed will vanquish common sense any day.

As a campaigner there was plenty wrong with Mr. Mondale — but not his math. His numbers added up; Mr. Reagan's did not. "Whoever is inaugurated in January, the American people will have to pay Mr. Reagan's bills," Mr. Mondale said. "The budget will be squeezed. Taxes will go up. And anyone who says they won't is not telling the truth to the American people."
A bit later he added, "Mr. Reagan

will raise taxes, and so will L He won't will raise taxes, and so will I fee won't tell you. I just did." With that, Mr. Mondale challenged Mr. Reagan to explain how he was going to reduce the deficit without raising taxes. Mr. Reagan responded with balloons and smiles and proceeded to clobber Mr. Mondale on election day.

Mr. Mondale's acceptance speed was not only bold, it was prescient. But there was a corollary point he wanted to make. It was not just that higher taxes were needed that the powernment was being starved for revenue, but also that Mr. Reagan's fiscal policies had produced the deficit.

The initial Reagan tax cut, a bender of supply-side economics concocted by Representative Jack Kemp and Senator William Roth out of wishful thinking, was the cause of it. The deficit had not descended from Mars, was not an act of God, but was the consequence of the president's program. Once again, though, greed seduced common sense. Times were good and listening to Mr. Mondale was like listening to your tax accountant.

His candor entered him into the Guinness Book of Political Gaffes. Democratic politicians ran from their candidate as if he had electoral AIDS, a disease contracted by telling the truth. It was not that they disagreed with Mr. Mondale; they, too, could do their sums. It was just that calling for a tax increase is no way to get elected. If there were any doubt about that, it was settled in November. Worse, Mr. Mondale could not even draw Mr.

Reagan into the debate. His warning had the sound of one hand clapping. Now Walter Mondale is back in Minnesota, the land of many lakes and, given its 1984 vote, much common sense. Until recently he was an asterisk in history, the great political klutz who lunged at the Electoral College and almost missed entirely. He ended his 1984 convention speech with a declaration: "I want to be president of the United States." He was denied that. Maybe he will settle for being a prophet in his own time.

The Washington Post.

### 100, 75 AND 50 YEARS AGO

Montebello, the French ambassador, returned here yesterday [Nov. 1], bringing a copy of the Suez Canal convention between England and France. As soon as Sir William White is in receipt of his copy, the two ambassadors will communicate the convention to the Porte. It is believed that the Ottoman government will ask for explanations, and propose the modification of certain articles. Italy, Austria and Germany have already signified their adhesion to the arrangements, but Russia has not yet stated her views.

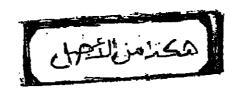
1912: Wilson Is Favored

NEW YORK — The last installment of The Herald's Presidential pool in-dicates the election of Governor Woodrow Wilson by an overwhelm ing vote. Indications are that he will carry 31 states, with 360 electoral votes. This is 94 more than the neces-

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COUNT D with an electoral vote of 7. The doubtful votes number 137.

> 1937: Worldly Analysis PARIS - Dr. S.H. Kraines, an Amer-

ican psychiatrist, finds the United States suffering from "a typical manic-depressive psychosis." France is "an elderly, fearful spinster." Germany is "going through a depressive phase with marked paranoid symptoms." It-aly is "a feeble-minded person who has seen others grow great," without any intellectual attempt to become imany intellectual attempt to become important. Japan is "a small, dynamic, psychopathic personality," antagonizing other people by insisting on its own way. Russia is "a strong young man who has just passed through the throes of puberty." China is "a middle-aged, bald-headed man" wanting to be let alone. England is "a solid, settled business man" wishing to let things take their course. things take their course.



# THY EANATIONAL HERALD TRIBUNE, TUESDAY, NOVEMBER 3, 1987

**OPINION** 

# Iondale as Saying in 1984

Richard Cohen SHINGTON — Alf Landon and recently at the age of lon been the Republican presidentificate in 1936, a But Candidate in Roosever's an armiclin Roosever's armiclin Rooseve into Franklin Roosevelt pa ca. The Lion of Hyde Park as ac, and he went down in high ine of the great losers of a carrying only Vermont and La sook decades for his sage. reflectual independence and lecency to be recognized The of historic justice turn slowh ter Mondale was even a biggin han Alf Landon In 1984 Wi the lost every state but his me Banesota. As a politician l scredited, as a party leader h ven the gate. He was accused of political sins (pandering to pandering to p sin was calling for a tax is to balance the federal budge Walter Mondale, the wheels of y are turning real fast w his political blunder has he

the commonplace antidote in ails the stock market A prowho said taxes would be rated his "dead body" seems to b g an out-of-body experience at realist. A team from the Wie e meets with congressional lead ed no one thinks that new some senies (taxes) will not be found Street clamors for a tax increase brow the budget gap, insists the deficit, coupled with the unit lance, caused the stock market pise. This is the accepted wisden A a tax increase is precisely wha Mondale proposed on July 19 after four years of the Ream dency and unprecedented but "Here's the truth about he said, in his acceptant th at the Democratic conventor are living on borrowed money as owed time. These deficits like st rates, clobber exports, sum in ment, kill jobs, undermine group it our kids and shrink our future. hat approximately is what Wa set is now saying, but in 1984, exceptions, it was singing a diffetune. Back then most of the book financial community was square Mr. Reagan's corner. Greet erush common sease any day.

As a campaigner there was plan ong with Mr. Mondale — but m math. His numbers added up; le gan's did not. "Whoever is many in January, the American poor have to pay Mr. Reagan's had Mondale said. The budget will ecceed. Taxes will go up. And annue to says they won't is not telling it sen to the American people."

A his later he aided "Mr. Rem I raise taxes and so will I. He was I you I just clic." With that it madebe challenged Mr. Respan tion how he was going to min e deficit without raising taxe. We seem responded with balloon at processed to cloobs M codale on election day. Mr. Mondale's acceptance spot

of there was a corollary point? totted to make. It was not just be sher lates were zested, that they ment was being started for its en but also that Mr. Reagan's for olicies had produced the defail The initial Reagan tax cut about f-supply-side economics comme Representative Jack Kem & castor William Roth out of wat winking, was the cause of it Their it had not descended from Man t on an act of God but was the one hace again, though greed some stening to Mr. Mondale was like sing to your tax accountable His candor entered him met

minness Book of Political G

YEARS AGO

with an electrical tole of 1937: Worldly Analy

# Come On, Canada, Don't Be So Nervous

WASHINGTON — Aw, Canada.
Lighten up. You are a world-class
self-disparager. You almost seem to sayor slights, such as the idea that Canada is something to be graduated from But deep down — contrary to reports, there is a deep down in Canadians — Canadians are prickly nationalists. This is complicating the debate about the U.S.-Ca-

nadian free trade agreement.
The trade negotiations were front-page news in Canada and bottom of the business-page in the United States. That re-flects not only the fact that Canada's economy is much smaller and more proected, but also that in Canada arguments about commerce become entangled in arguments about cultural sovereignty. On both sides of the border the agree-

ment is a test of the ability of governments to seize a continental opportunity gainst the opposition of narrow interests multiple with the blocking mechanisms in nodern democracies. Protectionism, inchiding "domestic protectionism" such as farm subsidies, creates dependencies that cannot be terminated without pain, and democratic governments have low pain thresholds. Dependent groups constitute a lobby against the inconvenience of change, meaning freedom.

The trade agreement is becamed in the

U.S. Congress, which is preoccupied with the challenge of seeming serious about deficit reduction. However, the stock market's stagger has concentrated conessional minds on the need to demonstrate a capacity for governance, and there is anxiety that if the United States and Canada fail to agree on a free trade ime, the failure will send a dangerous signal to other trade negotiations.

"In Canada, about half the opposition

capresses concerns about material things — loss of jobs, markets flooded by (for example) U.S. wines. The other aif of the opposition arises from culturall anxiety about being "absorbed by and becoming "a mere expression of America. This matters in a nation that cultivates negative nationalism: the

pride of not being American.

Much of the apocalyptic rhetoric about the extinction of identity comes from the Toronto intelligentsia. Toronto, like

### - Free Trade Is Frightening

HE idea of absolutely free trade be-HE idea of absolutely free trade of tween nations is a frightening one to many people in Congress — those politi-nians who believe their re-election hinges iven "protecting" their district. The United States and Canada recently reached a free \_trade agreement. It is likely there will be a great deal of disagreement on both sides of the border with some of the specific provisions. However, we believe that the agreement is in the best interest of both countries. Both countries will profit overall when it is implemented.

— The Intelligencer (Wheeling, West Virginia).

By George F. Will

many other great metropolises, is resented in the provinces, which would be brave about the extinction of the intelligentsia And some economic interests have mastered the art of cloaking avarice in the language of cultural concerns.

However, there is a Canadian national

character that could be altered by a radically changed commercial environment. The Canadian difference is a manner, a temperament — call it gentleness or dullness, depending on your taste. It might be altered, over time, by a new intensity of economic dynamism. But, then, that dynamism probably would increase prosperity, over time. To many Canadians, worry about cultured sovereignty seems a luxury of the comfortable. The choice appears harder than it should because Canadians are underestimating them-selves, again. Their national distinctiveness is more durable than they think.

People who worry about "identity"

usually should, and the same is true of nations. Certainly Canada's situation is anxiety-producing; 80 percent of Canadi-ars live within 50 miles (80 kilometers) of the U.S. border, and Canada has about three times as much trade with the United States as with all the rest of the world.

However, anxiety about identity is an expression of Canada's identity, as I learned in the late 1960s when I taught political philosophy at the University of

Toronto. Many Canadians referred, and may still refer, to that splendid institu-tion as "the Harvard of the north," a description too typical of a nation with a crick in its neck from looking south.

It was a difficult time in U.S.-Canadian relations, which distinguished it not much from most times. Then there was anxiety about the number of American professors on Canadian faculties. I asked a class to define Canada's "national purpose." After an awkward pause, a student said: "Building the trans-Canadian railroad - that's all." When I said that surely there were other collective purposes, another student exclaimed: "You [Americans] took them all!"

It is easy for Canadians to imagine that all Americans are as disrespectful as Al Capone, who said, "I don't even know what street Canada's on." But Canadians should stop being nervous and start counting their blessings, begin-ning with Toronto, which is a modern miracle - a city that has become better as it has become bigger,

Canada has one great novelist (Robertson Davies), which means it has one for every 25 million citizens, the world's highest ratio. And although millions of crazed Minnesotans will disagree. Toronto has the world's best baseball team. Its two best players (George Bell, Tony Fernandez) come from the Dominican

Republic, so Canadians should tread lightly when the subject is free trade. Washington Post Writers Group.



### LETTERS TO THE EDITOR

### An Economic Forum for Testing Gorbachev's Reforms

embarking on a search for the signifi-cance of Soviet reforms and the definition of an appropriate Western response, too little attention has been given to the work of a forum that was quick to interpret the messages of change coming out of the Soviet Union and to put them to the test — the UN Economic Commission for Europe.

The commission - embracing the countries of Europe as well as the United States and Canada — has been working for 40 years to foster East-West coopera-tion in the economic and technical fields and to preserve it in times of crisis.

An example of the commission's accomplishments is the series of standards adopted by the its bodies and applied throughout the region. It can also take credit for a convention on long-range,

Letters intended for publication should be addressed "Letters to the Editor" and contain the writer's signature, name and full address. Letters should be brief and are subject to editing. We cannot be responsible for the return of unsolicited manuscripts.

At a time when economic analysts are transboundary air pollution that was adopted in 1979, pre-dating other agreements to prevent damage to the forests of the continent from acid rain. In September 1986, the commission

organized a symposium on "East-West Business Opportunities and Trade Prospects" in Thessaloniki, Greece. In an unprecedented move, it invited not only representatives of the member countries but also businessmen, including representatives of the Soviet enterprises equipped, one assumes, with newly acquired autonomy. The mixture proved successful; the exchanges were both lively and useful.

The openness of the discussion led Western delegates to bring up questions which a year earlier were still somewhat unorthodox, such as possible Soviet association with GATT and the Bretton Woods institutions, greater Soviet in-volvement in the world economy, etc.

The controversy aroused by the report of the commission assembled by the Institute of East-West Securities Studies, as to whether the West should make "pre-emptive" rather than "reciprocal" concessions to the Soviet Union, underlines the timeliness of the Thessaloniki experiment, as well as the role the UN

Economic Commission for Europe can play in focusing on East-West economic interaction. The commission should be encouraged to pursue its exchanges between governments, enriched with the participation of Western businessmen and their Soviet-bloc counterparts.

ATHANASIOS PETROPOULOS. Geneva. Ambassador Petropoulos, Greece's permanent representative to the United Na-

### tions in Geneva, is a past president of the UN Economic Commission for Europe. On With the Slaughter

There is an interesting contrast between James R. Dickenson's opinion column "Stop the Public Slaughter of Candidates" (Oct. 13) and James Reston's "The Next President Should Be Evaluated in Time" (March 16). It is disturbing that Mr. Dickenson is so preoccupied with a candidate's electoral prospects. Mr. Reston was more to the point when he suggested that the press could perhaps, by reporting in depth on candidates' character, education and so forth, spare us "the political follies of the past.

If presidential contenders cannot favorably stand up to press scrutiny, then so be it. Better we find out before those flawed characters bring us more "gates'

(Water or otherwise). Surely this screening process is not, as Mr. Dickenson argues, a slaughter to be avoided but rather a vital public service.

MICHAEL P. HYLAND. Muscat. Oman.

Any man fool enough to waltz into town with some rope and a stool tied to his back warrants investigation. Gary Hart and Joseph Biden went further, climbing on the stool and fastening the rope to a tree. Thank goodness today's marshals, the press, kicked the stools out. Better to "hang" a candidate than a nation. Three cheers for the stool kickers, and keep up the good work. KENNETH SCOTT SCHWARTZ.

Potomac, Maryland.

Long before I became interested in politics, I knew that people made mistakes, large and small. I also came to understand that they could learn from their mistakes. What makes presidential candidates different?

I am 17 and plan to seek public office someday. When I do, I hope the press gives me a chance to step up to the plate and take some pitches. I pray they don't bury me after a first strike.

MICHAEL MITCHELL. Mbabane, Swaziland.

# Evangelism Is an Old Story That Needs More Attention

By Roger Morris

T OS ANGELES - A sultry Septem- Bob Shuler in his Blue Ridge drawl comber evening in the Los Angeles basin in 1926. A throng is gathering at the huge Trinity Methodist Church to hear the inspiring Paul Rader, one of the astly popular evangelists of the time.

Among them is a father and his three missed being elected to the U.S. Senate. vastly popular evangelists of the time.

### MEANWHILE

boys. He has taken the family before to hear the perspiring, throaty sermons of Billy Sunday, and his own wife has been

'saved" in a revival as a young girl. But now he is seeking the spur of fire and brimstone, the comfort and fevered salvation, all the more in the latest wave of evangelism sweeping America. They are all still grieving at the sudden death in the past year of a fourth and youngest son. A fierce worker trying to prove him-self, especially to his wife's frowning family, the father sees God's punishment in the tragedy and, in penitence, even closes his small business on Sundays.

They are part of the ordinary folks whose little Fords crowd the parking snaces around the revival tents and temples, and whose devotion in money give evangelists their formidable social and political power along with religious authority. Like the father and his boys, they are "mostly lower-middle-class peowrites one observer, "small shopkeepers, barbers, beauty-parlor opera-tors, small-fry realtors, and the owners of hamburger joints ... the uprooted, unhappy, dispirited lumpen proletariat."

But tonight they are going to forget, for a while at least, their agonies and power-

lessness, their resentments and doubts. On Mr. Rader's command, the wideeyed, sometimes wailing, almost frantic crowd will leap to its feet and surge down the aisles for the cleansing salvation.
"We joined hundreds of others that

night," one of the father's boys will write. "in making our personal commitments to Christ and Christian service."

In 1987, as in that humid night over 60 years ago, the now-subtle, now-sensation-al influence of evangelical Christianity is so much a force in American life and politics. There is, of course, Jessica Hahn iestifying before a federal grand jury in the scandal of Jim and Tammy Bakker and the PTL ministry. And the Reverend Pat Robertson, who made a strong show-ing in the Iowa straw poll, is recognized as a real contender for the 1988 Republican presidential nomination.

None of that is new, neither the circus nor the politics. In the 1920s, Aimee Semple McPherson — "Sister Aimee" drove an ugly devil around the stage of her Angelus Temple in Los Angeles and took the Justy lead in a dramatized version of Sodom and Gomorrah before her scandal-ridden eclipse. The Reverend

manded one of the largest radio andiences in the world. He led successful campaigns to drive officials from office or make the Bible compulsory reading in

Yet then as now, there has been a tendency in the media, and especially in serious political commentary, to treat it all as some passing curiosity. to cluck knowingly, sometimes to a

press a lond of bemused contempt. The disturbing truth is that far too little is known about this vast, elemental force. about how much and in what ways evangelical religion shapes the government. and the governors, of all Americans.

The reality is far more than what burst to the surface, the money and corruption and sexual temptations of sweaty preachers. There is something profound in the yearning, and in the substantial contributions of low-income people, that stand behind Mr. Robertson's candidacy, or in the moral fervor of much of the Reverend Jesse Jackson's constituency.

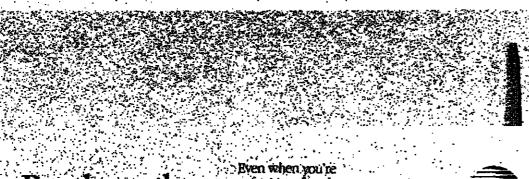
In the 1980s no less than in the 1920s, a political pathology is evident in this easy transition from pew to political aspira-tion. Already in this century, the compul-sions of Americans' moralism and righteousness have set the agendas for political inquisitions, for B-52 strikes on Cambo-dia, for Supreme Court majorities. Yet the press stoutly, daintily refuses to examine the phenomenon with the seriousness and depth it obviously deserves.

It will not do to look at the evangelicals askance, like some freak show in an old Sinclair Lewis novel. The trouble with not knowing about what is really happening in those tents and temples, about who is standing next to you at the revival, is that you may be missing a past or future president of the United States.

Oh, yes, as for the father and his boys. they will go away this night in 1926 more than ever imbaed with the zeal and inner fire. Believing the principal of the local high school to be a secret smoker, the father sends his oldest son far away to a Spartan religious school from which he soon returns with tuberculosis, setting the scene for still more family tragedy.

Yet it is the middle boy, at age 13, who takes the religion and its message most seriously, and who will quietly apply it later. He too is sent away to school. And after a shaky start in public-speaking class, he becomes something of a debater. He will go far beyond this emotional night of being saved, yet he never aban-dons the fierce self-righteousness of it all. His name is Richard Nixon.

The writer is preparing a two-volume biography of Richard Nixon. He contribut-ed this comment to the Los Angeles Times.

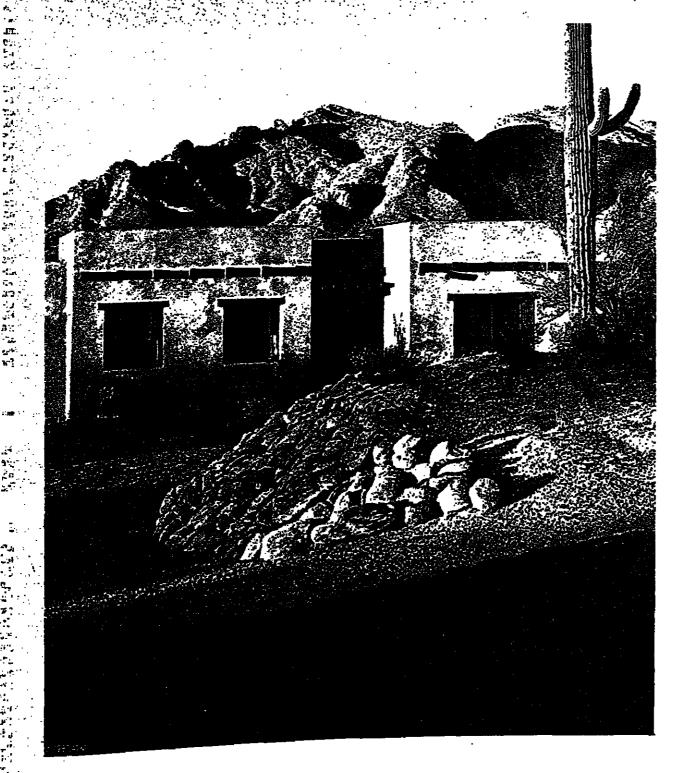


Rustle up the family.

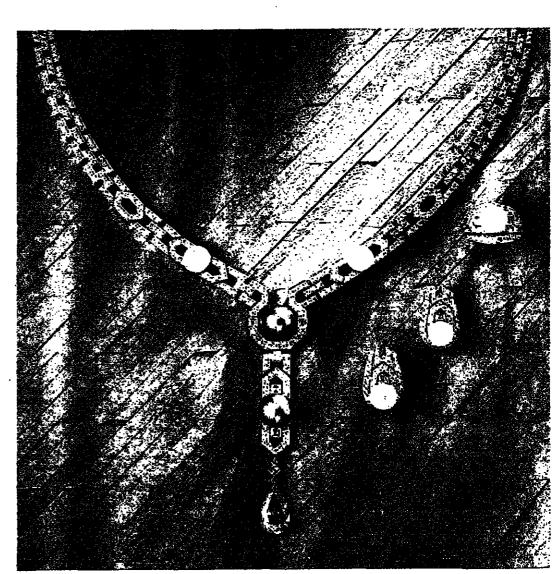
Call home.

away for past a few days. you long for the comforts of your own home. the warmth of your own family. So why not give them a call? Reach out and touch someone®





# L'ART D'ÊTRE UNIQUE



By Glenn Frankel

EFRAT, Israeli-Occupied West

Bank - Majid was a young Arab

who traveled from his home in the

village of Beit Fajar each morning

to work as a clerk in the supermarket of this Jewish settlement on the 'Then one day this year a bomb West Bank. He was bright and ambitious, and he soon came to the attention of Shlomo Riskin, the community's New York-born chief ties cold Mr. Riskin that Majid was

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territory - ribbons of modern. went off at the main intersection box-shaped stone apartment build-ings and paved roads laid across outside Efrat. The military authoria prime suspect. Although he was

the tops of connected hills. But this four-year-old communi-ty just south of Bethlehem does not fit many of the stereotypes com-monly held about settlements. The birds who roost here are doves, not hawks. Their language is not that of Jewish domination but of peaceful coexistence between two peoples whose historical, religious and moral claims on the area they see as

On the West Bank, Bitter Lessons in Tolerance

equally valid. "I think we as Jews have the right to live here, and I think we've got to be strong in order to protect our-selves," said Mr. Riskin, a transplanted New York City resident.

"But at the same time, we've got to act with compassion. That's the fundamental meaning of Judaism, and if you don't understand that, you don't understand what Judaism is all about. Destiny has put Jews and Arabs together on this land from the very beginning of the Bible, and we've got to learn to live with each other."

But in an area where Arabs and lews view each other with deep suspicion and fear, such sentiments

Mr. Riskin wanted to learn Ara-never charged, Majid left his job are hard to put into practice. tlers quickly reoccupied Gush Etc., and Majid offered to teach and vanished.

Bombs have exploded twice on the zion. Four years ago, they started

Nonetheless, Mr. Riskin and his supporters have made a number of gestures of good will. They share their water supplies and garbage collection with two nearby villages. When Arab farmers faced harvest problems, Mr. Riskin dispatched students from his schools to help.

There have been some tentative responses. Salem Takatke, head of the Beit Fajar village council, at-tended Mr. Riskin's installation three years ago, kissed the rabbi's cheek and prayed for peace in Hebrew as well as Arabic.

But Mr. Takatke says his people still see the Jews of Efrat as usurpers, here only because of Israel's conquest of the region 20 years ago.

"As people, they're better than the other Jews in the West Bank," said Mr. Takatke. "But the idea is the same as at Kiryat Arba."

Before Israel's independence in 1948, the land near Efrat was part of Gush Etzion, four Jewish kibbutzim built on property purchased from a local sheikh in 1928. Holocaust survivors helped settle the area, located off the winding, ancient highway that connects Jerusa-lem, Bethlehem and Hebron. In 1948 it was overrun by Jordan's Arab Legion, who killed all but four of its 152 defenders.

When Israel captured the area in 1967, relatives of the original set- all is very important," he said.

building Efrat on seven neighboring hilltops. They say the hilltops were public land and never cultivated because they are too exposed.

"No one lived here before, so I'm not taking anyone's land, said Chaim Milikowsky, a Talmudic scholar from Baltimore. "We're simply reclaiming land that once belonged to us."

The view is different from Beit Fajar. Residents say there were once olive trees atop the hills, that the army took the communal land and handed it to the settlers. "It is nonsense to say it's not Palestinian land," said Mahmoud Takatke, the council leader's brother, who served a jail term for backing the Palestine Liberation Organization. "Efrat belongs to us."

There are 282 families now, but planners hope to turn Efrat into a city of 20,000, which could make it the West Bank's largest settlement.

Mr. Riskin believes some of the message has gotten through. He beads a rabbinical court that residents can turn to with local grievances. Twice in the last six months. Arab workers have brought disputes with their Jewish employers to him instead of going to the dis-trict court in Bethlehem. In one case the Arab won, in the other the

"The fact that they came to me at

# **Palestinians** Protest 1917 Anniversary

JERUSALEM — Palestinians staged strikes, demonstrated and stoned Israeli vehicles in the occupied West Bank and Gaza Strip on Monday, the 70th anniversary of the Balfour Declaration in which Britain pledged support for a Jew-ish homeland in Palestine.

\_ All\_stores were closed in Arab East Jerusalem. Strikes were also reported in Gaza and in the West Bank towns of Nablus and Ramallah. Soldiers tried to force storekeepers to open and welded closed the shutters of those who refused. Two Israelis were injured when a bus was stoned near Hebron.

An Israeli military spokesman said there were sporadic distur-bances in several parts of the occupied territories but added: "It's not as bad as maybe we expected."

Army reinforcements were sent into the West Bank before Balfour Day, the first of a series of anniversaries during November that often bring Palestinian unrest.

■ Gadhafi to Miss Summit The Libyan leader, Colonel Moammar Gadhafi, said on Mouday that he will not attend the Arab neeting in Amman, the official JANA agency, quoted by The Associated Press, reported in Tripoli.



Jacques Chirac of France was embraced Monday by an Arab resident of the village of Abu Gosh, near Jerusalem. Mr. Chirac is on a three-day state visit to Israel.

# Rebels in Angola Are Reported to Have Repulsed Major Assault

Pretoria Says Raid Killed 150 Namibia Guerrillas

Reuters

Saturday was carried out by South

JOHANNESBURG — South

African and South-West African,

South-West Africa People's Organizing merely that it was north of

By David B. Ottaway

Washington Post Service
WASHINGTON — U.S. officials say that rebels in Angola, using sophisticated anti-armor and anti-aircraft weapons supplied by the United States, turned back the Angolan Army's biggest effort in 12 years of fighting to capture the rebel headquarters.

In several weeks of fighting that subsided in mid-October, the rebels inflicted heavy losses on the Angolan government troops, which are supported by Cuba and the Soviet Union, the officials said.

The success has strengthened administration support for its covert military aid program to the rebel forces of Jonas Savimbi's National Union for the Total Independence of Angola, according to these offi-

Some senior U.S. officials suggest that the administration increase its annual \$15 million in aid to reduce UNITA's dependence on South Africa, whose long-range artillery and air power played a role in turning back the latest govern-The administration has been

antitank missiles and other weapons to help it cope with the expected heavy use of armor in the Angolan Army's offensive.

At the same time, the administration has decided to take a tough stand on Angola's recent request for admission into the International Monetary Fund.

Both the State Department and 37,000 Cuban troops. Treasury Secretary James A. Baker 3d wrote to Senator Dennis De-

guerrilla base in southern Angola,

killing more than 150 Namibian

military headquarters in Pretoria

tails, said the "pre-emptive" strike said.

African forces have attacked a or Namibian, government troops.

guerrillas and losing 11 men, the reported to have died. It was de-military headquarters in Pretoria signed to thwart plans by black

providing UNITA with Stinger cation — at least until Angola missiles. This year it sent TOW reaches an agreement with Washreaches an agreement with Washington on withdrawal of Cuban troops.

The administration appears de-termined to keep up military and political pressure on the Luanda government, which has recently shown signs of flexibility in negotiations with the United States about a timetable for withdrawal of the

In a recent briefing, U.S. officials said Mr. Savimbi's forces seized Concini, Democrat of Arizona, in from the Angolan Army "very submid-October assuring him of U.S. stantial quantities of Soviet weapopposition to Angola's IMF applions - including tanks, armored pergolan Army brigades to their main ern Angola.

The operation was the biggest

since July, when 190 guerrillas were

announced Monday.

A statement, which gave few de
South-West Africa, the military is border on sabotage missions.

sonnel carriers, trucks and a few base at Cuito Cuanavale, 125 miles SA-8 and SA-13 antiaircraft mis- (200 kilometers) northwest of Ma-

The rebels, with some South African artillery and air support, also "decimated" the Angolan Army's 47th Brigade, and "seriously beat up" three or four other brigadesized units in the three-pronged attack on Mavinga, the gateway to UNITA's main stronghold of Jamba in far southeastern Angola, according to the officials.

The fighting began in late August and ended in mid-October

nization, who have waged a low-

level war for Namibian indepen-

dence since 1966, traditionally use

ground cover provided by the rainy

season to cross the Angola-Namib-

The army statement did not SWAPO fighters.

spokesman, said that they would present the pilots at a press conference in Jamba on Nov. 11.

The Angolan government spent two years preparing for the offen-sive and used 10,000 troops, U.S. officials said. The Soviet Union provided about \$1 billion in arms. Soviet and Cuban advisers helped in planning and executing the offensive, but no

Cuban troops were used, the officials said UNITA said it captured two Cuban pilots, whose MiG-23 jet fight-

with the retreat of six to seven An- er was shot down Oct. 28 over east-

Owambo, the northernmost Na-

The statement did not say

whether the South African-led

forces met resistance from the army

mibian province.

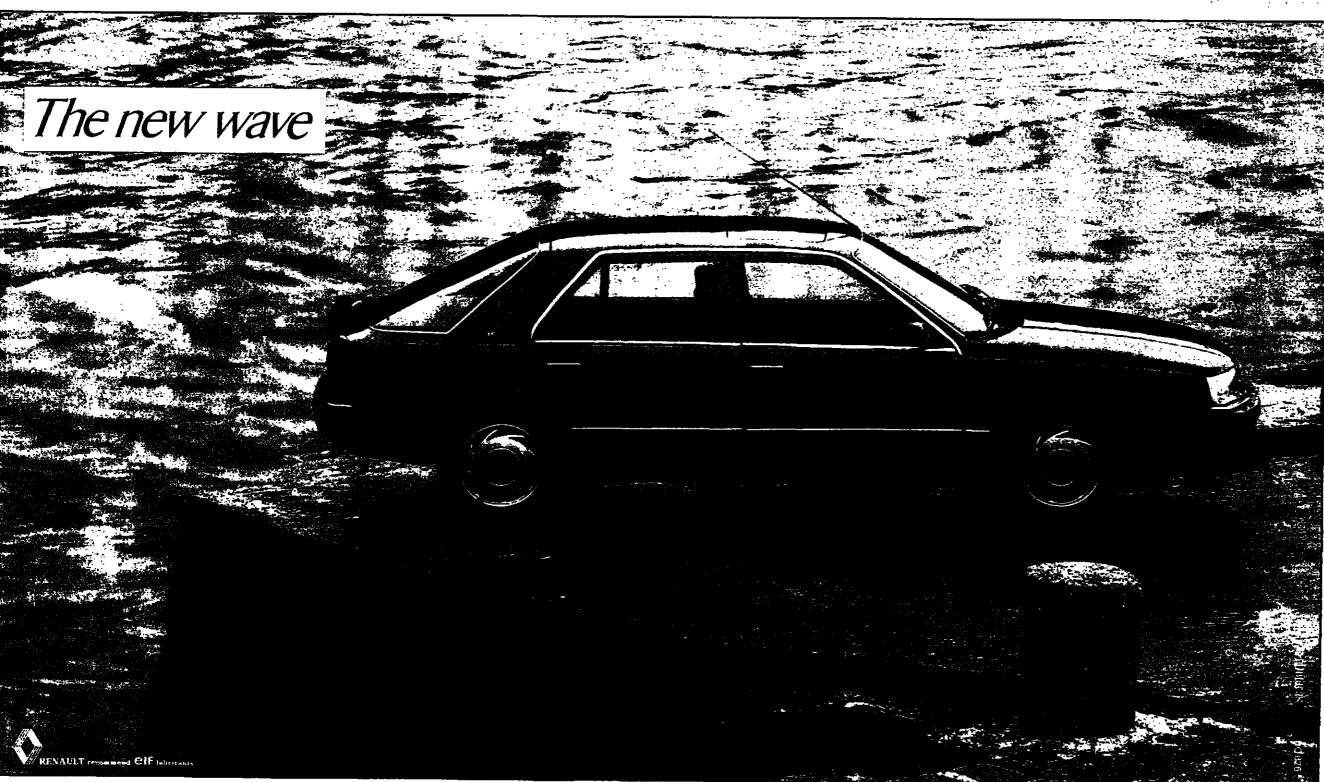
ernment and South African press reports of South Africa's military involvement on the side of UNITA probably were exaggerated. But they said they believed that South African artillery guns and aircraft played a role in UNITA's

victory. In a report Oct. 15, the Luanda government said it had shot down six South African Impala planes,

U.S. officials said Angolan gov-

three Mirages, four other unidentified planes, at least four helicopters and one light reconnaissance aircraft. It also said that four regular. South African battalions and its Buffalo Battalion" of special forces crossed into Angola.

Guerrillas of SWAPO, the identify the SWAPO base attacked, U.S. officials said they believed that only one South African spotter plane and maybe one Mirage were shot down. They said both the South Africans and the Angolans and their Cuban allies, learful of of the Angolan government, which Pretoria often accuses of sheltering capabilities, were generally "less each other's improved air defense aggressive" in the air

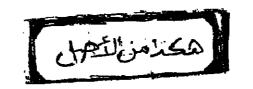


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Dana Mello, president of Prague Le H'Don Gi

By Henry Kamer Vol. 1 To Service PRIOR With a Transport of Annual Property sea lesses the Tro

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the sime he called "my Pragers " Prag

BACK

MONESBURY

CADEL THEM SELVES THE GYM, WERDEN THEY SAY THEY TE PROTESTING PR





# ARTS/LEISURE



Dawn Mello, president of Bergdorf Goodman, with Christian Lacroix.

# Prague Lets Anniversary Of 'Don Giovanni' Slip By

By Henry Kamm

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New York Times Service

P RAGUE — With a minimum of fanfare, Prague
let one of the great anniversaries of operatic history
slip by on Thursday night. Two hundred years ago, in
this city, Mozart conducted the first performance of
"Don Giovanni."

The event, which the United Nations Educational Scientific and Cultural Organization cited as an anniversary of special significance in its cultural calendar for the year, was celebrated by a routine performance of the opera. It did not even take place in the theater that saw the premiere.

No commemoration distinguished the performance, no guest star took part, and nothing in the program signaled the exceptional occasion. No publicity to speak of has announced the few events connected with the bicentennial of one of the greatest works of music

The Tyl Theater, one of the most beautiful Baroque stages surviving in Europe, is being renovated and was not ready to be the site, as it was on Oct. 29, 1787, of the performance of the work that is forever associated with it. This fault in planning is regarded as a discredit to the cultural anthorities.

the German Theater."

In fact, the theater where Thursday's performance Jook place is now called the Smetana Theater. But memories of the time when Prague was culturally bilingual linger, although the house was rebaptized in

Many Czechs feel strongly that the anniversary honor should have been snapped up by the National Theater, which was built in the last century as a bastion of Czech culture from donations by Czechs.

The Czechoslovak musical personality, reflecting a general feeling, said Prague had badly repaid the affection that Mozart felt for this city and its musical public, whom he called "my Pragers." Prague loved

WHAT ABOUT C\*BLOCK?

"The Marriage of Figaro" more than Vienna had, and commissioned "Don Giovanni."

Even on his first visit to Prague, two years earlier his arrival was announced with joy in the local press.
"Last night our great and beloved composer, Mr.
Mozard arrived here from Vienna," the Prager Oberpostamtszeitung reported, misspelling the composer's

The next day, after attending a ball at which melodies from "Figaro" were played as dance music, Mozart wrote to a friend in Vienna: "Here they talk nothing but 'Figaro.' Nothing is played, sung or whis-tled but 'Figaro.' No opera is drawing like 'Figaro.' " What the opera houses failed to do for the auniver-sary has been partly repaired by a lovingly assembled

exhibition at the music department of the State Library. Two musicologists, Jitrenka Peskova and To-mislav Volek, have gathered a collections of scores, librettos, posters and old prints that document Mozart's presence here. The local popularity of Mozart's operas is attested

by many scores of contemporary transcriptions that were made for a variety of instruments and voices, even with religious texts to make the arias suitable for church performances. Referring to another work produced here, one

"The National Theater didn't even want 'Don Gio-vanni' on its birthday," said a knowledgeable Czecho-said she hoped the exposition and its handsome cataslovak musical personality. "It had to be performed at logue would help undo the peculiar view of the composer conveyed by Milos Forman's film "Amadeu and other legends about Mozart.

"We don't see Mozart through the prejudiced eyes of Salieri, as Mr. Forman did," she said. "We know that he was merry and sociable, but in the film this borders on the unbearable."

Peskova said a musicologists' symposium had also been held but not announced to the public. The Vienna Philharmonic was to mark the anniversary with a rare visit here Monday, under Claudio Abbado, with a Mozart program, including the "Prague"

But that concert, too, has not been announced as a commemoration by the authorities.

### DOONESBURY



THEY GOT KILLED. THE NET WORTH

OF CELL BLOCKS

APPARENTLY, THE REC ROOM MONITORS MENT OUT JUST BEFORE BLACK MONDAY, AND THE SWITCH-BOARD WAS DOWN, SO NO ONE COULD





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# Lacroix Triumphs in New York Debut

the American debut of the new wonder boy of Paris fashion and all Paris.

last week he put up with the schedule of a chief of state. From ABC's "Good Morning ovation.

America" to interviews with just The g about every publication in town, Lacroix was lionized by press, stores and socialites. There is nothing New York loves more than a winner. As Women's Wear Daily

said in its headline: "Lacroix Takes

New York." The designer was brought over by Bergdorf Goodman, whose astute president, Dawn Mello, said: "In my whole career, I've never seen anything like it. There's a spirit about the man, a charm and energy that we haven't seen in a long time." Mello said Lacroix visited other stores in town but came back to Bergdorf.

Explaining his choice, Lacroix said: "There's a certain elegance about this store which is typically New York.'

The week's piece de resistance was a black-tie, \$500-a-plate gala Wednesday night, the profits of Society of Memorial Sloan-Kettering Cancer Center and its AIDS esearch program.

The evening's chairwoman was Blaine Trump, whose quiet blond beauty was perfectly suited to La-croix's mauve, fichu-collared cou-

newly developed Financial Center, to the fireworks, tango dancing and table decorations, the latter in orange and hot pink, Lacroix's favor-

NEW YORK — Short of a tick lection was displayed on plaster trance, and Anne Arnault, the wife re-tape parade. New York mannequins while his flamboyant of Bernard Arnault, head of Financould not have given Christian La- couture collection was shown on cière Agache, which owns Lacroix croix a warmer welcome. This was live mannequins against a stark Ca- as well as Dior. margue background, as it was in

> And just as in Paris, the designer, pelted with flowers, got a standing The gala attracted the fashion

### HEBE DORSEY

lion pearls, Diane von Furstenberg, Kasper, Caroline Roehm and Donna Karan, who just signed up with the Genny group to produce a knitwear line.

Also there was Genny's president, Donatella Girombelli, who will produce the Lacroix ready-towear line next March. But there were also such unexpected people as CNN's Ted Turner, Malcolm Forbes and Evan Galbraith, the former ambassador to Paris, with his wife, Marie

Forbes, who said it was his first fashion show, declared it "very ex-citing," while Galbraith called it "the most creative thing I've seen which — \$300,000 — went to the since Yves Saint Laurent. This guy

to flighty fashion shows, came up to Lacroix and said: "Congratulations. You're terrific."

Also there were Mikhail Barysh-The evening was a solid class act

— from the location, the lofty,
— from the location of the lofty of the location of the lofty of the location of the locati glass-enclosed Wintergarden of the Jagger who are potato chips with national designers. great aplomb while wearing black satin gloves. Every woman who could get her

The next day was business as usual for the designer, with an appearance at Bergdorf's. The response was \$300,000 in orders before the day was over, as well as a lot of interest from women eager to meet the designer. The following day, a spokesman for the store said: "We're still taking orders all crowd — including designers Cal-vin Klein, whose wife, Kelly, wore the Duchess of Windsor's \$1 mil-lion pearls, Diane von Furstenberg.

day so this figure is going to go way up." These sales applied to the de-signer's Luxe collection, which re-talls between \$2,000 and \$10,000. His couture line is sold only in

Other prominent events kept the designer running all week. They included lunch at the Four Seasons with Ralph Lauren — "after which I went to his boutique and spent myself into ruin"; a small dinner party at Mello's apartment with Calvin Klein and Baryshnikov, followed by a visit to Bergdorf's Lacroix windows, which had already attracted scores of copyists; a white-orchid-decorated cocktail party given by Girombelli; lun-cheon at Jim McMullen's given for 65 pretty socialites by Blaine Trump; cocktails at The New York is money in the bank."

Donald Trump, who is more used to the corridors of power than to flightly farchion scheme. 2d's, whose young wife, Veronica, is another Lacroix fan.

Finally, on Sunday night he got the ultimate accolade for his contri-

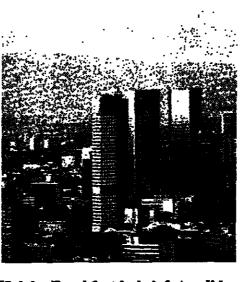
all this?

He appeared totally unspoiled hands on a Lacroix wore it — in- by the brouhaha. "I feel like a kid," ite colors. All chairs were slipco-vered in hot pink and orange is, who looked wonderful in black pening to me. I just hope to be up cabbage roses, flown from France. velvet and mink bolero; Faye to all this buildup."



Anne Arnault wearing a Lacroix creation at New York gala.

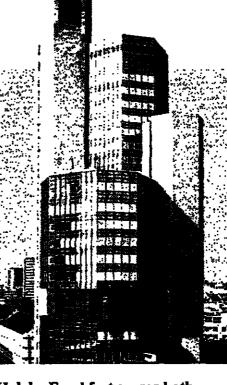
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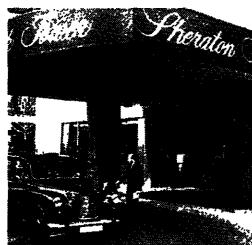
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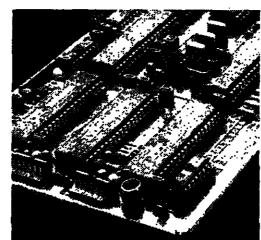
And grow they did.
Last year, ITT Automotive sold equivalent of more than \$100 worth of equipment for every car manufactured in Europe and the United States.
And grew more than 30%.



Two of its major units are Teves GmbH, developer of anti-lock braking systems, and SWF Auto-Electric GmbH, a leader in wiper-system technology.

Our Sheraton Hotel chain grew to nearly 500 hotels, inns and resorts in 62 countries worldwide, including 14 major cities in Europe.

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duction of integrated circuits. And it developed the microchip for the most exciting video product in 30 years: digital television.

pick of Post-Cras

**Unrenev** 

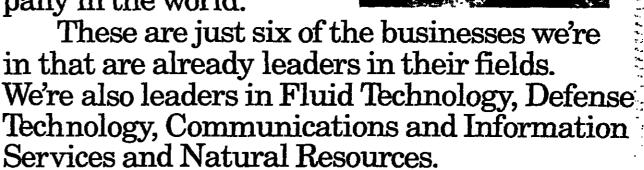
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Worldwide premiums for The Hartford Insurance Group totalled \$4.5 billion

for the first six months of 1987—an 11% improvement over first half of 1986.

ITT Financial Services has completed twelve consecutive years of record revenue and income.

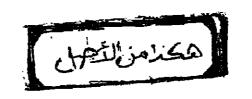
And our joint venture with CGE, Alcatel N.V., has given us 37% ownership in what is now the largest telecommunications manufacturing company in the world.



The hard work is paying off. In the first 6 months of 1987, net income is up 60%, totaling \$427 million, or \$2.80 per share, compared to \$266 million, or \$1.75 per share for the first 6 months of last year.

And we've only just begun.





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Page 11

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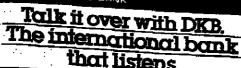


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### WALL STREET WATCH

# Pick of Post-Crash Crop: **Slow-Growth Perennials**

By VARTANIG G. VARTAN New York Times Service

EW YORK — There is nothing like a record crack in equity prices to send Wall Street research departments back to the drawing board for a fresh set of stock selections. Now, after last month's huge self-off, two dominant themes have emerged. First, there is a flight to quality,

or an emphasis on companies with strong managements, healthy balance sheets and liquidity, or large equity capitalizations.

Second, many of the new favorites are viewed as benefiting from the lower interest rates and slower economic growth generally envisaged for 1988 as an aftermath of the stock market slump. A popular choice is American Telephone & Telegraph Co., which is viewed as a safe haven in times of distress.

Prudential-Bache Securities offered a list of stocks that its analysts say are "most likely to outperform the market during difficult times." The firm expects a slowdown in the economy next year, but no re-

investment firms are emphasizing stocks that are likely to do well in hard times.

Prudential-Bache recommends 37 stocks to its customers. In electric utilities, the choices were Public Service Enterprise Group, Southern California Edi-son and General Public Utilities. Packaged-food favorites were Campbell Soup, Kellogg and Kraft. The pharmaceutical selec-tions were Bristol-Myers, Schering-Plough, Squibb and Upjohn. Recommendations in other groups ranged from Ford Motor, Anheuser-Busch and American International Group to Mobil,

Dow Chemical and Rite Aid. E.F. Hutton & Co. also lowered its expectations. Looking to 1988, Jeffrey M. Applegate, Hutton's chief investment strategist, said, "We are now looking for lower everything: growth, inflation, consumer spending and corporate profits." The firm emphasizes companies likely to do better in a slow-growth economy. Along with AT&T, Hutton added these stocks to its emphasis list: Bankers Trust, Bell Atlantic, Consolidated Natural Gas, Golden West Financial, J.P. Morgan, Panhandle Eastern, Parker-Hannifin, Procter & Gamble, Schlumberger, Sonat, Union

Camp, CPC International and Kellogg.

IN A MOVE away from economically sensitive stocks, the firm deleted some former selections. These included Carter-Wallace, Caterpillar Tractor, Charming Shoppes, Great Northern Nekoosa, Kennametal, Minnesota Mining & Manufacturing, Motorola, Reynolds Metals, TRW and Union Carbide. firm deleted some former selections. These included Carter-For its model balanced portfolio, Hutton also changed the asset allocation. It reduced the equity exposure from 60 percent to 50 percent, raised the bond portion from 25 percent to 35 percent and left the cash segment unchanged at 15 percent.

The stock market's vicious October decline also caused Alex. Brown & Sons in Baltimore to emphasize interest-sensitive issues for the first time in about a year, according to William L. Paternotte, director of research. The firm now looks with favor upon insurance stocks, savings and loans, and regional banks, all sectors that benefit from lower interest rates. Among the stocks Brown is recommending, Mr. Paternotte said, "are Hartford National, First Union Corporation, Rouse Company, USF&G Corporation and Northwestern National Life."

While some firms changed their recommended lists last week, Salomon Brothers took a positive stance the night of Oct. 19, after the Dow Jones industrial average fell a record 508 points. after the Dow Jones mansinal average rear a recond out points.

It added nine stocks to its recommended list, describing them as "buying America at a discount." The new recommendations, which remain in force, were AT&T, Conrail, Ford, Gillette, International Business Machines, Masco, Schlumberger, Snap-On Tools and Trinova. More recently, the firm added USX and

### **Currency Rates**

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# After Dark, Night Crew Rules Wall Street

By Kurt Eichenwald New York Times Service

NEW YORK - Past midnight on Wall Street, long after most of the traders and brokers have gone home, the financial district is calm and quiet, the day's tension seeming to dissipate into the cool morning air. But behind the facade of tranquillity, the work continues as billions of dollars of stock trades are accounted for and settled by a

At the center of power for this financial night shift is a small band of computer technicians and operators whose job is to settle billions of dollars of trades every day.

"From midnight until dawn, we're pretty much the kings of Wall Street," said Boris Bihanskyj, manager of systems and comput-ing at Depository Trust Co., a central clearing house for the securities industry. "We can make or break anybody on the Street," he said, as he sat in his office at 12:30 A.M.

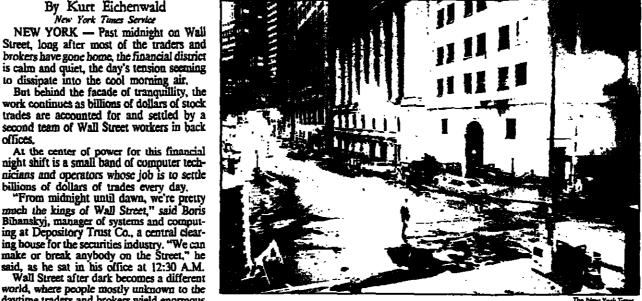
Wall Street after dark becomes a different world, where people mostly unknown to the daytime traders and brokers wield enormous power. Gone are the gray suits and power ties, replaced by blue jeans and half-grown beards; the calls of the traders are replaced by the sounds of rock 'n' roll from radios.

For the past week, as investment firms

struggled to get on top of the paperwork resulting from the market's historic volume, the surge in the Street's nighttime population has been noticed by nearly everyone.

"All the cab drivers, they tell me to go down to Wall Street these days because the business is so good," said Gloria Caro, a taxi driver who works the night shift, "And these people - they're all going to New Jersey." In the eyes of some of the nightside crew, the reaction of the dayside folks to the work that resulted from the plunge in the stock market was, well, an overreaction.

"People at night know how to deal with crises," said Joseph Kluska, an internal support representative at Associated Data Processing. "These daytime people, when there's a little turmoil, they go into a panic." By the wee hours, the nighttime routine of



Talks to Avert Strike Continue

The Associated Press

NEW YORK — Negotiations continued Monday between Wall Street officials and union representatives of clerical workers, some whom have voted to authorize a strike igainst already hard-pressed exchanges.

The three-year contract for about 1,300 clerks, pages and transaction reporters who work for the New York Stock Exchange, the New York Futures Exchange and Securities Industry Automation Corp., a computer support company, expired at midnight on Saturday. No deadline was set for a strike.

Wall Street starts to return to a more normal

Each night, every Wall Street house sends the records of its day's trades by computer to the Depository Trust's maintrame computer.

The building with columns is the New York Stock Exchange.

Wall Street at night.

which settles the trades. The computer transmissions have to be made before a deadline set by Depository Trust, and the firms that miss the deadline have to deliver the information on computer tape before 2 A.M.

One recent night, the streets of the financial district came alive in the final minutes before 2 A.M. Messengers, laden with reels of computer tape, traveled by car and by foot, delivering trading records accounting for hundreds of millions of dollars.

David Blair, who works with PaineWebber, delivered his firm's tapes at 1:50 A.M. He checked them carefully as he waited for the elevator to take him to "the Pit," the area two floors below ground where tapes are See NIGHT, Page 17

# **Dollar Slides** To 40-Year Low Against the Yen

bling to a 40-year low against the dealers said they saw no signs that yen, amid belief that the Group of the Federal Reserve bought dollars. Seven industrial nations are prepared to see an orderly decline in the U.S. currency, dealers said.

The dollar closed 1.45 yen lower in New York at 136.95, against 138.40 on Friday. The fall through 137.25 yen marked a 40-year low. The Bank of Japan, the Bundes-bank and the Swiss National Bank reportedly bought dollars during the morning in Europe.

But in the absence of further intervention, the dollar continued to fall in Europe and New York.

Dealers said they believed the buying was intended to allow for a gradual fall.

The dollar also closed nearly 2 pfennigs lower at 1.7105 Deutsche marks, against 1.7290 on Friday.

At one point, the dollar dropped as low as 1.7065 DM. That was only slightly above the 1.6995 DM reached in January 1980, which the New York Federal Reserve Bank said was the lowest for the dollar against the mark since major trad-ing nations abandoned fixed ex-change rates in March 1973.

The dollar also closed in New York at 1.4140 Swiss francs, down from 1.4300, and more than 5 centimes lower at 5.8080 French francs, down from 5.8625.

The dollar was also lower against

NEW YORK — The dollar closed sharply lower Monday, tumbling to a 40-year low assessment.

Dealers said the absence of ag-See DOLLAR, Page 15

They said that if the Fed had done so, the amounts were proba-

### Factory Orders, **Building Outlays** Climb in U.S.

WASHINGTON - New orders for U.S. manufactured goods and spending on construction rose sharply in Sep-tember, the Commerce Department said Monday.

Despite signs of growth represented by the two reports, most economists believe the U.S. economy will slow as a result of last month's stock market collapse. The data cover the month before the collapse. Factory orders rose \$2.31 bil

lion, or 1.1 percent, in September to a seasonally adjusted \$205.7 billion, after a 1.3 percent drop in August. The Sep-tember rise was the largest since a 2.0 percent gain in June. Excluding orders for military goods, which vary widely from month to month, orders rose 1.3 percent, the department said. Construction spending rose \$6.2 billion, a 1.5 percent in-

crease from August's level, to a seasonally adjusted annual rate of \$406.3 billion. The August increase was revised downward to 0.1 percent from 1.6 percent. Meanwhile, the Labor Department reported that business

productivity improved 2.6 per-cent in the July-September period, after a 1.4 percent rise in the second quarter.

### For Third World, Stock Rout Means Debt Savings -Developing countries are already suffering ies Third World problems, added that if the from slow economic growth. At around 3 stock market instability "frightens govern-By Clyde H. Farnsworth countries could be insulated from the finan-

New York Times Service WASHINGTON - One unexpected re-

sult of the turnult in the stock markets is the belp it is giving developing countries in coping with the debt crisis.

Officials at the World Bank and the International Monetary Fund said they had yet to determine whether adjustments are needed in the projections issued recently for 1988 world economic growth. But they noted that Third World countries benefit from the lower interest rates that have accompanied the plunge in share prices.

Moreover, while interest rates and the

prices of stocks have fallen over the past two weeks, commodity prices, which directly affect many developing economies, have gen-World Bank and IMF economists there-

cial crisis that has shaken the industrial But these countries could be hurt by any economic weakness that might result from

the stock market declines in the industrialized nations that provide markets for their commodities and manufactured goods. A demonstration of how significantly in-

terest rates have fallen is the 1 percentage point drop in the London interbank offered, rate, a barometer of international rates, in the past two weeks. On an annual basis, this would translate into \$4 billion of interest savings on the \$400 billion of commercial debt owed by developing countries, mostly in Latin America.

Even with this advantage, however, the debtors' situation has worsened this year. That is because rates had risen by 3 percente believe that, at this stage, the developing age points between January and October.

percent, the rate is barely above that of population increases.

But the stock market changes of the past two weeks "have not yet had an impact on expectations for the real economy in devel-oping countries," said Jean Baneth, director of the international economics department at the World Bank.

An IMF economist who asked not to be identified commented. "If the general policy response is right, we might not lose much economic growth. If it's wrong, we could face a global downturn."

He said he saw "positive effects" from Washington's principal policy response to the stock market plunge, which has been to pump money into the banking system.

Richard E. Feinberg, vice president of the

Overseas Development Council, which stud-

There is no unified Chicago le-

gal-economic thought, and a feder-

noted that economic principles,

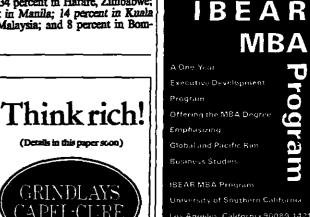
See GINSBURG, Page 17

stock market instability "frightens govern-ments into more serious efforts at coordination, that would be beneficial to developing countries. His point was that the improved coopera-

tion could stave off a recession that would hurt Third World exports.

Although all exchanges have been bat-tered in the past two weeks, markets in many emerging countries still compared favorably as of last week with levels at the beginning of

From Dec. 31, 1986, through Oct. 26, share prices were up 225 percent in Taiwan; 161 percent in Mexico City; 102 percent in Seoul; 80 percent in Bangkok; 61 percent in Santiago; 34 percent in Harare, Zimbabwe; 20 percent in Manila; 14 percent in Kuala Lumpur, Malaysia; and 8 percent in Bom-



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# Ginsburg's Law: Crime Lacks Economic Efficiency In Chicago Style, Supreme Court Nominee Applies Lessons of the Marketplace

By Stephen Labaton

New York Times Service
NEW YORK — If Douglas H.
Ginsburg is confirmed to the Supreme Court, it will represent a
watershed for the economics-based legal theories associated with the University of Chicago Law School. Judge Ginsburg is the first student of Richard A. Posner, a renowned Chicago theorist and fed-

eral appellate judge, to be chosen for the Supreme Court. For decades, the law school at Chicago, Indge Ginsburg's alma mater, has been known as an incubefor of legal-economic thinking. At 41, Judge Ginsburg is young enough to have the opportunity to be as influential in applying these theories as Justice William O. Donglas was in spreading the Yale

tradition of legal realism.

At the Chicago school, the les-sons of the marketplace have been rigorously applied to a wide-rangng assortment of legal problems Rather than focus on fundamental rights of individuals to determine legal outcomes, this school of thought is based on cost-benefit analysis. Its advocates emphasize that the goal of law is and should be to increase society's wealth and di-

minish economic inefficiencies. Judge Ginsburg provided a glimpse of his views on the subject in an unpublished article on file at the offices of the Columbia Law Review. Dated Nov. 4, 1979, it is based on a lecture he delivered at Chicago's law school while he was an assistant professor at Harvard Law School.

The piece is called "Blackmail: An Economic Analysis of the Law." In 41 pages, it tries to demonstrate an economic basis for outlawing blackmail.

The article begins by noting that

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**GROUP** Enquiries to: 27, Ave. C.F. Ramuz CH-1009 PULLY. Telex: 25869. Tel.: 021/20 17 41.

tain resources without producing it useful to point out that the economic analysis need not break down in the face of such apparently

any gain. He found blackmail to be inefficient because it "consumes real re-non-economic phenomena as sources" and yields "no product rape." other than the enjoyment of spite or of an enhanced reputation as a al judge on the Court of Appeals for the District of Columbia once

credible issuer of threats." Another article by Judge Ginsburg, published in the Harvard Law Review last year, takes his economics-based legal views even further. It states that regulatory agencies ought to decide important policy questions by carefully

weighing the costs and benefits to Society.

In his many writings, Judge Ginsburg's mentor, Judge Posner, has applied fundamental principles of the marketplace to aspects of the law that at first glance seem far removed from economics. Judge Posner, who is to Chicago

legal theory what Milton Friedma is to Chicago economic theory, has applied his theories on the relationship of economics to law in almost every conceivable legal field. In a 1985 article, for instance, he wrote that criminal law can be explained as if its purpose were to promote economic efficiency. He tried to show that, in effect

crimes bypass the market and are therefore inefficient. After detailing "economic inefficiencies" associated with rape, Judge Posner wrote, "All this may be a hopelessly labored elucidation of the obvious that rape is a bad thing; but I think

Douglas H. Ginsburg

blackmail presents a paradox. A person has a right to reveal incriminating information about someone

else, and also has a right to seek

money or gain from that person. But if the two acts are combined

into a threat to reveal the information unless a payment is made, then it is blackmail.

Despite the paradox, Judge Ginsburg maintained that prohib-

iting blackmail "is an economically

rational rule" because it discour-

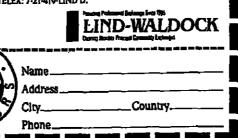
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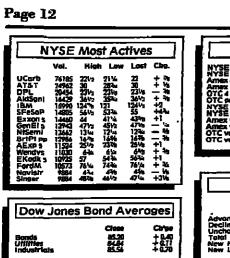


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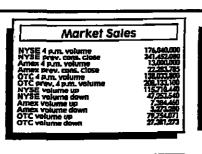
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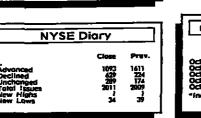
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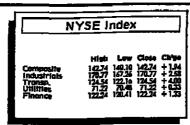


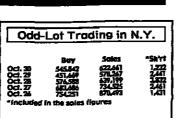
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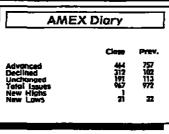




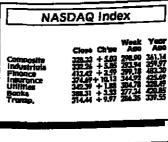


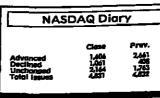
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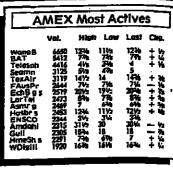
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# Singapore, Nasdaq to Form Tie

Agence France-Presse
SINGAPORE — Singapore's second securities market, the Stock Exchange of Singapore
Dealing and Automatic System, will form a link with its U.S. counterpart, Nasdaq, from Dec. 1, the chairman of the exchange, Tan Chok Kian,

This will allow small local investors to trade in international stocks in the Asian time zone for the first time, Mr. Tan said at the exchange's general meeting on Saturday.
He said that the link with Nasdaq, the Na-

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tional Association of Securities Dealers Automated Quotation system, would help advance Singapore's plan to become a regional center for trading in international stocks.

The link-up is expected to give Singapore investors an opportunity to acquire leading international stocks such as Apple Computers, Jaguar PLC and Ericsson Telephone etc.

Imitially, the two markets will exchange trans-missions of the closing quotes and the trading volume of selected stocks twice daily.

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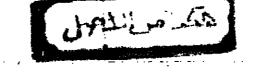
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<sup>© 1987</sup> Merrill Lynch Capi



# A message from Merrill Lynch.

# "Psychology will play a major role in the movement of share prices in the weeks ahead."

-ROBERT J. FARRELL CHIEF MARKET ANALYST

Recently investor uncertainty abruptly caused an unprecedented decline in the worldwide equity markets. And last week, selling continued as the financial markets struggled to stabilize.

This massive selloff was not caused by any one particular event, and there is little evidence that it is justified by the fundamental values of the equities being sold.

# Here are the thoughts of our Chief Market Analyst, Robert J. Farrell:

"Fear is probably the most powerful emotion affecting man. Psychology, therefore, not only played an important part in the record-breaking equity market decline, but it will be playing a major part in the movement of prices in the weeks ahead.

We think the major damage has been done, but aftershocks and testing will probably continue over the next couple of weeks or until confidence begins to rebuild.

Emotional climactic declines have occurred periodically in history. This is one of the most severe. In some casés like 1929 it portended difficult economic times ahead. In others, like 1962, the economy stayed strong and the recovery began within six months.

Since we believe the current situation is more like 1962, there should be opportunities to reassess things in coming months under less emotional conditions. Selling climax declines have invariably been followed by two to four months of recovering prices. This was true in 1929 when economic fundamentals were deteriorating and in 1962 when they were not.

We are sure preservation of capital is as important to investors as getting a satisfactory return. But the extreme and sudden nature of this decline appears to have gone far beyond the fundamental realities and therefore represents an opportunity for those willing to assume risk in the highest quality common shares.

At this point, conservative strategies, with ample cash, an emphasis on quality bonds and a focus on finding the best values in quality equities are suggested."

Whatever market volatility we face in the days ahead, we are committed to demonstrate to you the highest degree of professionalism and service.

This is no time to go it alone. At Merrill Lynch, we want to help. Around the world, our Financial Consultants stand ready to offer clients sound and objective advice. One to one. Person to person. Because we want to continue to earn the trust of our clients worldwide.

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**U.S. Futures** 

Via The Associated Press

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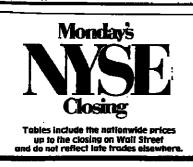
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er 100 Dec Jan Mar May Jul Aug Sep Oct Dec

Dec Feb Apr Jun Aug Oct Dec

17.26 17.48 17.75 18.00 16.22 18.30 18.45 18.40 17,31 17,50 17,76 18,05 18,25 18,45 18,45 18,45

15.57 16.59 16.59 16.69 16.65 16.55 17.25 18.30



19% - %
16% + %
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110% + %
12% - 11%
25% + 72%
14% + %
25% + 72%
15% + %
15% + % 

NYSE Highs-Lows AVIEX Highs-Lows

SOYBEAN MEAL (CBT)
100 long-dollars per lon
194.70 132.00 Dec 18
197.00 132.50 Jon 1
197.00 132.50 Mar 1
197.00 135.00 Mar 1
197.00 140.00 Mar 1
198.00 140.10 Jul 1
198.00 140.10 Jul 1
198.00 140.00 Sep 1
167.50 157.00 Dec 18
167.00 157.00 Dec 18
157.50 50YBE 40,000 lb 18,85 19,05 19,05 19,50 19,50 19,25 19,25 Est, Sot Prev. D CATTLE (CME) 40,000 lbs.- cents 69,70 54,50 49,90 54,50 69,95 57,76 69,45 60,40 68,80 99,17 67,15 SEA5 63,50 60,73 Est, Sales 22,136 Prev. Day Open III

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BkBos adi of CwE 142at DetE 275afB GIISU 452at InfAlum PNC Fn pID SocastBkg of StateyCont p British Lnd Comptysn Fsi Chicago s Highinco n Linch pt A PSind 896pt SoRy 260pt Vi Towle

**Company Results** 

1987 277.3 271.9 0.75 1987 1,170. 72.9 1987 1987 557.5 74.4 0.49 1987 1,460. 1,50.8 1,26 1987 5343 524 0.59 1987 1,420, 94.9 1,76 1984 469.2 28.5 0.69 1,690. 81.0 1,49 Credit Lyonnais Half 1987 1986 er Not \_\_\_ 560.2 666.2

Comdisco

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Per Share 0.75 0.44
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Revenue 1.770. 1310.
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Per Share 226 1.77
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and Quor. 1907 1946
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Per Share 0.23
Per Share 1907 1946
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Revenue 27.9 94.6
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Oper Share 302.1 304.6
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Revenue 127.7 1946
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ulpme 1987 240.8 7,4 1987 761.7 11.4

1994 230,6 14,4 1994 717,5 40,7

MUNICIPAL BONDS (CBT)
\$1000x index-in & 22nds of 100 pct
81-17 Dec 83-29 84-88 71-12 Mor 82-9 83-16
81-23 70-13 Jun
81-23 70-13 Jun
81-24 83-84
81-25 Prev. Sales 5.489
81-25 Oray Open Int. 15.554 off 327 93.88 94.00 93.26 93.26 93.27 91.41 91.23 91.18 90.94 90.73 90.37 Est. Soil COFFEE C (NYCSCE)
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171.00 | 105.00 | Mor | 122.45 |
171.00 | 105.00 | Mor | 123.40 |
125.20 | 107.20 | Jul | 127.17 |
125.20 | 127.20 | Mor |
125.20 Prev. Day Open Int. 24,179 eff 15
SUGARWORLD 11 (NYCSCE)
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8,95 6,39 Mor 7,57
8,85 6,39 Mor 7,57
8,86 6,79 Jul 7,70
8,97 8,00 Mor
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Est. Soies Prev. Soies 8
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COCOA (NYCSCE)
10 metric tons-5 per Ion
2220 1755 Dec 1
2220 1816 Mar 1
2160 1846 Mary 1
2201 1875 Dec 1
2202 1801 Des 1
2203 1805 Mary 1
2204 1805 Dec 1
2204 1805 Dec 1
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CRANGE JUICE (NYCE)
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SWISS FRANC (IMMA)
Sper fronc-1 point equals 8:
7070 5970 Dec.
7120 4500 Mar.
7114 4590 Jun.
7114 4590 Jun.
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(8 pci-510 191-10 191-10 190-26 99-12 99-12 99-10 94-4 92-16 92-22 87-9 77-20 Est. Salet

Mar Jun Sep Dec Mar Jun Sep Dec Mar Prev, S

cs (1MM 100 pcf. 100 pcf. 100 pcf. 100 Sep Dec Mar Jun Sep Dec Mar Jun Sep Sep 349,736

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LUMBER (CME)
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1771.00 164.30 Sep
1771.00 164.00 Nov
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Prev. Doy Open Int. 6.5
COTTON 2 (MYCE)
50.000 lbs. cents per B.
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81.25 47.99 Mor
81.70 54.40 Mey
81.40 53.90 Jul
73.00 61.22 Oct
70.20 60.25 Dec
67.50 54.75 Mor
Est. Soles Prev. Dec
Prev. Doy Open Int. 35,
HEATING OIL (NYM)

Est. Sales Prev. Sales Prev. Sales Prev. Oav Open Int. 37,30 w MEATING OIL (NYME) 42,00 pol-cents per gol 42,00 pol-cents per

48.50 49.85 70.50 70.50 46.70 45.50 64.90 5,370

67.50 69.25 69.75 70.45 66.70 65.33 66.90

67.50 69.10 69.75 69.35 64.25 64.75 64.50 68,32 69,45 70,45 70,50 66,20 65,10 66,45

25.00 25.00

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41.45 41.45 41.85 41.85 41.85 37.00

\$4,90 55.00 \$4,90 54,90 \$6,05 56.05 \$6,10 54.10 \$4,00 54.00 \$6,00 74.00 \$6,00 74.00 \$73 Up 46

-14 -13 -12 -12 -12 -12 -12 -12 -12

HOG5 (CME) 39,000 lbs.- cen 49,85 33, 47,90 37, 40,80 35, 45,45 37, 44,20 37, 44,20 37, 44,20 38, 40,90 38, 40,90 38, 40,90 48

25,90 25,90 25,90 27,50 27,50 27,50 28,10 28,10 28,10 28,10

Prev. Day Open Int. 24.111 PORK & ELLIES (CME) 40,000 lbs.-cents per lb. 40,000 lbs.-cents per lb. 40,00 cs.00 Feb 45,40 ss.00 May 44,50 ss.400 Jul 42,00 ss.400 Jul 42,00 ss.400 Jul 42,00 ss.400 Jul 42,00 ss.400 Prev. Sal Prev. Day Open Int. 2,973

Dec Feb Apr Jul Aug Oct Dec rev.Sc 1, 2411

COPPER (COMEX)
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84,00 ibs.- centrsper
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84,90 40,45 ibs.
84,70 40,47 ibs.
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84,70 ibs.
84,70 44,70 ibs.
84,70 Per 10.

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Prev Scales 4 70.52 70.65 70.65 70.17 68.60 68.85 68.40 71.65 71.60 72.00 71.60 69.95 69.70 69.40 70.52 70.65 70.65 70.17 48.60 68.85 68.40 **Currency Options** 

+1,00 +1,00 +1,00 +1,00 +1,00 +1,00 +1,00 +1,00 +1,00 +1,00 Est. Soles Prev. Soles Prev. Coles Prev. Doy Open Int. 411 up SILVER (COMEX) Stoles Prev. Doy Open Int. 411 up SILVER (COMEX) Stoles Prev. Doy Open Int. 411 up Stoles Prev. Doy Open Int. 325.0 May 724.6 105.10 Stoles Prev. Doy Open Int. 325.0 May 724.6 105.10 Stoles Prev. Doy Open Int. 325.0 May 724.6 105.10 Stoles Prev. Doy Open Int. 325.0 May 724.6 105.10 Prev. Doy Open Int. 325.0 May 725.0 Stoles Prev. Doy Open Int. 325.0 Up Stoles Prev. Doy Open Int. 325.0 May 330.0 May 330.0 Stoles Prev. Doy Open Int. 325.0 May 330.0 May 330.0 May 330.0 Stoles Prev. Doy Open Int. 325.0 May 330.0 May 330.0 May 330.0 Stoles May 340.0 Oct 344.0 Stoles May 117.50 Ma -215 -25 -25 -21 -119 -119 -119 -119 750,00 530,00 528,00 524,40 527,40 531,50 539,00 524,50 530,40 544,00 544,00 544,00 544,40 544,40 544,00 54 117.50 117.50 117.50 117.50 114.50 117.50 118.00 118.00 118.50 118.50 0.65 0.11 0.40 0.40 0.62

3 I in the standard of the control o 91.45 91.45 91.26 91.15 91.17 91.24 94.81 94.63 94.63 94.21 94.09 92.94 11.50 91.98 91.44 92.98 92.67 92.42 92.21 93.91 93.39 92.53 92.46 92.46 92.45 32nds of 180 pct Dec 93-2 93-Mar 92-8 92-Jun Prev. Sales 17,864 nl. 82,598 up 914

Prev. Day Open Int. 78.4:
CRUDE OIL (NYME)
1,000 bbit. doilors per bbi.
21.65 16.40 Dec.
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21.30 17.32 Feb.
21.30 18.26 Mar
21.15 18.21 Apr
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19.72 19.03 Sep
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Prev. Day Open Int. 156.01 19,23 19,71 19,58 19,49 19,38 19,30 19,11 19,00 19,00 19,00 19,00 19.48 19.57 19.48 19.35 19.22 19.11 19.08 19.00 18.95 39 Comp. I MURAL Campoints and cents of the comp. 24.12. I LLD Acc. 134.25 I LLD Acc. 134.30 I LLD Acc Dec 255,00 Mar 255,50 Jun 251,30 Sep 257,50 Prev. Sales 35 11,152,340 off 4 +1.30,30,000 NYSE COMP. INDEX (NYFE) Commodity indexes Moody's 1,017,18 f
Reuters 1,660,00
D.J. Futures 128,34
Com, Research N.A.
Moody's : base 100 : Dec. 31, 1931,
p - preliminary; f - final
Reuters : base 100 : Sec. 18, 1931,
Dow Jones : base 100 : Dec. 31, 1974, 꺜

Dividends Spot Commodities Nov. 2 Prev. L175 1.07 0.91 213.00 0.42 0.91 4.71.00 115.116. 4.71.49 0.43 2 Today 1.25 1.15 9.91 21.100 0.01 4.73 47.30 115.-114. 4.290 0.40 12-31 12-10 12-10 11-14 1-4 12-4 12-2 11-11 1-4 12-16 1-4 12-18 11-30 11-15 Source: UPI. **DM Futures US.Treasuries** Options Disc: 844 430 454 Shrita Calit-Serifis Provided New Dec Mar How New Dec Mar How How How Dec Mar How How How London Control of the California Provided New York California Provided Offer 5.64 6.25 6.52 S-SetSe Dec. 8.17 8.11 6.48 1.11 5.80 6.63 6.95

8id Offer 38-yr. bond 97 12/32 97 14/32

Maxwell Agrees to Buy

U.S. Printer for Cash

Yield 9.13

NTT Establishes U.S. Subsidiary

Reaters
TOKYO — Nippon Telegraph &
Telephone Corp. has formed a new
subsidiary, NTT America Inc., by
integrating its New York and California representative offices, an
NTT spokesman said Monday. He said that the new unit, NTT's first wholly owned U.S. subsidiary, was based in New York. NTT America is capitalized at \$2 million and has absorbed the facilities and employees of the New York and California representative offices.

The Associated Press

LONDON — Maxwell Communication Corp. said Monday it had agreed to acquire Alco Gravure Inc., a U.S. commercial printer, for an undisclosed amount of cash.

Maxwell Communication, which recently changed its name from British Printing and Communication Corp., said that the acquisition was being carried out by its U.S. subsidiary, Maxwell Communication Corp. The company is headed by the British publishing magnate Robert Maxwell. NTT said it hoped the change would reduce costs and lead to an expansion of its purchases of tele-communication equipment from North American manufacturers. Robert Maxwell

Scen

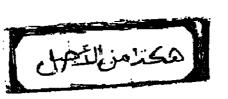
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apad — all of them larger **new** — show the range of sous malphie to ..... iones in style. It was even mund that at least one supand mailed provides to be as the the walls and sourceastics than the triping poor!

Supermarket style shop-rags provided by direct sales same epatomized by Unionity a Venna Diplomatic Cash ad Carry in Brussels and In-mational Product Superior in the Hague As Andri Operate daman of IDS deman of IPS explans Dien sales shops operate the local supermarkers from be The advantages are than the purchase is immediate mb direct constact because ossumer and product."

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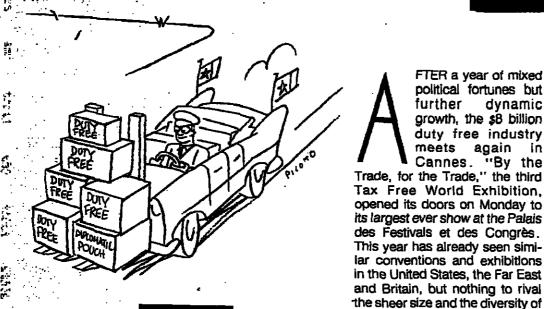
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# On the Off-Duty Scene

The term is generally applied to goods in airports or in flight, at sea ports or on board ship. These are the duty free zones, but who are the duty free people?

### Diplomats

HOSE travelers who are lucky enough to ger on a flight out of Brussels on a Friday evening may, as the flight progresses, regret their good formine. For the burezucrats on their way home for the weekend are probably earrying their week's supply of dury free goods crammed beneath the seats and overflowing the lockers.

Ducy hoo supply is more than a diplomatic privilege, it is big business. On the grand scale it is limited to a few highly specialized suppliers. A in the catalogs of firms such as Weitnauer, Chacalli de Decker, Saccone and Speed — all of them large enough to rival any mail order company - show the range of goods available to furnish embassies in style. It was even rumored that at least one supplier could provide 'bugs' for the walls and secretaries for the typing pool.

Supermarket style shopping is provided by direct sales shops, epiromized by Unocity in Vienna, Diplomatic Cash and Carry in Brussels and International Product Supply in the Hague. As Andy Oerde, chairman of IPS, explains, "Direct sales shops operate like local supermarkers but with different customs facilities. The advantages are that the purchase is immediate with direct contact between

Other embassies are supplied direct from large duty free customs bonded warehouses such as Saccone and Speed who have offices in London, Paris and Cyprus. There are also mail order companies such as Euromonde International in Holland.

Naturally, overseas embassies insist on a supply of national products. In this way a highly valuable official endorsement is given to national produce, and the social whiri of the political circuit provides a prestigious showcase for exporters.

### **Armed Forces**

Every country, particularly those maintaining an armed presence overseas, extends



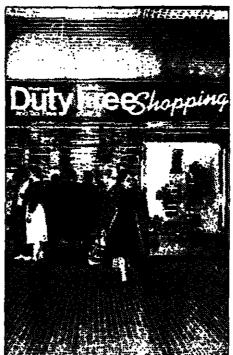
duty free sales privileges to those on active service abroad. Sales to sailors in foreign waters — the origin of this whole rettes to an automobile. While less aggressively run than their civilian counter-

trade — benefited vacationers earner for governments as well as a valued 'perk' for service

The Army Air Force Exchange (AAFE), cuttently the roest retailer in the United States, employs some 70,000 people to serve 7 million customers worldwide. Generating \$4.9 billion in anmual sales, rotal overseas retail sales were \$1.33 billion, of which Europe accounted for \$93 million and the Pacific \$400 million. Sales relating to duty free supply were led by tobacco products at 3.9 percent, followed by photography and optical goods at 3.2 percent and cosmetics and fragrances at 2.2 percent.

### Offshore Workers

Offshore oil rigs qualify for duty free privileges in much the same category as ships. Workers marooned in international waters certainly earn their perks, but the confined quarters and closed community have led to a prohibition on



FTER a year of mixed

political fortunes but further dynamic

growth, the \$8 billion

duty free industry meets again in Cannes. "By the

Trade, for the Trade," the third

Tax Free World Exhibition,

opened its doors on Monday to

its largest ever show at the Palais

This year has already seen simi-

lar conventions and exhibitions

The opening conference, "Moving towards Tomorrow,"

set the theme. Organized by the

trade paper Duty Free News In-

ternational and chaired by Vivien

Raven and Julien Fox, it provided

an up-to-the-minute progress re-

port on today's rapidly evolving

duty and tax free business. Pa-

liquor, and perfume manufacturers.

in 1983 and 1985.

for decades before air travel

dominated global movement.

British NAAFI and American

PX store for land based forces.

tions on overseas bases use the

supermarket format to sell ev-

erything from a pack of ciga-

These large, retail organiza-

Such sales gave rise to the

pers were read by speakers active in the industry -

operators from airports, airlines, shipping and cross

border shops and suppliers representing tobacco,

Heading the list of hot topics was last year's EEC

dismissal of the "seventh directive" concerning the

integration of the European market by 1992. The

results are likely to be wide ranging in their effects on

airline ticket prices, industry unemployment and pas-

senger dissatisfaction, going far beyond Europe itself.

A timely paper by David Bernstein showed how strong

lobbying and industry representation protected the

American duty free business when it was under threat

The four 'villages' that make up the most acreage of

the open span exhibition hall are packed with more

Cannes '87.

than 3,000 delegates from all over the world. They represent the wide diversity of trade from which all travelers benefit in some way. Even if they never buy anything in a duty free shop it is likely that their travel costs are subsidized by the income from this vigorous, young industry.

The duty free trade, which began in 1953, is well represented in this show of international brands and luxury products. Over 400 of the world's leading companies, a record number, are showing their peers the products that travelers will be seeing in duty free shops in the coming year.

Away from the hustle and bustle of the exhibition halls delegates find a variety of ways in which to relax or change pace. Major publishers, keen for advertising business, host cocktail parties and dinners on board luxury yachts or play golf on the mountain courses behind the

town. Manufacturers, many of whom have rented nearby chateaux, hold exclusive dinners for buyers and trade associations. Delegates congregate in the restaurants of the Croisette for noisy dinner parties. Everyone seems to end the evening in the Camel Club, sponsored by the cigarette manufacturers, where disco music rocks on into the wee hours.

On Friday, as the Tax Free World Exhibition comes to an end, long lines will form at hotel check-out counters and airport check-in counters. The contractors who have been lurking in the background will move in to dismantle the glittering displays. As the departing delegates bid the winter sunshine farewell they may well reflect on the good times past and problems to come. Whatever their conclusions, it was all in the course of duty free.

# Portable Computer Eases Airline Sales

fleet of 12 of the latest Boeing aircraft to the sun spots of Europe, Monarch Airlines is well aware that duty free sales are viral revenue earners. On-board sales make a major contribution to the charter airline's strategy of keeping ticker prices and other costs as low as possible. But with a shopping list of 140 items, Monarch needed to create more time for its cabin crews to arrend to passengers. In addition, operating trolleys in confined spaces was frustrating and sometimes inefficient.

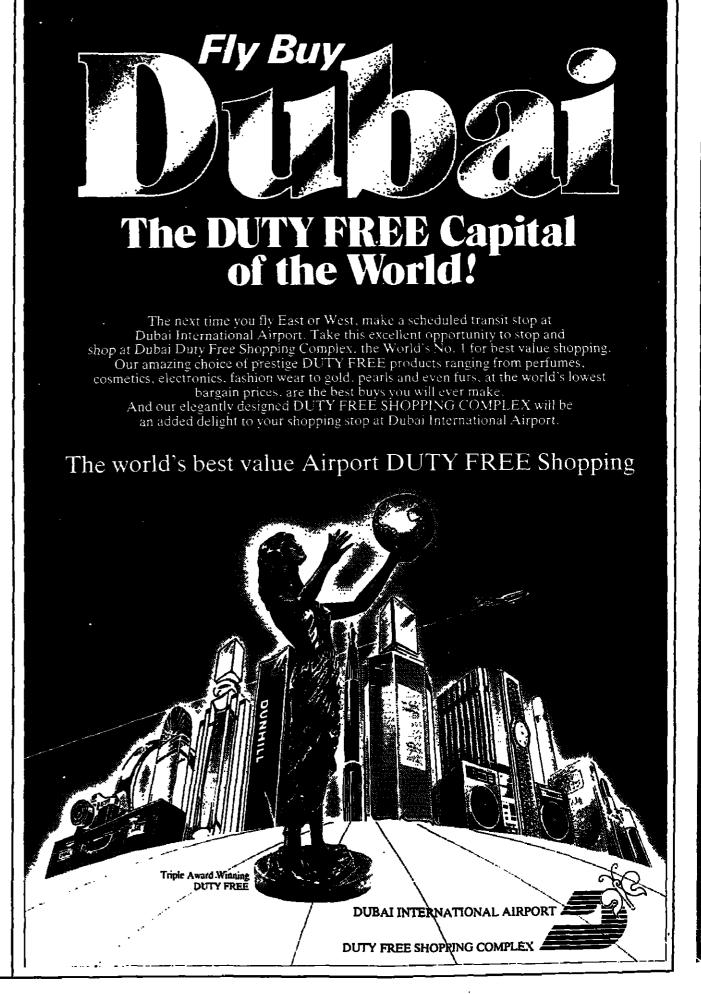
They approached Inn-Ventory Computers Ltd, which had developed a computer program to handle stock control and sales in the catering industry. Inn-Ventory in turn introduced Husky Computers, which specializes in making rugged shock-resistant equipment. The outcome is the Husky Hunter computer and a unique program to cope with inflight duty free sales and all the complications of foreign currency.

Since the program's inception in May, so much time has been saved that not only have duty free sales increased but an extra round of the refreshment trolley has become possible. Drink sales have jumped 26 percent. Monarch expects to cover its initial investment costs within twelve months.

A disc with a list of goods for sale is taken on board each flight. It takes about 25 seconds to load this into a master Husky computer which, along with slave, satellite Huskies, rides on the trolleys while sales are made. The computers show whether it is an inward or ourward flight and the caregories of sales. A minimum of rwelve currencies is obtainable so that whatever money is given for the purchase, the calculation for change is immediate and accurate.

At the end of the flight, the data from all the computers is fed into a disc via the master Husky. That disc is handed in with the re-scaled trolleys for customs and company records. Other world airlines have expressed keen interest in the system, and a special company, Husky Airsales, has been established to sell the system. It is also being demonstrated at the Martinez Hotel in Cannes this week during the Tax Free World Exhibition.





in the British Airports Au-

thority. Part of the government's policy to privatize state

authorities, it highlighted the

profitability of commercial

concessions such as duty free

shopping, banks and car

parks. On total revenues of

£439 million in 1986, these

yielded a profit of £131.4 mil-

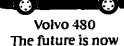
### Are you entitled to a tax free Volvo?

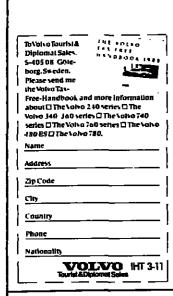
Many people working or living abroad find the purchase of a taxfree Volvo a fast and trouble-free process. You will find all you need to know, including a brief on the extensive Volvo range, in the Volvo Tax-free Handbook. Just fill in the coupon.





sedan





NE of this year's big financial news stories was the offering of shares

# British Airports Vie for Leadership

lion, which contrasts sharply with BAA's £35.4 million loss on traffic income such as aircraft landing and parking fees. Clearly, duty free sales are

QUALITY.

CRAFTSMANSHIP.

AND STYLE.

THE DUNHILL

MILLENNIUM.

of key importance. Of the seven airports BAA operates in Britain, Heathrow and Garwick now rank first and second in the world for the

movement of international passengers. These are the potential duty free shoppers, part of a 250 million strong captive market which is aggressively encouraged to spend time and money buying anything from a bottle of fine cognac to a pair of socks.

Strong marketing, modern retail design and layout, an ever-increasing diversity of products backed by strong advertising have made the BAA the world leader in duty free selling. Now the company has marshaled its expertise under the umbrella of a consultant subsidiary, British Airports Services Ltd, which covers business, commercial, personnel, financial, engineering and overall integration.

Johnson Kane, director of commercial services, believes the developments he has in hand should improve the airport's prime facilities. From the John Lewis Partnership, he has brought the best of

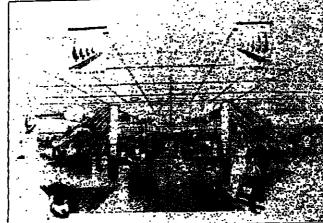
High Street retailing experience to lead his team of expert marketeers. The rapid expansion of the range of goods on offer has brought an inevitable broadening of quality. This, in turn, has begun to concern those companies that sell classical products in duty free and zealously guard their long-standing images. Mainraining scandards is their ma-

Airport Services are counting on familiar names backed by worldwide advertising. A higher level of shop fitting will also add distinction. Special promotions will be monitored to insure that they mainrain a standard of excellence in their content and presentation. Bargain sales will be limited to short-term tactical use.

have interviewed some 74 international retailers and suppliers anxious to make their mark at Britain's airports. formed and more analytical.

Training is already in hand jor concern. To achieve this end, British The whole package of de-

Johnson Kane and his team



Gatwick's new North Terminal

Their final choice is a skillful blend of known, proven brand names and products with a selection of exciting, fastgrowing newcomers.

to insure a better product knowledge among shop assistants. To hurther streamline the operation for customers in a hurry, a computerized sales system will speed the transaction while giving information.

velopments will be revealed for the first time with the opening of Garwick's new North Terminal. Experience shows that today's shoppers know what they want when they set out to make a purchase. They are better in-

This has led major retailing groups to redesign their flagship stores to provide a "total shopping experience" where goods are displayed with greater excitement and involvement. The Avenue in the new North Terminal will be the forerunner for this new

A recent world survey of business travelers by the Geneva-based International Federation of Airline Passengers' Association showed London's Heathrow to be the third best in the world for duty free shopping after Amsterdam and Singapore. If Johnson Kane and his experts at British Airport Services have their way, it will soon be first, with Garwick second - or vice

# China, A Decade of Growth

business dates from 1979, when the Chinese government began a policy of "opening to the outside world and activating the domestic economy." At the beginning of 1980, duty free shops were opened in Beijing, Shanghai, and Guangzhou airports yet there were few staff and few items on sale.

Since then, the growing number of opening cities and an expanding tourist trade have brought about the development of duty free business. Today there are 43 duty free outlets in China, from the Dalian city in the northeast to the Haikou seaport in the south. The merchandise being supplied has also been enriched from the traditional cigarettes and perfume, to leather goods, tashions, watches, pens, crafts, cameras and electrical appliances. Now thousands of items comprising more than 300 brands are being handled. The average

Against this background Zheng Zhi Xing, Vice General Manager of the China National Duty Free Merchandise Corporation, writes on China's growing duty free business.

In 1986 nearly 1.5 million tourists visited China and in the first

quarter of 1987 tourism was already up 18 percent. In addition, 13.5

million expatriate Chinese return annually to visit their bomeland.



Developing China's duty free market.

increase of the total sales toward the standardization works out as 20 percent each and regularization of the busiyear. (In 1986 total sales were worth US \$70 million).

With the expanding of the Chinese duty free market, the time has come to take steps ness. To meet the requirements of the Chinese government, a series of measures has been implemented to improve the unified system of business management, strengthen the pricing mechanism, control the stock more effectively and promote sales to the maximum extent. In a word, to make China's duty free more competitive.

China's duty free market is managed by the state authorized company "China National Duty Free Merchandise Corporation" (CNDFMC). CNDFMC is responsible for negotiating with suppliers,

concluding transactions, placing orders, fixing the retail prices, making payments and setting up the regulations for and on behalf of all Chinese duty free shops. There is no intention to adopt joint ventures or concessions. However, interested support is always welcomed by the company and it cordially hopes that business friends from Hong Kong, Macao and foreign countries will offer to help develop China's duty free market and seek closer cooperation on the basis of equality

and mutual benefit. China's inexhaustible tourist resources, its stable political situation and its steady economic growth are the best guarantees for the development of tourism and the duty free business. Optimism is in order as the China National Duty Free Merchandise Corporation intends to cooperate actively with other duty free manufacturers, suppliers and agents in joint efforts to exploit and develop China's dury free market.





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Europes best prices? We have all the answers. Super low insurance rates and Danish export plates valid 2 years. We give special advice so you can drive tax free at the lowest possible price with confidence. We will even buyback your car after 12 months for up to 90% of your purchase price. Take extra special deals on BMW. Peugeot - Citroen - Volva - Saob - Japanese cars and even GM US cars! If you need a new tax free car call Setca Tax Free Cars Int?] + 45 2 783200 Th 9129309 setca dt. Fax + 45 1 376767 Copenhagen Denmark

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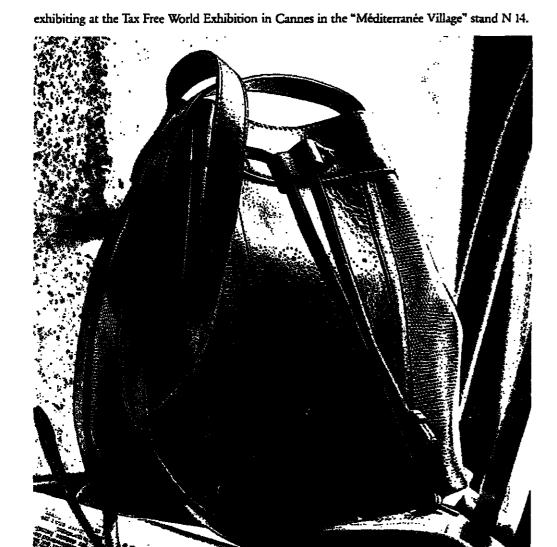
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Goldpfeil. This traditional name stands for highest quality all over the world. Our reputation began

in Germany as early as 1856 when Ludwig Krumm began manufacturing cleverly designed and

beautifully made purses and wallets. Today, connoisseurs of leather in more than 50 countries appre-

ciate the wide range of Goldpfeil products which include luggage and other travel items, handbags,

business accessories and specially designed gifts. Goldpfeil - when only the very best will do. We are

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GOLD & PFEIL

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# One Year Old and Growing

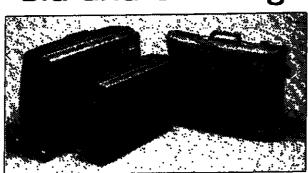
URING its first year, the Duty Free Club has received the accolade of Best Duty Free Marketing Proram from both Frontier Awards in Cannes and Onbeard Magazine Awards in the Utited States.

Travelers have shown their enthusiasm for 'the frequent international travelers club' by joining in the thousands. The organization now has members in over 145 countries.

Why is it proving so popular? Because the Club enables travelers to benefit from more than just low duty free prices by linking purchases of selected brands to the collection of points toward high-quality ree gifts.

Which brands? The origial 14 (Ballantine's, Courvoiicr, Canadian Club, Kahlua, Fia Maria, Maker's Mark) have been joined by a further 1. They include Harveys Sherries, Cockburn's Port, Lamb's Rum, Moreau Chablis, Teacher's Whisky, Carolans Cream Liqueur, Irish Mist Liqueur, La Ina Sherry and Carlos I Brandy from the House of Domecq.

At the same time, rewards have been extended. In addition to quality Delsey lug-



### 40 POINT START FOR IHT READERS

International Herald Tribune readers are offered a special bonus offer to join the Duty Free Club - 2 40 point start. Simply purchase any one of the Club brands from any duty free shop and send it together with your business card to:

The Duty Free Club Department HT2 Hendon Road Sunderland Tyne & Wear SR9 9X2

Your 40 free points plus the points from your initial purchase will be credited to your membership pass-

England

gage, the Duty Free Club now offers a range of luxury electronic games that are particularly appealing to the frequent traveler, plus a fascinating Anglo-Saxon game of skill and strategy known as Bombitaire — a game that combines the accuracy of pool, the cunning of chess and the speedy excitement of backgammon.

Extra benefits include an upgrade deal with Hertz Business Class — those that order a standard saloon car receive an executive class model at the same rare.

The Club now runs its own Courtesy Desk at key periods within the year at major international airports. Specialist staff are delighted to answer any questions relating to the Club and offer promotional bonuses and tastings on selected Club brands.



# THE LUXURY LOOK OF LEATHER

BOVE all, the look of the luggage says everything about the traveler. Fine leather, elegantly designed yet practical, is the hallmark of the relaxed internationalist. That is why such products are to be seen increasingly in the world's duty free shops.

This, in brief, is the philosophy of Dieter Enders, senior vice-president of the German company Goldpfeil, which features its Sport and Caracciola ranges at this year's Tax Free World Exhibition in

Also from Germany, the elegant Comtesse collection of prestige leathergoods can be found in Singapore, Hong Kong, Australasia, Japan, and the West Coast of America Miss Ingeborg Kopp, the hard working president of the company, is constantly traveling in order to promote international sales and she has developed a large duty free business in the Far East.

Customers appreciate the hand craftsmanship in the use of ostrich, crocodile, lizard, boxcalf and horsehair --- a specialty of the company. Semihandwoven, giving it a uniform texture and enhancing its natural sheen, each horsehair product is trimmed with top grade calf in a variety of colors including red, grey, opal, navy and green to give it that finishing touch.



### **DUTY FREE FASHION**

EOPLE who shop in duty free stores are among the most style conscious and discriminating in the world. As international trendsetters, they are naturally attractive to designers and manufacturers alike. Top German fashion de-

ics are wellknown in major duty free shops and her fashions can be seen at Troendle's in Frankfurt airport.

Her feminine and flattering designs have a luxurious simplicity. Subtle detailing is combined with perfect finish and quality. Clever proporsigner Caren Pfleger's cosmertions are coordinated with

long, eight-waisted jackets and closely modeled spencers and short coats. Colors this winter are quietly intense and full of feeling. Apricot and putty, terracorea and black, sand and slate can be found in both ready-to-knit and ready-towear. Designs include checks, pepitas and houndstooh.



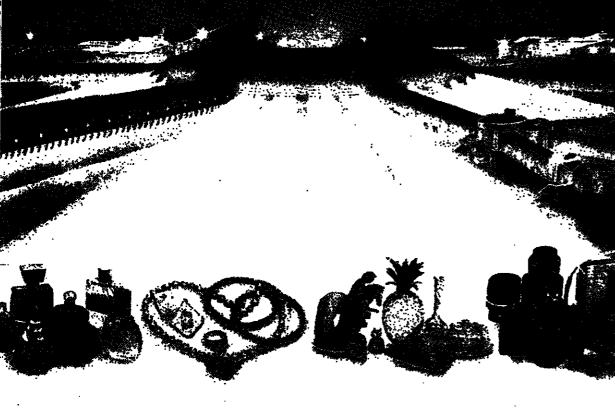
### YOUR ELECTRONIC NOTEBOOK

Organise your day better by using a Philips Pocket Memo. It's

THE WORLD'S NO. 1 IN DICTATION

**PHILIPS** 

Abu Dhabi Airport Duty Free Who on earth can match our prices?

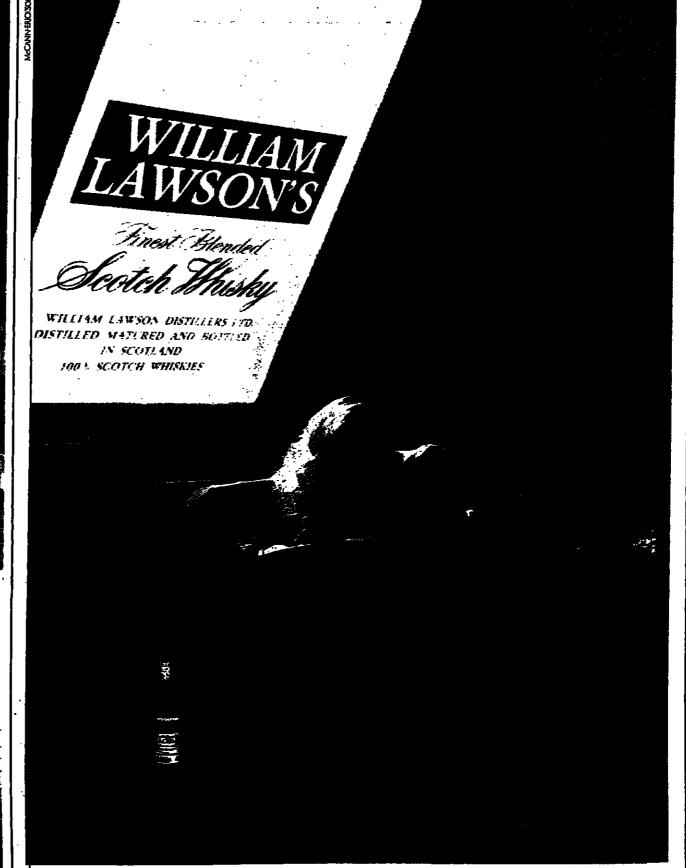




Anytime you fly to, from or over the Middle East, dropin at the Abu Dhabi

our new prize winning Duty Free Shop. Gold and jewellery. watches, electronics, International Airport, cosmetics, perfumes, your gateway to the cameras, fashion and world Pnjoy a fantastic much soure All at prices





Light up your evening with a great Scotch.

### SECOND MOST POPULAR CHOICE

IQUOR and tobacco take a massive 56.5 percent of the total duty free market, of which the latter accounts for 23.6 percent. Sales are led by agarettes, but agars come close behind and pipe or rolling tobaccos make up the balance of the business. Among the specialty

brands are Denmark's Mac Baren Pipe Tobaccos. Manufatured by Harold Halberg Tobacco Factories Inc., these fine tobaccos are exported to over

**NEGRONI** 

why not write to:

Take one part of Beefeater Gin, one part Campari, one part sweet Vermouth, and mix them over ice in a tall glass. Add a slice of orange,

For a recipe leaflet which further demonstrates the excellence and versatility of Beeleater Gin

just a touch of soda and serve with a stirrer.

James Burrough, Beefeater House,

Montford Place, Kennington Lane,

London SE11 5DF, England.

80 countries. International business is the base of their duty free trade which takes 15 percent of production. The range includes Mac Baren Mixture, Golden Blend and Plumcake in 50g. sealed pouches, and 100g. or 250g. tins. Recent demand also favors more aromatic tobaccos such as Mac Baren Black Ambrosia and Golden Ambrosia. A collectors' item in the com-

ing year will be Navy Mix-

ture, with its tin featuring

prints of original paintings

THE BEST OF TASTE:

MIX A BEEFEATER

from the Troense Maritime

Research shows that one third of the cigarettes sold in duty free are bought by nonsmokers as gifts. So BA-TUKE, the international arm of tobacco giant British American Tobacco (BAT) has developed new packaging for its John Player Special and Benson & Hedges Luxury Mild brands. When empty, these attractive drums double as pen and pencil or plant holders.

With sales in some

THE GIN OF ENGLAND



160 countries and all sectors of the worldwide duty free trade, BATUKE ranks as one of Britain's major exporters.

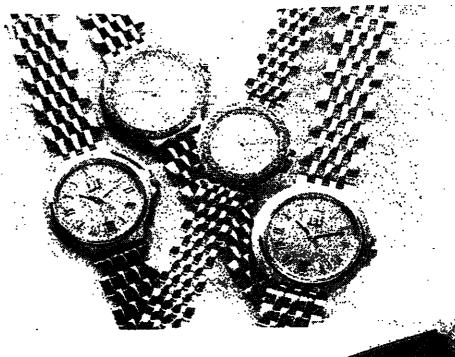
Of all the Virginia cigarettes sold in European duty free, 60 percent are the company's brands, which include State Express 555, Embassy Nº.1 and Senior Service. Batuke also represents the U.S. company Brown & Williamson and Henri Winterman, the world's largest cigar ex-Always good value for

money, look out for BA-TUKE brand promotions. Typical is a holiday discount scheme with the purchase of 300 or more Benson & Hedges Special Filter cigarettes. Another ingenious promotion linked to the John Player Special motor racing program is the helmet clock, which won a Gold Award from the Institute of Sales Promotion.

### **NEW LOOK FOR** OLD FAVORITE

ISTENING to out customers' needs is the cornerstone of marketing principles and the foundation of our success," according to BAT's duty free marketing manager David Emmerson. So, from 1988, St. Bruno, Golden Virginia and Gold Block will be packed in the familiar 50 gram fold around pouch with a cellophane overwrapping to maintain freshness. Three Nuns will now be packed in 50 gram tins. To meet a considerable demand for 'ready rubbed' St. Bruno this brand has been changed from 'flake'.





### **DUNHILL STYLE WORLDWIDE**

LFRED Dunhill Ltd has its own shops in 30 countries and over 80 shops-withinshops around the world. Yet the duty free sector is still an important market for this thriving international

Business has increased with

the opening of a Dunhill boutique in Terminal 1 at Heathrow. This new shop has been particularly successful with Japanese and European passengers. At Terminal 4 there is an increase in Japanese traffic due to the nonstop London-Tokyo route. Previously this traffic was diverted via Anchorage which picked up the

New 'Designer' boutiques run by Allders are shortly to open in Terminal 4. These are specifically aimed at the Japanese traveler and Dunhill has a strong presence among other luxury goods companies.

Leathergoods are particularly successful in the duty free environment and Dunhill provides several comprehensive ranges from fine leather wallets to soft synthetic baggage with leather trim. Travel bags are increasingly lightweight and flexible and Dunhill can provide two ranges called Lite Flite and Rapid Transit. Lite Flite is stain resistant nylon

brown or tan. Rapid Transit is made of coated cotton canvas with a distinctive herringbone pattern. The range includes garment bags, holdalls and compact luggage available in grey with black leather trim or brown trimmed with tan.

fabric with leather trim in

One particular item in both collections has enjoyed phenomenal success. Called 'Trippers', these small holdalls with their own pochette are popular either as a small weekend bag or as an extra bag to be packed for the outward journey and used on the return for all those extras bits and pieces acquired when traveling. As an added bonus the

pochette can be used for carrying wallet, passport and traveler's checks in climates where it is too hot to wear a jacket.

Leather belts are another popular item and 1988 will see further developments in the product line. The most recent addition to the Dunhill range are menswear collections. Silk

ties, polo shirts and knitweat .; are available in duty free out-. \* lets as are watches, lighters; "pens and jewelry for men.



### **PROCESSING** THE SPOKEN WORD

HERE is still a way to go before we reach the ultimate in communications: a system that lets people talk to a computer and then watch their words come out instantaneously, perfectly spelled and punctuated. It will probably take at least ten years before even the most rudimentary form of voice-input/word-output is readily available at a realistic price. Yet the first step toward this dream has already been taken by Philips with its Pocket Memo and desk dictation equipment.

Philips developed the minicassette exclusively for dictation, the needs of which are quite distinct. Dictation imposes frequent stops and starts, short rewinds, repeats and fast forwards to a much greater extent than conventional audio recording.

The Philips 0008 minicassette features a unique Visual Index System (VIS), Unlike other marking systems, this is retained and can be seen on the cassette even if it is not in rite machine.

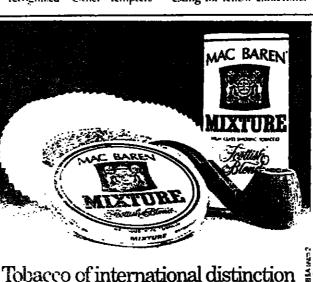
As the recorder runs, it inscribes a line on the VIS strip that clearly shows the message length. The user can indicate the start of each message and the location of any special instructions by activating con-

trols on the Pocket Memo or Dictation System. When the tape is to be re-used, the VIS strip may be simply crased.

The Philips Pocket Memo and "Director" 896 can be used for recording thoughts and ideas as they come up, for 1 taking notes, and for conventional dictation of messages, memos and correspondences Lightweight and compact. they are especially designed users. Two further models the 805 and 815 — are also equipped with VIS.

For secretaries, Philips provides the 805 transcription unit and multifunctional Desk-Top Dictation System 815. A telephone adapter approved by the telecommunications authorities is available for the 815. A new feature of this office dictating machine is automatic relephone recording in two modes. With the first mode, each conversation is automatically recorded. At the end of the conversation. the tape automatically rewinds to the beginning and is ready to record the next conversation.

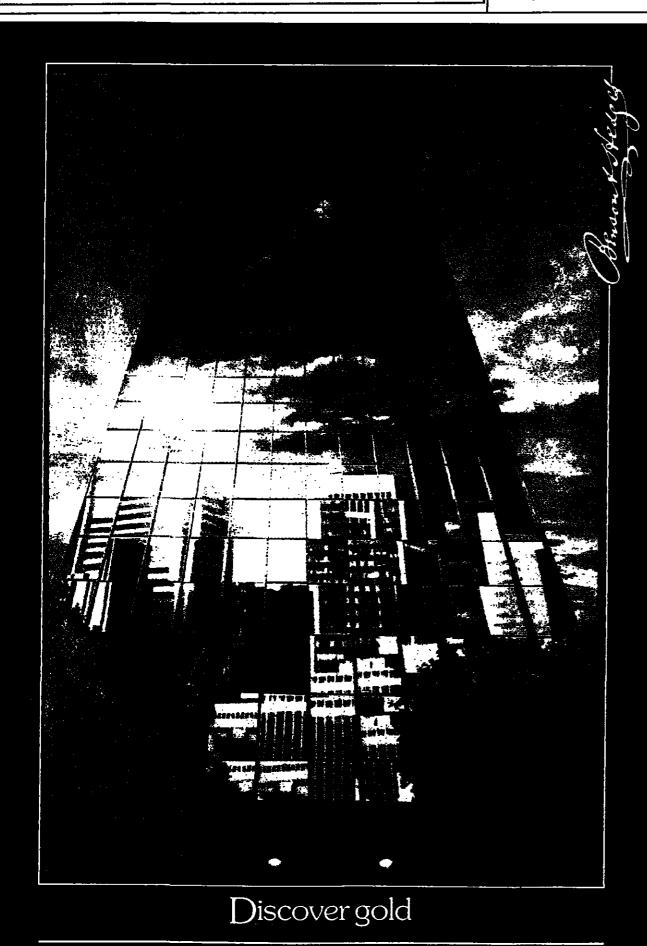
This Advertising Section was written by Peter R. Wenban & Associates. London based specialists in world July free marketing.



Tobacco of international distinction







# RUSSIAN FARE FOR **TRAVELERS**

AVIAR and vodka are in plentiful supply in the world's airports thanks to Plodimex, a Soviet/West German joint venture founded in 1974. As the exclusive agent for the Russian Foreign Trade Organization, it is responsible for the export of foods and spirits throughout the world. Names such as Moskovskaya and Stohehmaya yodka are globally recognized Other tempters

include the sparkling wine Rossia, Chatka caviar and a range of fish conserves.

Long an active trader in the tax duty free markets, Plodimex is again exhibiting at this year's Tax Free World Exhibition in Cannes.

In addition to its exporting activity, the company imports goods from many other countries, which makes its presence in Cannes doubly interesting for fellow exhibitors.

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lt is guaranteed by Royal Mint, the oldest



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Gilts: As Daiwa

Departs, Orion

Enters Market

LONDON - Orion Royal

Bank, the securities arm of Royal Bank of Canada, said

Monday it was withdrawing im-

mediately from the Eurobond

Separately, Daiwa Europe Ltd., the British subsidiary of

Daiwa Securities Co. of Japan.

said it had formally applied for

license to make markets in

gilts, British government bonds.

Orion, which said its losses in

Eurobonds and gilts had been

small, plans to cut its London

work force by up to 150 cm-

ployees. A Daiwa spokesman in Lon-

don gave no details on how

many staff members Daiwa Eu-

rope might hire or when a gilts

operation might start trading.

Daiwa Europe is the second

Japanese firm to apply to trade

gilts since the first anniversary of the "Big Bang," or deregula-tion of British financial mar-

kets, on Oct. 27. Nomura Inter-

national Ltd., a unit of Nomura

Securities Co., also has applied

The two Japanese houses will

be entering a market where, dealers noted, harsh conditions

have already claimed casualties,

such as Orion Royal Bank.

and gilts markets.

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des, polo shirts and knimer are available in dury free out lets as are watches, lighter, pens and jewein for men

tape is to be reased the positions, dealers said. strip may b. The care.

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# Stocks Mixed in Asia, Europe

# Shares Are Up In Tokyo, Off

Stock Exchange has entered the phase of bottoming out," said Ki-siro Kanari, head of Kangyo Kaku-maru Investment Consultant Co. The 225-stock Nikkei average, the Tokyo stock market's key indicator, gained 593.56 points to close jat 23,358.60.

In Sydney, share values rose 5.3 percent. The All-Ordinaries Index closed 68.50 points higher at 1,361.00, partly because of a steadier Australian dollar.

And in Singapore, stock prices climbed in active trading amid bargain-hunting and short-covering. The Straits Times industrial index rose 53.79 points for the day to close at 872.34, up 6.6 percent from

But in Hong Kong, which has been the hardest hit of the major Asian exchanges, prices were down The Hang Seng index, the market's prime indicator of blue-chip stocks, closed at 2,203.23, down 36.90 points or 1.6 percent

from Friday. Trading was thin in Tokyo with volume at about 550 million shares, down from 660.5 million shares in half-day trading Saturday. Advances led declines by a 4-3 ratio.

Dealers said that investors were waiting results of the U.S. Treasury Bill auction Tuesday. The extent of Japanese participation in the auction is seen as critical to the dollaryen exchange rate, brokers said. Some Japanese investors also were sidelined ahead of a national holi-

In Hong Kong, brokers said that selling by overseas institutions appeared to have ended. But local nvestors remained cautious and there were few buyers.

Some brokers welcomed Mon-day's lack of volatility. "What we need is a stable market," said a broker with a British firm.

Hang Seng index futures closed sharply higher Monday as institutional brokers squared their hedge



A bank clerk changing figures on the board at the Bank of Japan. The dollar plunged on Monday against the yen.

# London Index Declines But Volatility Lessens

Compiled by Our Staff From Dispatches LONDON — Stock prices in Eu-ropean markets were mixed Mon-ent brokers "may go to the wall," day in a welcome respite from the volatility of the past two weeks. Although prices were lower on many exchanges, there was no re-

peat of the steep declines of the previous two Mondays.

Share prices opened lower in London and remained depressed

throughout the session. The Financial Times-Stock Exchange 100-share index closed at 1,723.7, down 26.1 points, or 1.5 percent. The index had been down 32.3

points when trading began.

By contrast, the FT-SE 100, the exchange's leading index, had fall-en 6.19 percent the previous Mon-day. And the week before, it had fallen 10.84 percent on Monday, followed by a 12.22 percent drop the next day, after the record 508point drop in the Dow Jones indus-

"It is desperately quiet and there's no business around," said one dealer.

Monday was London's settlements day, with payments due for (Reuters, AP, AFP) the past two weeks. Some debt de-

faults are feared. Dealers said, large ones with bank backing should be safe.

but above the lows of the day. Dealers said the bourse was undermined by expectations that the dollar would decline further.

The Commerzbank index of 60 leading shares, which is calculated at midsession, fell 20.7 points, or 1.36 percent, to 1,505.3.

Some dealers said Monday's losses were a technical reaction to Friday's surge in prices, when the Commerzbank index gained 6.93 percent. Others said selling from London had depressed shares. The Zurich, the S.B.C. Index

rose 5.60 points, or 1.04 percent, to 545.20. Dealers said that trading was moderate and uneven and that prices were encouraged by bargain hunting after the recent steep falls. In Madrid, the general index rose 16 points, or 7.19 percent to

Markets in Brussels and Paris were closed for a holiday.

(AP, Renters)

1.4193 Swiss fram
1.4270 on Friday.

### **CURRENCY MARKETS**

### **DOLLAR:** Hits 40-Year Low

(Continued from first finance page)

**London Dollar Rates** 

gressive central-bank intervention first prompted the dollar's fall

Hans Meyer, the third-ranking officer in the Swiss National Bank, who is responsible for foreign exchange, said that recent dollar purchases by the central bank had been intended to smooth the dollar's fall, not reverse it.

Further weighing on the dollar were doubts over the ability of White House and congressional negotiators to make substantial progress on measures to cut the huge U.S. budget deficit.

The market's bearish mood to-

"A lot of people are talking 1.65 marks this week," said Carol Callanan of Credit Lyonnais. The market also took note of

comments by Salomon Brothers Inc.'s chief economist, Henry Kaufman, on Sunday that the dol-lar was likely to fall further before it stabilized around 1.60 to 1.70 marks and 130 to 135 yen.

Amid all the bearish talk, however, some dealers said the dollar may soon take an upward bounce, although such a move would probably be only temporary.

"A lot of people are looking for In Frankfurt, prices closed down some profit-taking or a technical correction on the upside," one dealer said.

> Earlier in London, the dollar closed nearly two prennigs lower at 1.7115 DM, down from 1.7295 on Friday. Before the opening, it had

> hit a seven-year low of 1.7170 DML The dollar also closed more than a yen lower in London, at 137.00, against 138.28 on Friday.

The dollar was also lower against the pound, which closed at \$1.7380, against \$1.7215. The Paris market was closed Monday for a holiday.

Jim McGroarty of Discount Corp. said traders believed that the United States, in particular, was willing to accept a lower value for

Earlier in Europe, the dollar was fixed in Frankfurt at 1.7204 DM, down from 1.7393 on Friday.

The dollar closed in Zurich at 1.4193 Swiss francs, down from

### Riggs Bank Cuts **Prime to 8.75%**

Umited Press International NEW YORK - Riggs National Bank of Washington on

Monday reduced its prime lending rate from 9 percent to 8.75 percent. Riggs, the oldest bank in the

District of Columbia, said it believed it was the first U.S. bank to reduce its prime, the base upon which many loan rates are calculated, to less than 9 percent. Most banks cut their prime rates to 9 percent on Oct.

It was Riggs's second lower ing of the prime since the Federal Reserve sharply eased credt after stock prices collapsed on Oct. 19, said David Bunting, senior vice president. Riggs lowered its prime from 9.25 percent on Oct. 25.

"We looked at our costs of funds and basically we decided that is the way rates were going to go," Mr. Bunting said.

dollar against major currencies.

rates since 1985.

licy remain, he said.

### ward the dollar has prompted predictions of further declines in the BAKER: Bonn Firm on Tax Cuts

(Continued from Page 1) furt would not comment on the report. Mr. Pohl launched a wider defense of the bank's policies in a speech in New York. He insisted

that the United States had led the international interest-rate increases that preceded the crash. cally and flexibly. In an apparent reference to Mr. Baker's criticism, Mr. Pohl said

Baker's criticism, MI. rom such that "tiny, market-oriented" in-creases in Bundesbank rates in the said that "measures to improve the said that "measures to improve the generated comments which were anything but justified and helpful," as soon as possible." Mr. Pohl also seemed to mini-

mize West German obligations under the so-called Louvre accord of and Hamburg - often referred to February by saying that the agreement's most important aspect had been a U.S. commitment to cooperbe moved up to 1989. ate in the efforts of leading indus-trialized nations to stabilize the The institutes estimated the

West German growth rate at 1.75 percent for all of this year and 2 Mr. Pohl said the Louvre accord percent for 1988, below the governwas "still alive" and that the ment forecasts of 2 percent and 2.5 chances for more stable exchange percent. The institutes predicted rates were "better than many pessionly a small decline in the counmists think." Necessary adjusttry's current-account surplus, from ments have been started in the 75 billion DM this year to 65 bil-United States, West Germany and lion DM in 1988. Japan, he said, thanks largely to The government had no hesitasubstantial changes in exchange

tion in rejecting an acceleration of But huge trade imbalances and strong divergences in other areas of hurt the economy by increasing the economic, fiscal and monetary po- budget deficit. That could mean higher interest rates, it said.

"In these circumstances," Mr. The government argues that Pohl said, "overambitious commit- Bonn already has fulfilled promises ments to peg certain exchange rate to stimulate the economy by bringlevels or target zones run the risk ing forward tax cuts worth 5 billion not only of clashing with domestic DM to Jan. 1, 1988.

### FED: After the Stock Collapse, Surprisingly Little Fallout

(Continued from Page 1) point to avoid adding to future inflationary pressures.

The FOMC members - Mr. Greenspan, the other five Fed governors and five of the 12 Federal Reserve Bank presidents - will have somewhat more freedom to tutions, from 5.5 percent to 6 perchoose a course for monetary policy than they did at their last meet-

ing on Aug. 18.

Then, and until after the stock market plunge, the Reagan admin-istration and the Fed were committed to trying to keep the dollar from falling below set levels against the yen and the Deutsche mark.

One way to do so was to raise short-term interest rates, which the Fed did in late August and early September. It acted to try to calm a jittery, weakening bond market in which rates on long-term bonds were rising rapidly. The reasons for the bond market

nervousness were complex, as always, but one element was that many bond traders expected the Fed to have to boost rates in order to prop up the dollar.

monetary objectives but of collapsing when the markets test them. "Central banks and governments can easily lose their credibility in

such a process," he said. "Therefore, it is less ambitious but more realistic to concentrate on managing the existing system pragmati-

But while Mr. Pöhl seemed relaclimate for growth should be taken

The highly respected institutes of Kiel, West Berlin, Munich, Essen as "the five wise men" - urged that tax cuts of 39 billion DM (\$22.4 billion) scheduled for 1990

the tax cuts, arguing that it would

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"It has increased everyone's tolpected event, as markets normally do, traders then bid up rates, acerance for inflation," said George M. von Furstenburg, an Indiana cording to one Fed official. University economist. In September, the Fed raised its Mr. von Furstenburg has thus discount rate, the interest rate it raised his prediction for economic charges on loans to financial instigrowth over the next year from 2

readily available to the banking system, steps that generally increased short-term interest rates. The discount rate has not been cut. But cash has been flowing to the banks in a sufficient quantity to drive short-term rates back down. Rates on long-term government bonds also have come down, by

cent and began to make cash less

nearly 1.5 percentage points, to about 9 percent. When the market essentially forced the Fed's hand in September, some senior Fed officials were not all that reluctant to act, believing that the economy was expanding rapidly enough that restraint was needed. In particular, the industrial sector was growing strongly as demand for U.S. exports rose. But the market shump has called

all that into question. There is little information about how great an impact the market decline will have, Mr. Angell said.

Given the uncertainties, analysts said the Federal Open Market Committee probably would decide to keep the money flowing.

Besides, said a Fed official, if the fall in stock prices does slow economic growth next year by 1 to 2 percentage points, it will hold down inflation and postpone the point at which the Fed would have to tighten monetary policy.

Some analysts outside the Fed note that the stock plunge came just before an election year, which may make it harder for the Fed to move against inflation.

For instance, Senator John Heinz, Republican of Pennsylvania, introduced a bill last week directing the Fed to cut its discount rate to 5 percent this week to help the United States avoid a recession.

US DOLLAR "CASH"

YEN BONDS

: U.S. EQUITIES

O : GLOBAL EQUITIES X : STERLING "CASH"

ECU BONDS STERUNG EQUITY

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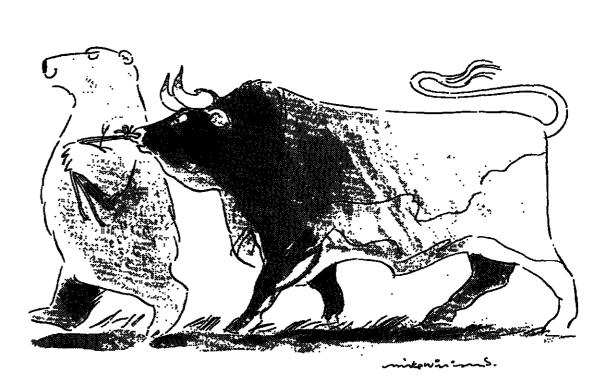
And there are three other coins, which contain half an ounce (15.55 grms), a quarter of an ounce (7.78grms), and one tenth of an ounce (3.11gms) of gold.

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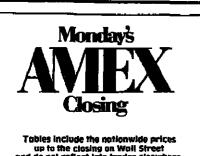
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7.59 28 259 38 **ADVERTISEMENT** INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 2nd Nov 1987 PSI\_SI, Heller; (1534-1613) MRO TRADED CURRENCY F Inc.: Bid \_\_\_\_S 14.57 Offer \_\_\_S Inc.: Bid \_\_\_S 18.63 Offer \_\_\_S RNATIONAL INCOME FUND K JULIUS BAER & CO. Ltd.

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Be sure that your fund is listed in this space daily. Telex Matthew GREENE at 613595F for further information.

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# **BUSINESS ROUNDUP**

# Henley Discusses Santa Fe Takeover

planned to restructure by selling some assets and buying back 38

Santa Fe Southern was formed

in 1983 by the merger of the Chica-

go-based Santa Fe and San Fran-

panies. But the merged company

continued to operate its railroad

lines separately, pending govern-

Earlier this year, the Interstate

Commerce Commission refused to

permit combination of the rail-

roads and ordered Santa Fe South-

company became a takeover target.

extensive land holdings, valued at

neering and financial services com- \$29.375.

With a breakup looming, the

ern to sell one of them.

about \$5 billion

percent of its stock.

ment approval

Compiled by Our Staff From Dispatches NEW YORK — Santa Pe South em Pacific Corp., a transportation and natural resources giant, said Monday it was negotiating to have Henley Group Inc. buy the 85 percent of its shares that Henley does not sheady own for \$63 per share, or about \$8.3 billion in cash and

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The talks began over the weekend after Chicago-based Santa Fe Southern, which had been resisting takeover overtures, told Henley i would be willing to accept a price of \$63 if the deal were all cash Henley countered with the cashand-securities proposal

However, no agreement has been reached on the structure of a merger and Henley has yet to arrange financing, the companies said

Last month, efforts by Henley to acquire the Southern Pacific seg-ment of Santa Fe Southern col-

Eurotunnel Says

Stock Offer Is On

PARIS — The consorming

planning to build a tunnel un-der the English Channel said

Monday that it would go ahead with an effort to raise £750 mil-

tion (about \$1.3 billion) on

stock markets this month, de-

spite the slump in share prices.

of the Eurotunnel consortium.

said he was confident about the

issue despite the problems the

inarket turmoil created for the

British Petroleum Co. sell-off

Bank loans of £5 billion are

and French privatizations.

linked to the issue's success.

André Bénard, co-chairman

# Bilzerian Offers \$1.05 Billion for Singer

shares.

Among its main attractions are \$4.75 Monday on the New York

Henley, a conglomerate of engi- as \$65 per share and as low as

lapsed. Henley is based in La Jolla, panies spun off in 1985 from Al-California.

Santa Fe Southern then said it

Santa Fe Southern stock a year ago.

cisco-based Southern Pacific com- up Santa Fe Southern stock as its

Compiled by Our Staff From Dispatches NEW YORK - An investor

group led by Paul A. Bilzerian launched a \$1.05 billion tender offer for Singer Co. on Monday, days after disclosing that it held nearly 10 percent of the electronics comрапу.

Mr. Bilzerian said he would consider selling Singer's military elec-tronics business if he gained control.

The bid amounts to \$50 a share. It is one of the largest tender offers launched since the stock market collapsed on Oct. 19, slashing the stock prices of a number of companies seen as takeover targets.

Singer's shares posted a two-day gain of \$11.875 on Thursday and Friday after Mr. Bilzerian dis-

9.99 percent of Singer. They keep the businesses and operate jumped a further \$3.125 Monday to them as they are, or spin off the close at \$47.25 on the New York Stock Exchange.

It did not disclose its position

percent limit above which disclo-

After the stock market collapsed

In the following 10 days, it

boosted its stake to 23 million

Southern's 156 million shares.

Henley said it paid an average of

On Monday, it said it had since

acquired an additional 891,300

Santa Fe Southern's stock rose

Stock Exchange to close at \$55. In

the past year, it has traded as high

shares, or 14.7 percent, of Santa Fe

on Oct. 19, Henley began buying

until March, when it exceeded the 5

sure must be made.

price plummeted.

\$43.19 for that stock.

Mr. Bilzerian, who is based in Tampa, Florida, said his group, Bilzerian Partners, owned about 2.1 million of Singer's 21.1 million common shares outstanding.

In a letter to Singer's board, Mr. Bilzerian requested a meeting to negotiate the offer, including the price. A Singer spokesman said the company had no comment.

The offer was conditioned on at least 75 percent of the voting shares being tendered and on Imancing being obtained. It expires at midnight on Dec. 1.

"Right now, our plan would be

**Elders IXL** Citicorp Assumes **Puts Off Plan** Painewebber CP Reusers To List 3 of NEW YORK - Citicorp will Its Divisions

ADELAIDE, Australia - El-

floated off 35 percent each of El-

ders's three main operating divi-

sions — brewing, finance and agri-

culture — as well as the company's

It said that the restructuring

Elders said it would recommend

against approval of the restructur-

ing proposals at an extraordinary

meeting of shareholders Wednes-

It said its board believed that

Elders IXL's strong financial po-

sition should be maintained so that

it can take advantage of the many

opportunities likely to arise in com-ing months." It did not elaborate.

lia's biggest conglomerates, closed Monday at 3.12 dollars, a drop of

45 percent from 5.68 dollars before

the stock market rout began more

Elders said that the amount re-

significantly less than the proposed

main operating divisions, the fun-

than two weeks ago.

cash returns, it said.

Shares in Elders, one of Austra-

would be reconsidered when stabil-

ity returned to world markets.

Courage Ltd. brewery in Britain.

stock markets.

day.

take over PaineWebber Group Inc.'s commercial paper business for a "nominal" amount the companies said Monday. The terms were undisclosed.

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PaineWebber, whose CP opcration includes more than 30 major issuers, said it would concentrate on businesses where it can achieve higher profits.

It did not disclose the number of people in its CP business. but said that about 30 people in the department would lose their iobs. About four professionals would join Citicorp, which said the transaction would make its CP business the fifth-largest in the United States.

closed that his group had acquired to do one of two things: either to them as they are, or spin off the

defense business if we could realize

a greater value," Mr. Bilzerian said. On Aug. 7, a group led by the Texas oilman T. Boone Pickens disclosed it held a 4.4 percent stake in Singer and might buy up to 15

After that disclosure, Singer moved its corporate headquarters from Stamford, Connecticut, to New Jersey, which has a tough antitakeover law. The Bilzerian partnership indi-

cated last week it would file suit to overturn the law, which bars an acquirer from selling a target company's assets for five years without the approval of the board. (AP. Reuters)

### NIGHT: After Dark, a Different Crew Rules Wall Street (Continued from first finance page) Trust to pick up the printed records from the night shift, whose casual

received. "It's really hectic over of the trades. there right now," Mr. Blair said of

Some investment houses do not make the deadline, and top executives will call Mr. Bihanskyj of Deoffices, some stopping for breakpository Trust, pleading for more time. Often, he tells them no. At the same time, the people "We've had to stretch the deadline over the past week," Mr. Bihanskyj

said. "But we had to cut off several firms. On the 21st floor, a crew of seven men put the taped material onto ders IXL Ltd. said Monday it had cartridges. Michael Wiengarten. decided not to proceed with a proposed restructuring for the time be-27, a senior operator with Deposiing because of the slump in world tory Trust, sat in a red chair,

dubbed "the hot seat," watching

billions of dollars in trades scroll

The restructuring would have by. His job was to keep an eye out for errors or problem trades. "I don't ever think about the money going by," Mr. Wiengarten said. "But you can't help but get nervous about it sometimes.

Downstairs, for another function of the Depository Trust, there are vaults where the actual paper securities are held for securities firms. At 3 A.M., dozens of people were trying to keep up with the increasing flow of securities deposits. Billions of dollars of securities were lying in steel baskets, waiting to have a microfilm record made of

"I've been pulled in to work here for maybe three weeks," said Monserrati Rodriguez, who handled one of the microfilm machines.

Throughout the street, pizza and delicatessen food for the hungry night workers is carried by delivery boys. Wall Street's wild week was taking its toll on them, too.

"My arm is weak, my legs are tired," said Marvin Lindenbaum, ceived from any flotation would be manager of Kaplan's Old New York Catering, as he stood at the register at 4:30 A.M. "When this It said the board still believed whole thing settles down, they that the separate listing of the three ought to close Wall Street for a week and give us a vacation." With 5 A.M. approaching, mes-

sengers returned to Depository

dress made them now seem out of place on the Street they so recently As the sm's light began to cut through the clouds of the stormy ruled, left their buildings, some stopping for dinner. Now it was the night, Wall Street's dayside workers began to emerge from subways. time of the traders and brokers. By 7 A.M., many headed to their

In 12 hours, they would switch places, and the rules of the night would take over again.

### GINSBURG: Crime Is Inefficient

(Continued from first finance page) like statistics, can be used to prove almost anything. Still, academics at the Chicago law school who teach in the area of economics and the

law said last week that they were

happy with the prospect of having a

colleague on the court.

"Those of us who know Doug and are involved in law and eco-R. Fischel, the director of the law appointments," Judge Posner said and economics program at the United depends basically on whether versity of Chicago. "It's now more the analysis is sound and useful than ever clear that what was once and whether it picks up support

Judge Posner declined in a telephone interview to comment about Judge Ginsburg, saying that he considered it improper for judges to take a public position on judicial selections. But he said that the elevation of one judge would have only a limited effect on the influ ence of law and economics.

"The long-run future of law and and are involved in law and eco- economics depends on something nomics are delighted," said Daniel more than the accidents of judicial viewed as an unusual approach to from professors and their students, legal education is now very much who then become law clerks for judges."

Soles in Net Div. Yid. 100s High Low 2 P.M. Chies

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## Nominee Denies Conflict Of Interest in Cable Case

WASHINGTON - The Justice Department has denied any conflict of interest in the actions of Douglas H. Ginsburg, President Ronald Reagan's nominee to the Supreme Court, when, as an assistant attorney general with about \$140,000 invested in a cable television company, he argued before the high court a case involving expansion of that industry. The chief department spokesman, Terry Eastland, speaking for Judge Ginsburg, said Sunday the case bore "no impact" on Judge

Ginsburg's personal financial holdings. Judge Ginsburg "decided he could properly participate because the

case before the court did not involve the company in which he had financial interest," Mr. Eastland said.

**Monday's Prices** 

NASDAQ prices as of 2 p.m. New York time. Via The Associated Press Cis 17 Month Stock. Div. 1782. 108s High Low 2 P.M. Chilar High Low 2 P.M. Chilar

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### DENNIS THE MENACE



"I always know what's going on ... I Just DON'T ALWAYS KNOW WHY."



Answer here: OOO ON Jumbles: SOUSE BROOD CALLOW MUSTER

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# **PEANUTS**







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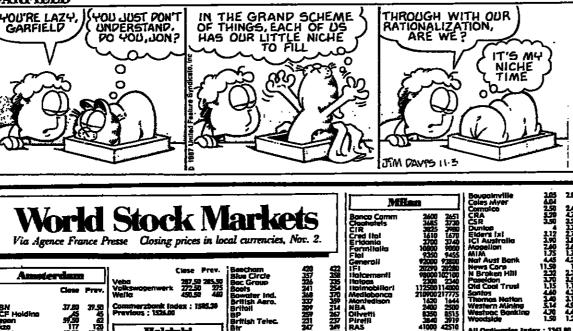
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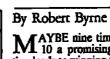
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tion leads to winning the game. But there is always that 10th time. In fact, even dubious innovations usually have a way of succeeding, so effective is the uncharted in today's well-studied tournament play.

that the Denver, Colorado master Alexander Fishbein introduced in his game with the Bel-mont. Massachusetts, international master Patrick Wolff in the last round of the United States Junior Championship at the Manhattan Chess

position of the Tarrasch Defense to the Ruy Lopez, which emerges after 8 PxP, the basic theory is for White to clear out his KN and advance his kingside pawn majority and for (18. ... RxP; 19 RxR, NxR; 20 Black to attempt the same with his queensdide pawn majority. However, in the early stages of the Tarrasch, tactical piece play position of the Tarrasch Dethe Tarrasch, tactical piece play

The move 9 B-K3 is an old, The move 9 B-K3 is an old, rarely seen one, a virtue of which is to avoid the Dilworth Attack — 9 P-B3, B-Q4; 10 QN-Q2, O-O; 11 B-B2, N-B5, R-K1; 23 BxP! MoxenxKBP!?; 12 RxN, P-B3. Indeed, 9 B-K3 allows Black to assure himself of obtaining the bishop-pair after 9...N-B4, but this has been considered dubious because 10 P-B3, NxB; 21 PxB, B-N3; 22 P-N3,

# **BOOKS**

with the system.

### THE BONFIRE OF THE VANITIES

By Tom Wolfe. 659 pages. \$19.95. Farrar, Straus & Giroux, 19 Union Square West, New York, N. Y. 10003.

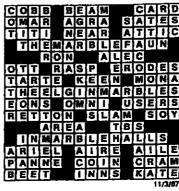
### Reviewed by Christopher Lehmann-Haupt

THE incident at the heart of Tom Wolfe's I hilarious first novel is no langhing matter.
Sherman McCoy, a well-married, \$1-million-ayear high-WASP Wall Street bond salesman
with a 14-room apartment on Park Avenue, takes a wrong turn while driving his mistress home from Kennedy International Airport, and finds himself lost in the jungle of the east

Forced to stop his \$48,000 Mercedes-Benz and remove what appears to be some sort of road barrier, he panies when approached by road barrier, he paintes when approached by two young black men — one large and the other skinny — starts a fight, and leaps into the passenger seat of his car, his mistress having slid over to the wheel. As she races away, the rear end fishtails and "thok! . . . The skinny boy was no longer standing." By the next day the best in in a cerest and black segretators are up the boy is in a coma and black agitators are up

But what Wolfe does with this material is very funny indeed - funny and bitterly satirical. Everybody gets into the act, from the Bronx district attorney who is running for re-election, to Peter Fallow, an alcoholic English

### Solution to Previous Puzzle



reporter who is trying to save his sagging career on a daily tabloid. As Fallow's upster says about the story: "And the great thing, Pete, is about the story: "And the great thing, Pete, is a sound of those passing sensa." that this isn't just one of those passing sensations. This thing gets down to the very struc-ture of the city itself, the class structure, the racial structure, the way the system is put together." Indeed it does, and in doing so it agives Wolfe an opening to have delicious fun-

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A Dating

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with the system.

"The Bonfire of the Vanities" is just vintage.

Wolfe, you might argue — the author up to his old tricks, doing the satirical turns he did in some of his nine previous books, particularly "Radical Chic & Man-Mauing the Flak Catchers" (1970), "The Painted Word" (1975) and a "From Banhaus to Our House" (1981). After all, the voice is the same, filled as it is with a exclamation points, italicized phrases, phoneic speech, brand names, areane nomenclature. ic speech, brand names, arcane nomen and fugue-like metaphors. The eye for intricatedetail is the same, especially where it comes to ethnic behavior and the way people talk. The nose for hypocrisy and cant is the same. All-that's been added is a plot, a cast of fictional characters and the sum greater than its parts ... that a novel is supposed to add up to.

It is only what the novel adds up to that may prove troubling to some readers. The closest ing to a hero we get in the story is Sherman McCoy, the Park Avenue bond salesman who becomes "the Great White Defendant" in the Bronx district attorney's political machinations. True, Sherman, like every other major character, is mocked and ridiculed, and much of the trouble he gets into is of his own making; it begins with his cheating on his wife and it is complicated by his allowing himself to be talked by his mistress out of reporting the accident. He lacks the fear of his guilt, let alone the courage of his conviction. Still, he's the raft we have to cling to in the

storm of the novel's plot. By the end, we get rather attached to him, and Wolfe has to slap an awkward epilogue onto his story to remind us not to gloat over his survival.
Still, "The Bonfire of the Vanities" is an

impressive performance. In some respects, it's what Wolfe has been doing all along. But in other important ways his embrace of fiction has liberated him. All things considered, it allows him to outperform himself.

Christopher Lehmann-Haupt is on the staff of The New York Times.

### **CHESS**

MAYBE nine times out of 10 a promising innova-

Yet there does not appear to be any flaw in the innovation

Club. Fishbein went astray later and was smartly outplayed by Wolff. In the characteristic pawn.

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11 PxN, B-K2; 12 QN-Q2, O-O; 13 P-QN4 lames the black pawn majority and threatens an eventual N-N3 followed by either B-B5 or N-B5. However, Fishbein's new 11. . . B-KN5!? forced a side-

tracking of the white bishop with 12 B-B4 to guard the KP, making it unable to bear on Black sensitive QB4 square. Fishbein proceeded correctly until Wolff played 16 Q-K3, threatening to eliminate Black's useful KB after 17 B-

N5. Here Fishbein weakened his king position with 16. . .P-R3?! instead of playing 16. . R-K1, when 17 B-N5?!, B-B1 threatens 18. . P-B3. Of

It was natural to anticipate time for 31. . PxP?; 32 P-B6.. Black's situation is precarious);

19 N-Q4!

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 Markets Closed The stock markets in Brussels and Paris were

closed Monday for a



Position after 18. . . NxRP . .

P-QB4; 23 Q-QB3, PxP, 24 QxP, but White still enjoys clear positional advantage. Instead, Fishbein sacrificed

a pawn with 19. . . P-QB4; 20 course. White should play 17 NxP, but in the sequel Wolff's KR-KI, but then Black might seriously consider 17. N. him from getting real counter-.

Ol!? looking toward 18 P. play.

On 31 N-N6!, there was no

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### **SPORTS**

# 49ers Pummel Punchless Rams

ANAHEIM, California - The numbers offer a tidy summary of the way the 1987 National Football League season has gone for the 49ers and Rams, San Francisco 31, Los Angeles 10; the 49ers are 6-1. their longtime National Conference rivals are 1-6.
Joe Montana threw for 294 yards

and three touchdowns in the 49ers' rout here Sunday afternoon. The Rams, in their first game of the post-Eric Dickerson era, could

### NFL ROUNDUP

merate little offense, and even their usually dependable defense was valnerable.

"We were beaten thoroughly," said 'Coach John Robinson, who the previous day had announced that the Rams had dealt the dissi-

that the Rams had dealt the dissident Dickerson, the NFL's premiere running back for the past
the years, to Indianapolis.

"Anytime you lose a player the
caliber of Eric Dickerson, you're going to miss him," Montana said after
the game, adding with a smile, "but I
don't miss him. They were a different team without Eric. It was a big
relief not to have him in there." relief not to have him in there." While the Rams (who baven't won with their regulars this year) suffer through a period of gloom, the 49ers are models of success. San

Francisco regulars have won three of four games, while the 49er re-placements fared even better — 3-0. Montana, who completed 21 of 30 passes, put the 49ers in command with second-quarter touch-down throws of 17 yards to Mike Wilson and 2 yards to John Frank,

putting San Francisco up by 24-3. The winners' defense also had a good day, holding tailback Charlie White, Dickerson's replacement, to 52 yards on 21 carries. Ram quarterback Jim Everett was 20-of-35 passing for 231 yards and one touchdown, but many of his cometions came late in the game.

Patriots 26, Raiders 23: In Foxboro, Massachusetts, Tony Frankn, given a second chance because of an offside penalty, kicked a 29-yard field goal with one second left to lift New England. Chiers 31, Bengals 29: In Cincin-nali; quarterback Warren Moon

capped Houston's 17-point rally on a 1-yard touchdown plunge with 55 seconds remaining.

Eagles 28, Cardinals 23: In St.

Louis, Randall Cunningham threw three scoring passes, including the game-winuer with 40 seconds left. Chargers 27, Browns 24: In San Diego. Vince Abbott atoned for two missed field goals with a 33-

yarder 2:16 into overtime.

Broncos 34, Lions 0: In Denver, John Elway passed for one touchdown and ran for two, and the Broncos recorded their first shut- love for the Cowboys went on the

attle, Curt Warner rushed for 94 the fact that Dallas is a nonmion sive tackle Randy White "Captain fards and caught a 30-yard scoring city, frustration with the team's showing over the last three years to help the Seahawks past showing over the last three years did so himself and was jeered off Minnesota.

Buccaneers 23, Packers 17: In during the strike.



San Francisco's Larry Roberts, nailing Ram quarterback Jim Everett on the second of two consecutive first-quarter sacks.

# Watson Ends Drought — With a \$384,000 Victory

By Gordon S. White Jr.
New York Times Service

SAN ANTONIO, Texas - Tom Watson, who once dominated the PGA tour as Jack Nicklaus and Amold Palmer did in their primes, got back into the winner's circle Sunday for the first time since July 8, 1984, as he

won the richest tournament in golf history.

Playing with a regained confidence, Watson, 38, led from start to finish on the short Oak Hills course to win the \$3 million Nabisco Championships by two shots over Chip Beck and three over Greg Norman.

The victory was not as easy as a wire-to-wire lead might indicate. Watson teed up on the 198-yard (181-meter) par-3 final hole Sunday with only a one-stroke advantage over Beck, who had finished 25 minutes earlier.

Then, in his typically unhesitating way, Watson took one look down the steep hill to the green, settled over the ball and let fly with a deadly accurate 6-iron shot. The ball went 8 feet left of the hole, and a few minutes later he sank the birdie putt for the richest individual prize in the sport's 500-year history.

That birdie gave Watson a final-round score of twounder-par 68 for a 72-hole total of 12-under 268. Beck, who equaled the lowest one-round score of the tournament with a closing 64, had 270 while Norman was at 271. "I'm the happiest guy in the whole world," Watson said.

"It ends three years of frustration, three years of questions, dealing with the frustrations and dealing with the questions internally. It was definitely worth the wait." Watson won \$384,000 (including \$24,000 in bonus money); Beck earned \$238,000 and Norman \$172,000. But most important for Walson, who has won more than \$4,300,000 in 17 years on the U.S. tour, was the fact that he finally got a victory after the longest slump of his

"Honestly, the money is not the critical factor," Watson said. "Your first victory is always tough. But it's tougher on your second comeback than the first victory."

had disappointments, but Tom never was depressed and he never lost faith; "I don't think he ever felt he had lost it. He was

searching for what he had and now has found it." Watson's last victory came in the 1984 Western Open.

when he beat Norman on the fifth hole of a sudden-death playoff. That was the 31st victory of his career and it took him three years, three months and 25 days to win his 32d



He also has five British Open titles (which don't count on the official PGA tour money list). Watson has two Masters victories and a U.S. Open title. He finished second by a shot to Scott Simpson in this year's Open, indicating his play was back in form.

Paul Azinger, who double bogeyed the 16th hole Sunday, fell to fourth place at 273. He thus missed a chance to take first in the tour earnings battle but did win the player of the first in the tour earnings battle but did win the player of the year honors. Curtis Strange, despite a last-place finish here,

remained the leading money-winner as the official competition ended with this, the 46th event on the 1987 tour.

Watson had a chance to end the doubts about the outcome at the turn. But he missed a 3-foot birdie putt on the eighth hole, which prevented him from running a tring of four consecutive birdies. string of four consecutive birdies.

Instead, the Kansan birdied No. 7 after a near-perfect uphill 6-iron shot. The ball bounded on the crown of a bunker, kicked forward and rolled to within 4 feet of the pin. That gave him a three on that 460-yard hole. After driving high to the right at the 309-yard, par-4

eighth, he chipped close, but barely missed the putt. Then he hit a tee shot within 2½ feet of the stick on the par-3 ninth hole and sank the putt for a birdie.

Watson nailed another birdie at the par-5 10th by getting home in two and coming up 5 feet short on a long purt. He calmly holed out for a five-shot lead in the tournament with eight holes to go.

Watson dumped his approach in a bunker on the 11th and could not get up and down to save par the way he had from a bunker at No. 4.

Azinger began to make an impressive move when he birdied 10, 11 and 13 (the two on the short 13th resulted from a 45-foot putt). That put Azinger within three shots of the leader with five holes to go.

Strange had about his worst week of the year, considering all he had at stake. He came into the event leading the tour money list and was in position to nail down the player of the year title. But the three-time winner this year never on your second comeback than the first victory."

"I think it has been a difficult time," said his wife,
Linda. "This year has been a turnaround, though. We've

Tom Watson, ending "three years of questions."

abot better than a 73. Strange had that score three times and a 74 in the second round for 293. He finished 30th, last in the select field.

# Dallas Fans Riding the Cowboys

The Associated Press

DALLAS — The proud nickname America's Team has been drowned out leady in a charm of the proud out leady in a charm of drowned out lately in a chorus of says the relationship between the jeers as fans have fallen out of love with the National Football so, 1984 saw a trial separation League's Dallas Cowboys.

booed on the field after he crossed

the picket line.

A Dallas Morning News poll last week showed that 57.1 percent of the 266 people polled said they liked the Cowboys less since the NFL players' strike; 65.1 percent blamed the change on the walkout, players' attitudes or players' salaries. Only 4.5 percent blamed the bad feelings on management. bad feelings on management. About 24 percent said they were

negative toward the team before the strike. The survey had an error margin of plus or minus 6 percent. Explanations for how the city's out since 1984.

Seahawks 28, Vikings 17: In Seattle, Curt Warner rushed for 94

tooks include the marketing and success of the replacement players, the fact that Dallas is a nonunion

when Dallas missed the playoffs "I almost feel like we should move out of the city and go somewhere we're appreciated," said running back Tony Dorsett, who was

winner," said Drew Pearson, a former Cowboy. "This city has a hard time being in love with a team that doesn't win like they expect it to. People here are geared to knock down ridicule."

"We'll probably get booed," said Cowboy linebacker Jeff Rohrer, who called Dallas fams "stupid" for "being led around by their noses have down, ridicule. 22 years.

"This city is geared to support a winner," said Drew Pearson, a former Cowboy. "This city has a hard People here are geared to knock down, ridicule and step on a loser."

Fans attended the two home re-placement games 100,000 strong. They booed quarterback Danny White and Dorsett, who both crossed picket lines. Many fans complained that they had come to watch replacement quarterback Ke-vin Sweeney and felt cheated when rocks include the marketing and Coach Tom Landry started White. Dorsett, who had called defen-

run. White was booed every time he

On Monday night the Cowboys, 3-3 on the year, were to face the 1-5 New York Giants — and a possible WALES CONFERE Pariet Division home-field disadvantage in their

first appearance in Texas Stadium since the 24-day strike ended. While New York's replacement team teetered with an 0-3 record, rumble of divorce when the Cowboys had their first losing season in 22 years.

"This city is peared to support a "This city is peared to suppo

management" during the strike.
"The fans will probably be down on us good. They'll let us have it."

Toronto Detroit Chicago Milnesof St. Louis

"The fans are supposed to be on our side," said safety Bill Bates. "If our side," said safety Bill Dates. they boo us, I'll be ashamed. The colory Les Are Les Are Vancour to be in your favor and not against you. That just wouldn't be the city of Dallas and I can't believe the

of Dallas and I can't believe the philodelphia 1 0 3-4 Alobama true-blue fans will bor as. 2 1 and 10-712-29; Philodelphia team by an emotional Philadelphia team in the first games played after the strike; the Eagles had no picket-line crossers and the Cowboys had 17.

The defending NFL champion Giants, who lost to Dallas by 16-14

The defending NFL champion liants, who lost to Dallas by 16-14 kfZled three field goals and Tampa the Cowboys as the team racked up And trade rumors involving Doring the second game of the regular set have been flying for a week after season, routed St. Louis, 30-7, last the third quarter. (UPI, AP) 1970s and three National Conferbe and fellow running back Herweek on the regulars.

# **SCOREBOARD**

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And Cleiland 2 (3), McNurchy 2 (3), Anderson (11), Huddy (3), Messier (10); Kislo (5), Donnelly (1), Duguey (1), Dionne (8), Gronstrund (1), Poddybny (11), Stehs an seat; Edmonton (an Venblesbrouck) 13-810-31; New York (an Pole, Recugh) 6-13-14-32, Harriferd 1 1 3-5 (3), Harriferd 1 1 3-5 (4), Francis 2 (5); P. Stestry (13), Stehs an seat; Harriferd (an Gosselin) 15-10-20-45; Quebec (an Weeks) 7-9-25. Vapocever 1 2 8-3 (4)

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**CFL Standings** 

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Bobby Workins, \$34,808 D.A. Welbrins, \$34,800 Mark McCumber, \$33,600

**AUTO RACING** Hoas to the board of directors; Mario Angrett driver representative to the board and John-ny Copels chief mechanics representative to BASEBALL

Matienel League
LOS ANGELES—Announced that Phili Gar-

ner, infielder, and Ken Landra will not be offered contracts for t PITTSBURGH—Stender BASKETBALL

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### Psyching Team to the Rescue New York Times Service Harold Selman, the head of the TEW YORK — Sure, he had Psyching Team. "Go for it, Christine" and "Keep the Pace, Ace." And the kibitzers: "Tommy, You're in 9,284th — But Some runners were lonely arathon and was fit. And yes, he there were entrants from such exotfigured out a strategy regardic places as Zimbabwe and New Bob," and "Run, Murphy." And fine and he was confident. But Zealand and Larchmont, New someone interested in another

cooling breeze.

Two hours, 11 minutes and 1

second after the start, Ibrahim

He finished in 2:12:03.

New York Times Service med hard for the New York City ad a serious problem.

VANTAGE POINT/Irg Berkow

m afraid of crossing bridges," said Sunday morning, about an sur before he and some 22,000 her runners would be set loose on ak I can do it."

a runner doesn't run across the razano-Narrows Bridge, the leg in this event, then he must across The Narrows. Even for . York, that's an unusual way

the man had made his way ugh the teening crowds on the art Wadsworth ground in Staten sland, on the starting side of the pridge, and through people who were carrying clothes in garbage bags and lying on the ground and tretching and groaning and apply-Vaseline and the whole thing king like a haven for flood vio s. Finally, he arrived at a table had a sign: Psyching Station. he table was situated beside Medical Tent, where the slaps lasseurs and masseuses on the ies and limbs of entrants ied like the work of a dozen blacks.

man with the bridge phobia with Dr. Janet Geller, a psysocial worker, who wore a ). tag stamped Psyching

i would help you get over ir of getting over the bridge?"

I'm not sure," he said. "What's your favorite color?" he asked

"Favorite color? ... Well, gold." Close your eyes," she said, "and think of a gold bridge. All gold. Imagine going over it.

He opened his eyes. Feel better?" she asked. He said yes, nodded; and

About a thousand runners and thousands of spectators along the fit mind-massagers, said Dr.

About a thousand runners are thousands of spectators along the fit mind-massagers, said Dr.

The streets of the horsenders are the services and thousands of spectators along the fit mind-massagers, said Dr.

The streets of the horsenders are the horsenders are the streets of the horsenders.

The streets of the horsenders are the horsenders are the streets of the horsenders. thanked her. of the 65 mind-massagers, said Dr. the streets of the homoughs:

York - and needed someone to race: "Run, Jesse Jackson, Run." One woman was worried that she would get too tired to finish.
"Think of your head as blue crys-

streets of New York. "I don't tal," she was told, "and the colors keep changing gradually, until at

> One woman was worried that she would get too tired to finish. Think of your head as blue crystal,' she was told, 'and the colors keep changing gradually, until at the end it turns into a diamond. A glint appeared

"Think wind," he was urged,
"and you'll be fine."

"Phobias?" said Bill Rogers, who finished in 2:25:01. "Well, I don't the end it turns into a diamond." A like heights. But I don't think that glint appeared in the woman's eye.

Another man was concerned that

Meanwhile, the Psyching T if it got over 18 degrees centigrade was at work as the army of runners, (65 Fahrenheat) he wouldn't be able to run. "I'm from Canada," he said, "and I like to run when it's cool, and the wind's blowing in my

in the woman's eye.

Then boom! The cannon blasted at 10:50 A.M., and from out of the

breathtakingly beautiful fall day,

Meanwhile, the Psyching Team wrapped in silver blankets, trooped They looked after anyone who seemed disoriented or gloomy. "How are you?" Susan Schwartz asked a red-headed runner.

She's 42.

"I feel terrible," he said. "Oh?" He explained, as she walked She held his hand and walked smoke pounded the horde of run- along, that he had trained for a with Him a short way, talking to ners and their mass of fears, year, and now it was over and he him softly about the gold bridge. qualms, apprehensions and trepihad no one there to share it with dations.

"Oh, you did grand," she said,
All along the route of 26 miles
385 yards (42.19 kilometers), on a normal reaction."

They parted. She went in search arose various printed signs of en- of more psyches to soothe, while

# 18 Challenges Received for America's Cup

empiled by Our Staff From Dispatches SAN DIEGO - Eighteen challengers from 10 countries have applied to compete in the 1991 America's Cup, the prestigious 12-meter regatta to be held off San Diego, it And so they ran and, surely, thought and imagined and pumped themselves up with ideas of gold was announced Sunday.

Entry fees were received before and diamonds and the occasional the deadline from five Australian yacht clubs, three from Japan and France and one each from England, West Germany, Denmark, Sweden, Italy, Canada and Spain.

Hussein came across the finish line But Sail America, the syndicate "No," said the runner from Kenya, "I had no phobias to over-come. Only the other runners." managing the competition, acknowledged that the event remains unceronne. Only the other runners."
One of those was Pat Petersen of Ronkonkoma, New York, who had led for 14 miles of the race.
"It's the most lonely feeling in the world," he said, "and when Hussein passed me. I felt relief. I inc. Cub of Angeland array Bay Boattor." Hussein passed me, I felt relief. I ing Club of Anckland — rather than have trial heats open to all nations.

really wasn't disappointed because I had run poorly last year, and the reason was I was shell-shocked. I Fay also wants to race in J Class sloops, boats with 90-foot (27.3meter) waterlines, rather than the formula 12-meter hosts now need had been a favorite, I was local, and there was a lot of media pressure... formula 12-meter boats now used, I'm just happy to have done so well and to compete next year rather than in 1991. A New York Supreme Court ruling on the case is expected

Priscilla Welch, the women's winner from England who finished in 2:30:17, said that one of her lengers," Thomas Ehman Jr., the mental tricks was "not to think 40." group's executive vice president.
That's a strong endorsement for keeping the America's Cup a threeto four-year world-class event

raced in 12-meter boats." Officials expect about four U.S. Unicals expect about four U.S. Syndicates to try for the right to of the board and Roger Pensite and U.E. Pat-defend the cup on behalf of the San rick to the board of directors; elected Carl Diego club.

The America's Cup race is gov-emed by a two-page deed of gift, a 100-year-old document setting 100-year-old document setting forth rules for cup races. It was written by George Schnyler, the last owner of the yacht America, oct inchements Bobby Knoop, Masse Slubwhich won the cup in 1851 at Cowes, England Fay contends that the original

er boat and only for the first com-petitor challenge. He challenged first, on July 17. Schuyler donated the cup to the New York Yacht Club, designating ving the deed. (AP, UPI)

cup rules provide only for the larg-

# Pass the Ammunition

Washington — On certain days everything comes up roses. It happened to me two weeks ago when it was revealed that the National Rifle Association managed to lobby the Justice Department into withdrawing legislation that would bar plastic handguns.

This was a gift from the blue because up until then the Justice Department was supporting bans on plastic hand-

I know what you're asking. How could the American peopie have been so lucky? It was not luck but common sense that

forced the Jus- Buchwald tice Department attorneys into bed with the NRA.

First you must understand what a plastic gun does. It has a minimum of metal, which allows it to pass through metal detector ma-chines. While just as easy to shoot as a metal one, it is much lighter to carry under your coat. Law-abiding citizens will be able to tote a plastic gun on a plane without the firearm showing up on the screen. It is the perfect weapon to stash in your car or by your bedside. No one but a bleeding heart pinko could have any objections to plastic guns joining the United States's great handgun arsenal.

The coward may ask, "Why do we need it when we have so many guns on the market?" We need it because every weapon we can sell to the civilian population is one more blow to the criminal elements that walk the streets.

The National Rifle Association. which has no ax to grind in this dispute, insists that the banning of plastic guns will be the first step toward disarming the United States. The word is out that the muggers and stick-up men would

### Wine Sale for Cancer Center

The Associated Press PARIS - A collection of eight bottles of Bordeaux, dating from the years 1861, 1869 and 1870, is among 9,000 bottles of wine that will be auctioned Nov. 25 to help build a cancer hospital here.

like nothing more than to ban anything made of plastic, including

bullets which are now legal.

The betting here in Washington is that whatever the other side at-tempts, the NRA will prevail. This is not necessarily because the NRA is right, but because it's rich.

Who do we have to thank for saving the plastic guns we so des-perately need? It's none other than our attorney general, Ed Meese. Ed is a good friend of all gun people. He came to our aid when it looked like banning plastic guns was going to be a fact. When Ed realized what was going on he immediately pulled the bill, which was headed to the White House for approval. Not since the handgun statute in Florida went into effect this year has there been so much joy among gun owners in the United States. Thanks to Ed Meese's decision the NRA could hang another coonskin on the wall.

What makes this victory particularly sweet is that the NRA managed to win this one when so many people, including law enforcement agencies, anti-terrorist groups and citizen groups, were against it.

So what does the NRA hope to get out of allowing plastic weapons to appear on the market? The anis absolutely nothing. The NRA always involves itself in good causes, provided they have something to do with the biggest bang

It doesn't matter if it's an automatic pistol or a Chinese Silkworm missile, the people have a right to bear arms. Frankly, the plastic gun is not the issue. The issue is if the plastic gun is banned today, what gun will be embargoed tomorrow? As a gun lover, you may be ask-ing what you can do to make sure they don't take our plastic weapons away. First write to Ed Meese and thank him for stopping the bill. Send money to the NRA to support congressional and senatorial candidates who support all of us. There are a lot of votes for sale on Capitol Hill for pro-gun legislation.

This is one of the most important battles we have to wage because there is nothing the other side won't do to stop our plastic weap-ons from being sold over the counter or in the airline terminal novelty store.

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# Annie Dillard, Pilgrim's Progress

By Charles Trueheart

Washington Post Service
WELLFLEET, Massachusetts — Annie Dillard once wrote a guidebook called "Pilgrim at Tinker Creek," describing for the vicarious traveler the holy joys of sightseeing in the Garden of Eden

Tinker Creek, at the time, was Dillard's own bosky corner of Virginia. In its midst strode a 28-year-old sylph with a degree in literature and a vocation in nature. She knew what William Blake had to say about dragonflies, and what barnacles had to say This autumn, in "An American Child-

hood," Dillard returned to an even earlier personal universe than Tinker Creek: her childhood and adolescence in Pittsburgh. "Pilgrim" surprised author and publisher, selling 55,000 copies in hardback, winning the 1975 Pulitzer Prize for non-fiction and going on to sell more than 600,000 copies

Fourteen years after publication, she says a day does not pass without a letter from a reader of the book. "They feel like they know me," she says. "They feel like they have each discovered me individual-

Annie Dillard is 42. The long yellow tresses are gone, chopped short and she calls herself "a working mother." She left her first marriage behind at Tinker Creek: last summer, three years after the birth of Rosie, her only child, she left her second marriage behind in Wellfleet. She teaches writing at Wesleyan University in Middletown, Connecticut, serves as a judge for literary prizes and travels overseas in cultural delegations.

She has written seven books. "Holy the Firm," a diaphanous reverie about God and nature, is her favorite, though she insists, credibly, that it has sold only "eight or nine copies - all to monks" since it was published in 1978. Her foray into sustained iterary argument, "Living by Fiction" (1982), may have caught the eye of academics, but it was her essays on nature, collected in "Teaching a Stone to Talk" the same year, that presented Dillard at her inquiring, perceptive, ever-connecting best.

And all the while, "Pilgrim" has been fruitful and multiplied. According to the accounting she provides, parts of the book

In the years between "Pilgrim" and "An American Childhood," she says she has learned the virtue of clarity. "I've lost the

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appear in 33 anthologies and textbooks. The Dillard of Tinker Creek would call this

metaphysical fire of 'Pilgrim,' the way anyone loses the metaphysical fire of his 20s. In 'An American Childhood' I try to make up in warmth what I lack in fire."

Dillard's memoir is no more conventional than its subject. It is "about" a Pitts-burgh childhood the same way "Pilgrim" is "about" Tinker Creek. Her memories of childhood are like her observations of nature: They feed her acrobatic thinking, and drive the free verse of her prose.

To wit: "A young child knows Mother as a smelled skin, a halo of light, a strength in the arms, a voice that trembles with feeling," she writes. "Later the child wakes and discovers this mother, and adds facts to impressions, and historical understanding to facts." The passage doesn't just exemplify the book, it describes it. Dillard wants to understand the coming of consciousness, "this breakthrough shift between seeing and knowing you see, between being and knowing you be."

All of Dillard's books, in one way or

another, have been set along that rim of being, each one asking how an interior sensibility can possibly know the wide world. This book adds another dimension - time - and asks about the meaning of history. In fact, "An American Childhood" originally was to have been something out of Cecil B. De Mille.

After her agent had submitted the manuscript to Harper & Row the agent called to say that she had "taken the liberty of removing certain chapters." Dillard declares that the jettisoned historical sections were full of "absolutely awful writing" and that "when it leaves the personal, the book seems to stop." Dillard still believes in her original purpose. "The historical stuff, I thought, was real, was integral" to the experience of an individual childhood, she says. "First you're just a little blur, and then you gradually notice you're a person and then as you grow morally you notice you're a person in history and what you do matters, historically."

When she slips out of the main house by the marsh in Wellfleet, Dillard climbs a steep hill to a sandy butte of woods. Planted among the trees is her woodshed, furnished with a cot, shelves and a word processor. It is decorated with her ink sketches and indecipherable maps of her work-in-progress, and outlitted with one of those allegedly therapeutic chairs that you kneel into. This is where, from 9 A.M. until lunch-

time every day. Dillard makes her books, leads her inner life. As is true and wise of

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Author Dillard with her daughter, Rosie

many writers, she doesn't want to talk about what goes on in there. She'd rather talk about her "huge extended gang" of friends, writers, artists and professors who spend their summers in Wellfleet.

When the season is over in Welifleet. Dillard returns to Middletown. A university campus is "where I belong," she says. "I just teach when I feel like it. It's an equitable arrangement because they don't pay me when I don't teach. And I don't need to

Competition for the 13 places in Dillard's non-fiction prose seminar is fierce; she turned away more than 100 students last year. She edits their work, rewrites it if she has to. But the classroom is not a workshop; it's more like a church. "I try to educate them morally, to everybody's com-plete horror. I talk about the stuff that means the most to me. I tell them not to steal things. I tell them not to burt people with their writing. It never occurred to them in a million years. They couldn't wait to go hurt people. But then they don't. They're nice. They're wonderful."

Dillard began her writing life as a poet; her only collection. "Tickets for a Prayer Wheel," appeared the same year "Pilgrim" was published. But she stopped writing poetry nearly as long ago. She has decided that "there's nothing in the language that poetry can do that prose can't do much

Dillard's inner life is evidently a sweet sanctuary, a refuge from, among other haz-ards, her own tongue. "I don't mean most of what I say when I speak. And the only

reason I write, I'm sure, is so I can say what

**REAL ESTATE** 

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But the outer world does intrude, even on the written word, as two consultations

during the evolution of "An American Childhood" suggest.
One, Dillard recalls, was with her editor:
"He indicated very delicately — he went to St. Paul's — that perhaps we needed a little more of my adolescent love life. I smiled and ordered another cup of coffee. My agent asked me about it a couple of weeks later: 'Well, what are you going to do?' And I said, 'Naaa-thing,' because I didn't want to kiss and tell. It's not ladylike. It's not proper."

The other was with her parents, who still live in Ligonier, the cream of Pittsburgh's suburbs. She gave them the manuscript of "An American Childhood," she says, and "told them they could take out anything they wanted."

Why?" She seems incredulous, even offended. "Because they're my parents. I wouldn't hurt them for anything in the world. Unfortunately, they had a kind of awe of the process. They didn't understand that everything is removable." In the end, Dillard's youngest sister (Annie is the oldest of the three daughters) had to act as gobetween. "I took out everything that Molly said they objected to," Dillard says.

"I'm a parent. I know what parents do for kids. They love them. You're trying to live a life in this world, you're not trying to grind a few pages out of somebody's heart and soul," she says. There's no paragraph that you need.

There's no chapter you need. There's no book that you need. But you need to be able to go to sleep at night and you need to be able to live with yourself and you need to be able to face St. Peter.'

# **PEOPLE**

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Charles and Di in Berlin Cheer Up British Press

The British popular press just won't let go. After weeks of specu. lating about an imminent breaking of the marriage of Prince Charles and Princess Diana, the tabloids greeted their joint visit to Germany with headlines such as "Happy Dis with headlines such as "Happiness in Berlin," apparently because the royal couple did such astonishing things as talk and smile. They arrived in Bonn Monday from West Berlin, where they had begun a weeklong West German visit, after beauting been seen together in public having been seen together in public only three times in the last month. On Sunday, Charles called his wife, the British Army's "most glamor." ous colonel" - her honorary colonel rank with the Royal Hampshare Regiment, which has units in West. Berlin. In Bonn they had lunch with West German President Rich. ard von Weizsäcker and his wife, Marianne.

Former President Richard Nixon blames delays caused by a "small yet vocal minority" for his aban-donment of plans to build the Nixy on Library in San Clemente, California, the site of the Western White House during his administration. In a letter to the editor of the San Clemente Daily Sun-Post, Nixon praised an Oct. 19 editorial by its publisher, Stanford Manning, lamenting Nixon's recent decision to build the \$25-million presidential library in Yorba Linda, the Southern California community where Nixon was born. 

Andrei Ustinov, the Soviet ballet dancer who defected in Dallas last month, is getting a crash course in American problems in supporting the arts. The Dallas Ballet was unable to pay its staff last week for the third time this year and its season may come to a premature end. The company must raise \$180,000 by Thursday to sustain it through mid-November, when proceeds from a program featuring Ustinov are expected to bolster its precar-ous funding situation, according to Karl Zevitkovsky, chairman of the company's board. Ustinov, 32, was granted political aslyum Oct. 13 after slipping away from the More cow Ballet during a stop in Dallas on the group's first U.S. tour. Dallas tinov is scheduled to debut with fig. Dallas Ballet Nov. 10 in a program.

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